

***METROPOLITAN AREA PLANNING COUNCIL***

***REPORT ON EXAMINATION OF  
BASIC FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION***

***FISCAL YEAR ENDED JUNE 30, 2011***

METROPOLITAN AREA PLANNING COUNCIL

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# ***Financial Section***

***Includes the following Funds:***

***Metropolitan Area Planning Council (MAPC) Direct Fund***

***Central Transportation Planning Staff (CTPS) Fund***

***MetroWest Growth Management Committee (MetroWest) Fund***

***MetroFuture, Inc. Fund***



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## Independent Auditors' Report

To the Executive Committee  
Metropolitan Area Planning Council

We have audited the accompanying financial statements of the business-type activities and each major fund of the Metropolitan Area Planning Council (MAPC), as of and for the fiscal year ended June 30, 2011, which collectively comprise the basic financial statements as listed in the table of contents. These financial statements are the responsibility of the MAPC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of the MAPC, as of June 30, 2011, and the respective changes in financial position and cash flows for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2012, on our consideration of the MAPC's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's discussion and analysis, located on the following pages is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The combining schedules contained in the supplementary information section are presented for the purpose of supplementary analysis and are not a required part of the basic financial statements of the MAPC. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

A handwritten signature in black ink that reads "Powers &amp; Sullivan, LLC".

March 13, 2012

# ***Management's Discussion and Analysis***

## Management's Discussion and Analysis

As the management of the Metropolitan Area Planning Council (the MAPC or Council), we offer our readers of these financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented in this report. All amounts, unless otherwise indicated, are expressed in whole dollars.

The MAPC is a body corporate and politic established pursuant to Chapter 40B of the Massachusetts General Laws (MGL). The MAPC is a regional planning and economic development district, consisting of 101 member communities in the metropolitan Boston area, whose purpose is to develop comprehensive plans and recommendations in areas of population and employment, transportation, economic development, regional growth and the environment. The MAPC also provides technical assistance and advocacy to its member communities.

### Overview of the Financial Statements

The financial statements are presented using the accrual basis of accounting where revenues are recognized when earned and expenses when incurred. The financial statements, which are presented as combining statements for MAPC Direct, CTPS, MetroWest, and MetroFuture, Inc., consist of the following:

The *combining statement of net assets* presents information on all assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *combining statement of revenues, expenses, and changes in net assets* presents information showing how the Council's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future periods.

The *combining statement of cash flows* presents information showing how the Council's cash and cash equivalents changed during the current reporting period.

The *notes to the basic financial statements* provide additional information that is essential to the full understanding of the data provided in the financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents various combining schedules as supplementary information.

## Financial Highlights

As noted earlier, net assets may serve over time as a useful indicator of an entity's financial position. The Council's assets exceeded liabilities by \$1.3 million at the close of the most recent fiscal year. Key components of the Council's activities are presented on the following page.

	<u>2011</u>	<u>2010</u>
<b>Assets:</b>		
Current assets.....	\$ 6,011,094	\$ 4,825,892
Capital assets, net of accumulated depreciation.....	<u>265,041</u>	<u>292,696</u>
<b>Total assets.....</b>	<b><u>6,276,135</u></b>	<b><u>5,118,588</u></b>
<b>Liabilities:</b>		
Current liabilities (excluding debt).....	4,835,309	4,070,002
Noncurrent liabilities (excluding debt).....	108,767	82,801
Current debt.....	24,374	40,088
Noncurrent debt.....	<u>52,646</u>	<u>75,933</u>
<b>Total liabilities.....</b>	<b><u>5,021,096</u></b>	<b><u>4,268,824</u></b>
<b>Net Assets:</b>		
Invested in capital assets, net of related debt.....	188,021	176,675
Unassigned.....	<u>1,067,018</u>	<u>673,089</u>
<b>Total net assets.....</b>	<b><u>\$ 1,255,039</u></b>	<b><u>\$ 849,764</u></b>

Net assets of \$188,000 (15%) reflects the investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The remaining balance of unrestricted net assets of \$1.1 million (85%) may be used to meet the MAPC's ongoing obligations to cities and towns and other creditors.

