

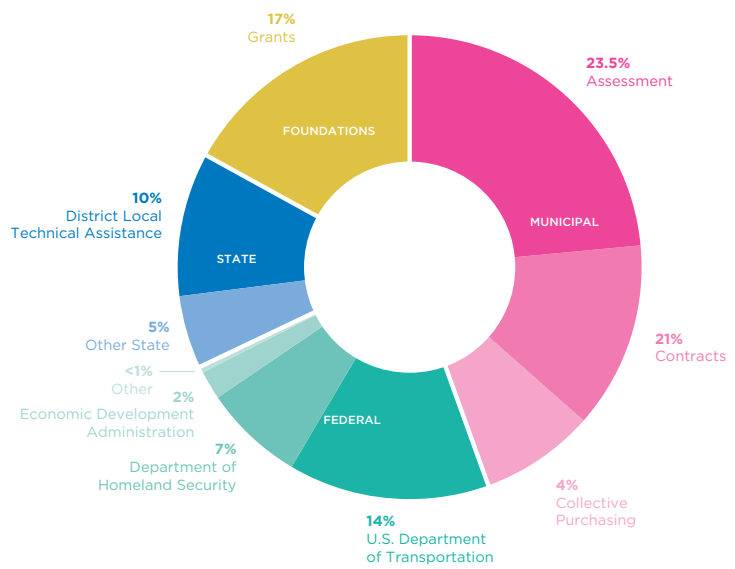
FINANCIAL STATEMENT

STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED JUNE 30, 2015, AUDITED

OPERATING REVENUES

Grants and Contracts	\$ 11,515,415
General Assessments	\$ 2,690,472
Charges for Services	\$ 728,115
TOTAL OPERATING REVENUES	\$ 14,934,002
INTEREST REVENUE	\$ 345
TOTAL REVENUE	\$ 14,934,347

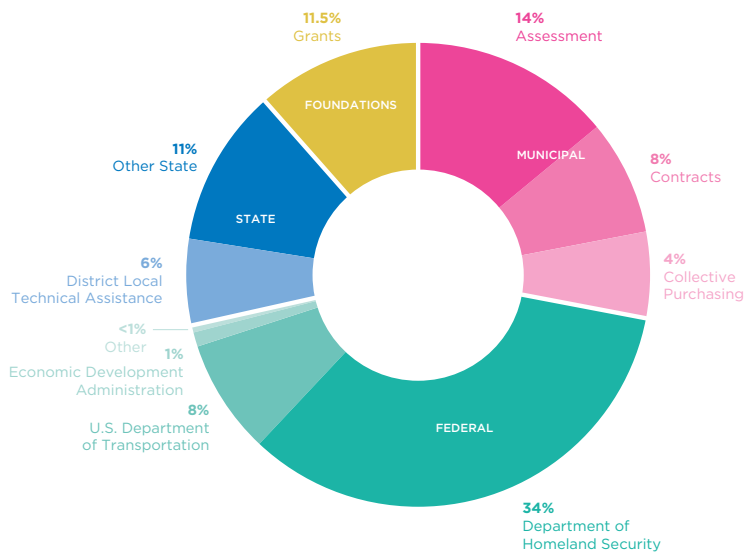
SOURCES OF OPERATING FUNDS
(TOTAL REVENUE EXCLUDING PASS-THROUGH*)



DIRECT EXPENSES

Salaries and Benefits	\$ 2,754,544
Expenses (including project-specific expenses and pass-through*)	\$ 8,722,161
TOTAL DIRECT EXPENSES	\$ 11,476,705
INDIRECT EXPENSES	\$ 3,584,519
TOTAL EXPENSES	\$ 15,061,224

SOURCES OF OPERATING FUNDS
(TOTAL REVENUE INCLUDING PASS-THROUGH*)

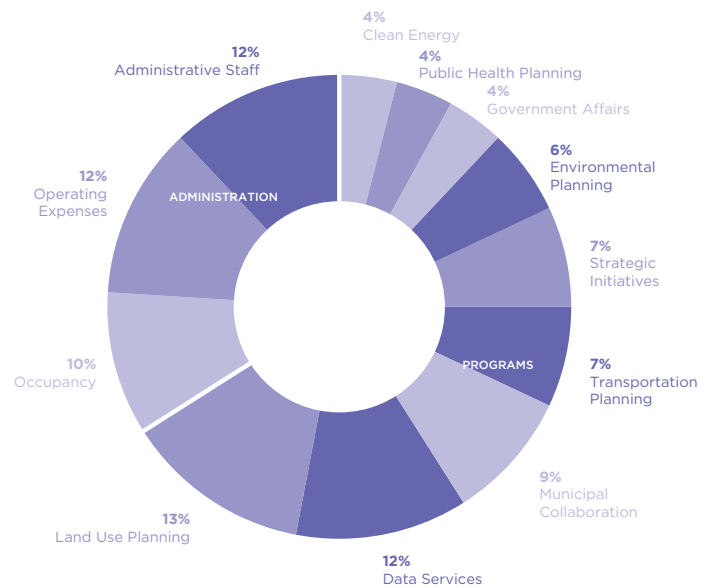


INCOME (LOSS) BEFORE TRANSFERS AND OTHER INCOME (\$ 126,877)

TRANSFERS IN

Fiduciary Transfers In	\$ 272,000
Operating Transfers Out	—
TOTAL TRANSFERS IN	\$ 272,000
NET INCOME (LOSS)	\$ 145,123

USE OF OPERATING FUNDS
(TOTAL EXPENSES EXCLUDING PASS THROUGH)



FUND BALANCE - JUNE 30, 2014 \$ 1,034,325

FUND BALANCE - JUNE 30, 2015 \$ 1,179,448

This year's financial statement shows MAPC data only. Please contact MAPC for the financial statements of affiliated entities for which MAPC serves as a fiscal agent, such as the Central Transportation Planning Staff (CTPS), MetroWest Regional Collaborative, and MetroFuture, Inc.

* Pass-through funds include municipal grant programs managed by MAPC (such as the Shannon Grant Program) as well as equipment or services purchased by MAPC on behalf of municipalities.