	<u>2011</u>	<u>2010</u>
<b>Operating Revenues:</b>		
Intergovernmental grants and contracts..... \$	16,047,195	\$ 12,913,406
Private grants and contracts.....	407,574	302,386
Charges for services.....	152,812	128,398
Contributions.....	300,386	15,300
Member assessments.....	1,014,719	991,663
<b>Total operating revenues.....</b>	<b><u>17,922,686</u></b>	<b><u>14,351,153</u></b>
<b>Operating Expenses:</b>		
Direct:		
Salaries and benefits.....	4,798,895	4,715,699
Professional services.....	3,348,232	2,252,823
Equipment.....	78,916	260,760
Homeland Security capital outlay.....	4,098,290	1,900,218
Supplies.....	236,349	318,074
Communications.....	72,214	77,207
Travel.....	80,763	75,738
Meetings and conferences.....	71,367	57,324
Other.....	26,421	112,124
Total direct expenses.....	<u>12,811,447</u>	<u>9,769,967</u>
Indirect:		
General overhead.....	4,432,417	4,232,482
CTPS administrative services.....	276,500	273,800
Total indirect expenses.....	<u>4,708,917</u>	<u>4,506,282</u>
<b>Total operating expenses.....</b>	<b><u>17,520,364</u></b>	<b><u>14,276,249</u></b>
<b>Operating income.....</b>	<b>402,322</b>	<b>74,904</b>
<b>Nonoperating Revenues (Expenses):</b>		
Investment income.....	<u>2,953</u>	<u>3,832</u>
<b>Change in net assets..... \$</b>	<b><u><u>405,275</u></u></b>	<b><u><u>78,736</u></u></b>

### ***Requests for Information***

This financial report is designed to provide a general overview of the MAPC's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Controller at Metropolitan Area Planning Council, 60 Temple Place, Boston, Massachusetts 02111.



# ***Basic Financial Statements***

**PROPRIETARY FUNDS  
COMBINING STATEMENT OF NET ASSETS**

JUNE 30, 2011

	<i>Business-Type Activities</i>					Total
	MAPC Direct	CTPS	MetroWest	MetroFuture, Inc.		
<b>ASSETS</b>						
<b>CURRENT:</b>						
Cash and cash equivalents.....	\$ 1,133,161	\$ 923,083	\$ -	\$ 298,336	\$	2,354,580
Accounts receivable, net of allowance for uncollectibles:						
Billed.....	2,509,965	1,001,839	-	-		3,511,804
Unbilled.....	144,710	-	-	-		144,710
Total current assets.....	3,787,836	1,924,922	-	298,336		6,011,094
<b>NONCURRENT:</b>						
Capital assets, net of accumulated depreciation.....	265,041	-	-	-		265,041
<b>TOTAL ASSETS</b> .....	<u>4,052,877</u>	<u>1,924,922</u>	<u>-</u>	<u>298,336</u>		<u>6,276,135</u>
<b>LIABILITIES</b>						
<b>CURRENT:</b>						
Accounts payable.....	2,039,254	108,212	3,435	105		2,151,006
Accrued payroll.....	114,521	153,761	4,167	-		272,449
Grant advances.....	1,001,122	592,470	9,157	-		1,602,749
Due to granting agencies.....	-	310,566	-	-		310,566
Capital lease obligations.....	4,374	-	-	-		4,374
Compensated absences.....	176,364	320,231	1,944	-		498,539
Notes payable.....	20,000	-	-	-		20,000
Total current liabilities.....	3,355,635	1,485,240	18,703	105		4,859,683
<b>NONCURRENT:</b>						
Capital lease obligations.....	9,314	-	-	-		9,314
Deferred rent.....	108,767	-	-	-		108,767
Note payable.....	43,332	-	-	-		43,332
<b>TOTAL LIABILITIES</b> .....	<u>3,517,048</u>	<u>1,485,240</u>	<u>18,703</u>	<u>105</u>		<u>5,021,096</u>
<b>NET ASSETS</b>						
Invested in capital assets.....	188,021	-	-	-		188,021
Unassigned.....	347,808	439,682	(18,703)	298,231		1,067,018
<b>TOTAL NET ASSETS</b> .....	<u>\$ 535,829</u>	<u>\$ 439,682</u>	<u>\$ (18,703)</u>	<u>\$ 298,231</u>	<u>\$</u>	<u>1,255,039</u>

See notes to basic financial statements.

**PROPRIETARY FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

FISCAL YEAR ENDED JUNE 30, 2011

	<i>Business-Type Activities</i>				
	MAPC Direct	CTPS	MetroWest	MetroFuture, Inc.	Total
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 10,358,751	\$ 5,634,572	\$ 53,872	\$ -	\$ 16,047,195
Private grants and contracts.....	379,283	-	28,291	-	407,574
Contributions.....	-	-	-	300,386	300,386
Charges for services.....	152,812	-	-	-	152,812
Member assessments.....	956,310	-	58,409	-	1,014,719
<b>TOTAL OPERATING REVENUES.....</b>	<b>11,847,156</b>	<b>5,634,572</b>	<b>140,572</b>	<b>300,386</b>	<b>17,922,686</b>
<b>OPERATING EXPENSES:</b>					
Direct expenses:					
Salaries and benefits.....	1,779,820	2,919,747	99,328	-	4,798,895
Professional services.....	3,290,646	-	25,094	32,492	3,348,232
Equipment.....	38,414	40,502	-	-	78,916
Homeland Security capital outlay.....	4,098,290	-	-	-	4,098,290
Supplies.....	234,163	-	2,186	-	236,349
Communications.....	68,025	-	4,189	-	72,214
Travel.....	62,083	12,867	5,813	-	80,763
Meetings and conferences.....	71,367	-	-	-	71,367
Other.....	1,458	20,657	2,145	2,161	26,421
Sub-total.....	9,644,266	2,993,773	138,755	34,653	12,811,447
Indirect expenses:					
General overhead.....	2,108,612	2,321,305	2,500	-	4,432,417
CTPS administration services.....	276,500	-	-	-	276,500
Sub-total.....	2,385,112	2,321,305	2,500	-	4,708,917
<b>TOTAL OPERATING EXPENSES.....</b>	<b>12,029,378</b>	<b>5,315,078</b>	<b>141,255</b>	<b>34,653</b>	<b>17,520,364</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>(182,222)</b>	<b>319,494</b>	<b>(683)</b>	<b>265,733</b>	<b>402,322</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	1,995	958	-	-	2,953
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>(180,227)</b>	<b>320,452</b>	<b>(683)</b>	<b>265,733</b>	<b>405,275</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in (out) - CTPS.....	276,500	(276,500)	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>96,273</b>	<b>43,952</b>	<b>(683)</b>	<b>265,733</b>	<b>405,275</b>
<b>NET ASSETS AT BEGINNING OF YEAR.....</b>	<b>439,556</b>	<b>395,730</b>	<b>(18,020)</b>	<b>32,498</b>	<b>849,764</b>
<b>NET ASSETS AT END OF YEAR.....</b>	<b>\$ 535,829</b>	<b>\$ 439,682</b>	<b>\$ (18,703)</b>	<b>\$ 298,231</b>	<b>\$ 1,255,039</b>

See notes to basic financial statements.

**PROPRIETARY FUNDS  
COMBINING STATEMENT OF CASH FLOWS**

FISCAL YEAR ENDED JUNE 30, 2011

	<i>Business-Type Activities</i>				
	MAPC Direct	CTPS	MetroWest	MetroFuture, Inc.	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Receipts from customers and users.....	\$ 11,138,293	\$ 6,236,866	\$ 175,222	\$ 300,386	\$ 17,850,767
Payments to vendors.....	(7,856,016)	(1,091,309)	(47,824)	(34,548)	(9,029,697)
Payments to employees.....	(3,122,549)	(4,264,296)	(98,986)	-	(7,485,831)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	159,728	881,261	28,412	265,838	1,335,239
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Advances from/(to) other funds.....	28,412	-	(28,412)	-	-
Indirect costs transfers in (out) - CTPS.....	276,500	(276,500)	-	-	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	304,912	(276,500)	(28,412)	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Acquisition of capital assets.....	(76,083)	-	-	-	(76,083)
Principal payments on notes payable.....	(20,000)	-	-	-	(20,000)
Principal redemption of capital lease obligations.....	(19,001)	-	-	-	(19,001)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(115,084)	-	-	-	(115,084)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income.....	1,995	958	-	-	2,953
NET CHANGE IN CASH AND CASH EQUIVALENTS.....	351,551	605,719	-	265,838	1,223,108
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR.....	781,610	317,364	-	32,498	1,131,472
CASH AND CASH EQUIVALENTS AT END OF YEAR.....	\$ 1,133,161	\$ 923,083	\$ -	\$ 298,336	\$ 2,354,580
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>					
Operating income (loss).....	\$ (182,222)	\$ 319,494	\$ (683)	\$ 265,733	\$ 402,322
Adjustments to reconcile operating income (loss) to net cash from operating activities:					
Depreciation.....	103,738	-	-	-	103,738
Changes in assets and liabilities:					
Accounts receivable, billed and unbilled.....	(483,005)	467,006	25,493	-	9,494
Accounts payable.....	918,808	83,841	(5,897)	105	996,857
Accrued payroll.....	11,498	11,706	(448)	-	22,756
Grant advances.....	(225,858)	135,288	9,157	-	(81,413)
Due to granting agencies.....	-	(132,092)	-	-	(132,092)
Deferred rent.....	15,616	-	-	-	15,616
Compensated absences.....	1,153	(3,982)	790	-	(2,039)
Total adjustments.....	341,950	561,767	29,095	105	932,917
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ 159,728	\$ 881,261	\$ 28,412	\$ 265,838	\$ 1,335,239

See notes to basic financial statements.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying basic financial statements of the Metropolitan Area Planning Council (MAPC) have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the recognized standard-setting body for establishing governmental accounting and financial reporting principles. The significant MAPC accounting policies are described herein.

**A. Reporting Entity**

The MAPC is a body corporate and politic established pursuant to Chapter 40B of the Massachusetts General Laws (MGL). The MAPC is a regional planning and economic development district, consisting of 101 member communities in the metropolitan Boston area, whose purpose is to develop comprehensive plans and recommendations in areas of population and employment, transportation, economic development, regional growth and the environment. The MAPC also provides technical assistance and advocacy to its member communities.

One representative from each member community resides on the MAPC, as well as 21 persons appointed by the Governor of Massachusetts and 13 ex-officio members from various agencies of the Commonwealth of Massachusetts (Commonwealth) and the City of Boston. The MAPC elects a 24-member Executive Committee (Committee), which appoints an Executive Director (Director) to supervise and direct the administration of the MAPC.

For financial reporting purposes, the MAPC has included all funds, organizations, agencies, boards and commissions. The MAPC has also considered all potential Component Units for which it is financially accountable as well as other organizations for which the nature and significance of their relationship with the MAPC are such that exclusion would cause the MAPC's basic financial statements to be misleading or incomplete. One entity has been included as a component unit in the reporting entity, because of the significance of its operational and/or financial relationship.

*Blended Component Units* – Blended component units are entities that are legally separate from the Council, but are so related that they are, in substance, the same as the Council or entities providing services entirely or almost entirely for the benefit of the Council. The following component unit is blended within the primary government:

MetroFuture, Inc. is a non-profit corporation organized in accordance with Section 501(c) (3) of the Internal Revenue Code. The Corporation is organized to provide education, programs, and leadership in regional and transportation planning, in urban and community preservation, growth, and affordability, and in the use of critical natural resources. The Corporation is governed by a six-member board comprised of the President, Vice-President, Secretary, Treasurer, Immediate Past President, and the Executive Director of MAPC.

**Availability of Financial Information for Component Units**

The Corporation did not issue a separate audited financial statement. The Corporation issues a publicly available unaudited financial report which may be obtained by contacting the Controller of Metropolitan Area Planning Council, located at 60 Temple Place, Boston, Massachusetts, 02111.

***Fiduciary Agent Agreement***

The MAPC is the Fiduciary Agent for the Boston Metropolitan Planning Organization (MPO), whose purpose is to provide comprehensive, continuing, and cooperative transportation planning within the regional planning and economic development district. The MPO is not a legal entity and therefore cannot accept and disburse funds or

execute contracts. MPO staff (hereinafter referred to as Central Transportation Planning Staff (CTPS)), are legal employees of the MAPC but receive their overall direction from the MPO.

The MAPC is the fiduciary agent for the MPO, grant recipient and grant administrator for the North Eastern Massachusetts Law Enforcement Council, Inc. (NEMLEC) and its member agencies. The NEMLEC is a non-profit organization whose purpose is to increase and improve the capability to provide protection of life and property in the region (Metropolitan Boston and the counties of Essex and Middlesex). The MAPC's services include the preparation of grant applications, contract and subcontract documents, procurement administration, reporting and centralized recordkeeping. The MAPC charges an administrative fee on a per grant basis to cover all direct and indirect costs.

The MAPC is the fiduciary agent, grant recipient and grant administrator for the Metropolitan Law Enforcement Council, Inc. (METROLEC) and its member agencies. The METROLEC is a non-profit organization whose purpose is to increase and improve the capability to provide protection of life and property in the region (Metropolitan Boston and the counties of Norfolk and Plymouth). The MAPC's services include the preparation of grant applications, contract and subcontract documents, procurement administration, reporting and centralized recordkeeping. The MAPC charges an administrative fee on a per grant basis to cover all direct and indirect costs.

#### *Memorandum of Understanding*

The MAPC entered into a Memorandum of Understanding with the MetroWest Growth Management Committee (MetroWest), which consists of the MAPC and the Town's of Ashland, Framingham, Marlborough, Natick, Southborough, Sudbury, Wayland, Wellesley and Weston. MetroWest's purpose is to foster informed and active cooperation in planning for the growth and development of the region and in delivering municipal services. MetroWest is not a legal entity and therefore cannot accept and disburse funds or execute contracts. Grants received and disbursements made by the MAPC on-behalf of MetroWest are based upon decisions of MetroWest's Executive Committee.

The MAPC has entered into a Memorandum of Understanding with the Greater Boston Police Council, Inc. (GBPC), a non-profit organization that provides technical assistance and advice to member municipalities and other police agencies in the Commonwealth of Massachusetts regarding public safety and communication equipment and radio systems utilized by municipal police departments. In an effort to minimize procurement costs, the MAPC administers collective procurements of public safety equipment under the support of the GBPC for GBPC member agencies. The administration of these services includes the preparation of specifications, advertising, bid openings, award recommendations, model contract documents and centralized bookkeeping. The MAPC charges an administrative fee to all vendors who are awarded contracts under this Memorandum of Agreement. In addition, the MAPC pays the GBPC 10% of such fees collected.

The MAPC has entered into a Memorandum of Understanding with MetroFuture, which (as previously discussed) is a blended component unit of the MAPC. The MAPC provides all administrative support, financial management and technical assistance with corporate and tax reporting to remain in compliance with federal and state laws and regulations. The MAPC also provides planning, research and educational services to implement the scopes of services of grant agreements and contracts between MetroFuture and various governmental and charitable organizations. The MAPC charges a 2% general and administrative fee for each grant of contract awarded to MetroFuture.

### B. Measure Focus, Basis of Accounting and Financial Statement Presentation

The accompanying basic financial statements are prepared on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. The MAPC applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or prior to November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

Revenues are considered earned when billed (billed accounts receivable) and also when expenses have been incurred but not yet billed or reimbursed (unbilled accounts receivable).

The accounts of the MAPC are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related, legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The MAPC maintains the following funds:

The *MAPC Direct Fund* is used to account for the activities of the MAPC that are not related to CTPS or MetroWest.

The *CTPS Fund* is used to account for the activities of the MPO.

The *MetroWest Fund* is used to account for the activities of MetroWest.

The *MetroFuture, Inc. Fund* is used to provide education, programs, and leadership in regional and transportation planning, in urban and community preservation, growth, and affordability, and in the use of critical natural resources.

### C. Cash and Investments

The MAPC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with an original maturity of three months or less from the date of acquisition. Investments are carried at fair value.

### D. Accounts Receivable

Various state and federal operating and capital grants are applied for and received annually. For non-expenditure driven grants, revenue is recognized as soon as all eligibility requirements imposed by the provider have been met. For expenditure driven grants, revenue is recognized when the qualifying expenditures are incurred and all other grant requirements are met.

### E. Allowance for Uncollectible Amounts

The allowance of uncollectible amounts is estimated based on historical trends and specific account analysis for accounts receivable.

### F. Inventory

Inventories are recorded as an expense at the time of purchase. Such inventories are not material in total to the basic financial statements and therefore are not reported.

**G. Capital Assets**

*MAPC Direct and MetroWest*

Fixed assets of MAPC Direct and MetroWest are valued at historical cost. Depreciation is provided using the straight-line method for financial reporting purposes at rates based on the following estimated useful lives:

Description	Years
Office equipment.....	3 - 7
Software and licenses.....	10
Leasehold improvements.....	3 - 10

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized and are treated as expenses when incurred. Improvements are capitalized.

MAPC Direct and MetroWest capitalize all capital acquisitions and improvements in excess of \$2,000 at the date of acquisition or improvement, respectively, with expected useful lives of greater than one year.

*CTPS and MetroFuture, Inc.*

Fixed assets of the CTPS and MetroFuture, Inc. Funds are not material to the basic financial statements and are not reported. Expenses made for assets below the established capitalization thresholds have been expensed.

**H. Interfund Transfers**

During the course of its operations, resources are permanently reallocated between and within funds. These transactions are reported as transfers in and transfers out.

**I. Compensated Absences**

Employees are granted vacation leave in varying amounts based on state laws and executive policies. Vested or accumulated vacation leave is recorded as a liability.

**J. Capital Lease Obligations**

Capital lease obligations are recorded in the MAPC Direct Fund. Principal paid on capital leases is recorded as a reduction of the liability. Interest paid on capital leases is recorded as an indirect expense.

**K. Member Community Assessments**

*MAPC Direct Fund*

Member community assessments are based upon a per capita rate applied to the population of each member community.

*MetroWest Fund*

Member community assessments are based upon a per capita rate applied to the population of each member community, plus a base charge of \$3,734.



L. Indirect Costs

The MAPC charges indirect costs at various rates based on contract and grant agreements. The MAPC Direct Fund charges indirect costs at various rates. The indirect cost rate of 118.39% is a blended rate of each contract and grant within the MAPC Direct Fund.

M. Insurance

The MAPC is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the MAPC carries commercial insurance.

N. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure for contingent assets and liabilities at the date of the basic financial statements and the reported amounts of the revenues and expenses during the fiscal year. Actual results could vary from estimates that were used.

O. Total Column

The total column used on the Combining Basic Financial Statements is presented only to facilitate financial analysis. Data in this column is the equivalent of consolidated financial information.

**NOTE 2 – CASH AND INVESTMENTS**

A cash and investment pool is maintained that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and cash equivalents".

Statutes authorize the investment in obligations of the U.S. Treasury, agencies, and instrumentalities, certificates of deposit, repurchase agreements, money market accounts, bank deposits and the State Treasurer's Investment Pool (the Pool). The MAPC may also invest trust funds in securities, other than mortgages or collateral loans, which are legal for the investment of funds of savings banks under the laws of the Commonwealth.

The Pool meets the criteria of an external investment pool. The Pool is administered by the Massachusetts Municipal Depository Trust (MMDT), which was established by the Treasurer of the Commonwealth who serves as Trustee. The fair value of the position in the Pool is the same as the value of the Pool shares.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the MAPC's deposits may not be returned to it. The MAPC does not have a deposit policy for custodial credit risk. At fiscal year-end, the carrying amount of deposits totaled \$2,354,580 and the bank balance totaled \$2,770,541. Of the bank balance, \$1,951,499 was covered by Federal Depository Insurance (FDIC), and the balance of \$819,042 was exposed to custodial credit risk because it was uninsured and uncollateralized.

At June 30, 2011, the MAPC had no investments and has not adopted formal policies relating to Investment Rate Risk, Credit Risk, or Concentrations of Credit Risk for investments.

**NOTE 3 – CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2011 was as follows:

<u>Capital assets being depreciated:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Office equipment.....	\$ 711,409	\$ 66,624	\$ -	\$ 778,033
Software and licenses.....	355,482	2,463	-	357,945
Leasehold improvements.....	137,929	6,996	-	144,925
Total capital assets being depreciated.....	<u>1,204,820</u>	<u>76,083</u>	<u>-</u>	<u>1,280,903</u>
<u>Less: accumulated depreciation for:</u>				
Office equipment.....	(603,999)	(61,357)	-	(665,356)
Software and licenses.....	(296,756)	(28,544)	-	(325,300)
Leasehold improvements.....	(11,369)	(13,837)	-	(25,206)
Total accumulated depreciation.....	<u>(912,124)</u>	<u>(103,738)</u>	<u>-</u>	<u>(1,015,862)</u>
Total capital assets, net.....	<u>\$ 292,696</u>	<u>\$ (27,655)</u>	<u>\$ -</u>	<u>\$ 265,041</u>

Depreciation expense amounted to \$103,738 for the fiscal year ended June 30, 2011.

**NOTE 4 – LEASES***Operating Leases*

The MAPC and CTPS rented office space at several locations under separate lease agreements that were originally scheduled to expire on various dates through June 30, 2011. In July of 2009 the MAPC renegotiated its main office lease to include additional space and certain build-out provisions provided by the landlord. The new MAPC lease agreement is a 10 year agreement beginning on September 1, 2009. The CTPS lease agreement expired on June 30, 2010 and they have been a tenant-at-will while a new lease was being negotiated.

Subsequent to June 30, 2011, CTPS completed the negotiations of its office lease which now runs through June 30, 2015.

The minimum annual lease payments for operating leases with a remaining term of one year or more consist of the following:

Fiscal Year Ending June 30:	MAPC Direct	CTPS	Total
2012.....	\$ 349,080	\$ 308,296	\$ 657,376
2013.....	354,715	308,296	663,011
2014.....	360,371	308,296	668,667
2015.....	367,604	308,296	675,900
2016.....	374,112	-	374,112
2017.....	380,386	-	380,386
2018.....	386,671	-	386,671
2019.....	393,040	-	393,040
2020.....	65,667	-	65,667
Total.....	<u>\$ 3,031,646</u>	<u>\$ 1,233,184</u>	<u>\$ 4,264,830</u>

The new MAPC lease agreement provided for a rent-free period at the beginning of the lease and for scheduled increases in monthly rent over the life of the lease. In accordance with GAAP, the MAPC is accounting for this lease on a straight-line basis over the life of the lease and the cumulative differences as of June 30, 2011 have been recorded as "Deferred Rent" on the Statement of Net Assets. As part of the lease the landlord also provided a loan in the original amount of \$100,000 to be used for certain leasehold improvements (See Note 6).

Total Rent expense for the fiscal year ended June 30, 2011 totaled approximately \$704,000.

*Capital Leases*

The MAPC has entered into various lease/purchase agreements that are considered capital leases. These agreements are for various terms that expire through June 2011. Equipment originally acquired under these capital leases total approximately \$104,000. At June 30, 2011, the future minimum payments under capital leases are as follows:

Fiscal Year Ended June 30:	MAPC Direct
2012.....	\$ 9,958
2013.....	4,788
2014.....	<u>63</u>
Total payments.....	14,809
Less amounts representing interest.....	<u>(1,121)</u>
Total.....	<u>\$ 13,688</u>

**NOTE 5 – SHORT-TERM FINANCING**

State law permits the MAPC, under the provisions of Chapter 40B, Section 8, to borrow (on a short-term basis) an amount not to exceed the current fiscal year assessment to its member communities. Short-term debt may be issued to fund current operating costs prior to the collection of revenues through issuance of revenue anticipation notes.

Short-term loans are general obligations of the MAPC and carry maturity dates that are limited by statute.

There was no short-term financing activity during the year or any balance outstanding as of June 30, 2011.

**NOTE 6 – LONG-TERM FINANCING**

Details related to the outstanding long-term financing at June 30, 2011 are as follows:

<u>Purpose</u>	<u>Interest Rate (%)</u>	<u>Due Date</u>	<u>Balance at June 30, 2010</u>	<u>Renewed/ Issued</u>	<u>Retired/ Redeemed</u>	<u>Balance at June 30, 2011</u>
Leasehold Improvements	6.30%	09/01/14	\$ <u>83,332</u>	\$ <u>-</u>	\$ <u>20,000</u>	\$ <u>63,332</u>

Debt service requirements for principal and interest in future fiscal years, based on a straight-line amortization method approximating GAAP, are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012.....	\$ 20,000	\$ 7,612	\$ 27,612
2013.....	20,000	7,612	27,612
2014.....	20,000	7,612	27,612
2015.....	<u>3,332</u>	<u>1,269</u>	<u>4,601</u>
Total.....	\$ <u>63,332</u>	\$ <u>24,105</u>	\$ <u>87,437</u>

Subsequent to year end, MAPC paid off the balance of the Leasehold Improvements loan totaling \$63,332.

**NOTE 7 – HOMELAND SECURITY PROGRAM GRANT**

In accordance with the specific terms of the Homeland Security federal grant programs, the MAPC provides equipment, training, and various other services to participating cities and towns. Federal guidelines require that property acquired with grant funds be tagged and tracked using a computer-based inventory system. Since the equipment provided under the grants vest with the participating cities and towns, no amounts have been capitalized in the accounts of MAPC.

The following expenses of the Homeland Security Programs administered by the MAPC are included in the direct expenses reported in the MAPC Direct fund:

Salaries and benefits.....	\$	222,340
Professional services.....		2,132,204
Homeland Security capital outlay.....		4,098,290
Supplies.....		57,627
Communications.....		5,139
Travel.....		10,156
Meetings and conferences.....		18,734
Other.....		<u>177</u>
 Total.....	\$	<u><u>6,544,667</u></u>

**NOTE 8 – PENSION AND POSTEMPLOYMENT BENEFITS**

The MAPC’s employees are members of the Commonwealth’s State Employees’ Retirement System, a multi-employer defined benefit pension plan, to which the MAPC does not contribute. Pension benefits and administrative expenses paid by the State Employees’ Retirement Board are funded by the Commonwealth. These on-behalf payments are not available from the Commonwealth and therefore have not been reported in the basic financial statements.

The MAPC administers a premium-based health care plan through the Commonwealth’s Group Insurance Commission (GIC) which provides health insurance coverage for employees and their beneficiaries, and for retirees and their survivors. Postemployment benefits paid by the GIC are funded by the Commonwealth. These on-behalf payments are not available from the Commonwealth and therefore have not been reported in the basic financial statements.

**NOTE 9 – RISK FINANCING**

The MAPC is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the MAPC carries commercial insurance.

**NOTE 10 – CONTINGENCIES**

The MAPC participates in a number of federal financial assistance programs. Although the MAPC’s grant programs have been audited in accordance with the provisions of the Single Audit Act Amendments of 1996 through June 30, 2011, these programs are still subject to financial and compliance audits. The amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time, although the MAPC expects such amounts, if any, to be immaterial.

**NOTE 11 – IMPLEMENTATION OF NEW GASB PRONOUNCEMENTS**

During fiscal year 2011, the following GASB pronouncements were implemented:

- The GASB issued Statement #54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is required to be implemented in fiscal year 2011. The implementation of this statement did not impact the basic financial statements.
- The GASB issued Statement #59, *Financial Instruments Omnibus*. The objective of this Statement is to update and improve existing standards regarding financial reporting and disclosure requirements of certain financial instruments and external investment pools for which significant issues have been identified in practice. The implementation of this statement did not impact the basic financial statements.

*Other Future GASB Pronouncements:*

- The GASB issued Statement #60, *Accounting and Financial Reporting for Service Concession Arrangements*, which is required to be implemented in fiscal year 2013. This Statement addresses service concession arrangements, which are a type of public-private or public-public partnership. Management is evaluating whether this pronouncement will require additional disclosure or impact the basic financial statements.
- The GASB issued Statement #61, *The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No.34*, which is required to be implemented in fiscal year 2013. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. Management does not believe that this pronouncement will require additional disclosure or impact the basic financial statements.
- The GASB issued Statement #62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which is required to be implemented in fiscal year 2013. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that does not conflict with or contradict GASB pronouncements. Management does not believe that this pronouncement will require additional disclosure or impact the basic financial statements.
- The GASB issued Statement #63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, which is required to be implemented in fiscal year 2013. Management's current assessment is that this pronouncement will have a significant impact on the basic financial statements.
- The GASB issued Statement #64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions, an amendment of GASB Statement No. 53*, which is required to be implemented in fiscal year 2012. Management does not believe that this pronouncement will require additional disclosure or impact the basic financial statements.

# ***Supplementary Information.***

**COMBINING SCHEDULE OF INDIRECT COSTS**

FISCAL YEAR ENDED JUNE 30, 2011

	MAPC Direct	CTPS	Total
Salaries and wages.....	\$ 1,355,380	\$ 1,352,273	\$ 2,707,653
Employee benefits.....	187,511	296,820	484,331
Supplies.....	56,398	30,265	86,663
Office equipment and related maintenance.....	35,877	176,087	211,964
Depreciation and amortization.....	103,738	-	103,738
Premises.....	380,990	320,605	701,595
Communications.....	50,698	63,498	114,196
Accounting and auditing.....	38,850	-	38,850
Legal.....	7,171	-	7,171
Data processing.....	4,997	-	4,997
Temporary help.....	8,934	2,668	11,602
Other professional services.....	26,461	-	26,461
Meetings and conferences.....	43,627	1,665	45,292
Professional fees.....	34,003	4,286	38,289
Printing and copying.....	27,622	66,554	94,176
Travel.....	12,730	6,140	18,870
Interest.....	9,979	-	9,979
Miscellaneous.....	146	444	590
<b>TOTAL INDIRECT COSTS.....</b>	<b>2,385,112</b>	<b>2,321,305</b>	<b>4,706,417</b>
<b>ALLOCATION OF MAPC DIRECT ADMINISTRATION SERVICES.....</b>	<b>(276,500)</b>	<b>276,500</b>	<b>-</b>
<b>TOTAL ALLOCATED INDIRECT COSTS.....</b>	<b>\$ 2,108,612</b>	<b>\$ 2,597,805</b>	<b>\$ 4,706,417</b>
<b>DIRECT SALARIES AND BENEFITS.....</b>	<b>\$ 1,779,820</b>	<b>\$ 2,919,747</b>	<b>\$ 4,699,567</b>
<b>INDIRECT COST RATE.....</b>	<b>118.47%</b>	<b>88.97%</b>	<b>100.15%</b>



**MAPC DIRECT FUND**  
**COMBINING SCHEDULE OF REVENUES AND EXPENSES**

FISCAL YEAR ENDED JUNE 30, 2011

	Federal Grants				
	M0141	M0142	M0261	M0262	M0761
	Transportation Grant FY10	3C MAPC FY11	EOT X017 MAPC FY11	MassDOT 5303 FY11	Battle Road Scenic Byway
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 220,832	\$ 527,784	\$ 76,675	\$ 63,810	\$ 57,120
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	-	-	-	-
<b>TOTAL OPERATING REVENUES.....</b>	<b>220,832</b>	<b>527,784</b>	<b>76,675</b>	<b>63,810</b>	<b>57,120</b>
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	105,943	237,541	46,225	35,827	22,831
Professional services.....	-	-	-	-	-
Equipment.....	-	-	-	-	-
Supplies.....	-	-	-	-	-
Communications.....	494	240	-	-	-
Travel.....	301	866	286	423	721
Meetings and conferences.....	-	585	-	172	17
Other.....	-	995	-	-	5,725
Sub-total.....	106,738	240,227	46,511	36,422	29,294
Indirect Expenses:					
Overhead allocation.....	125,515	281,423	54,767	42,445	27,049
CTPS administration services.....	-	-	-	-	-
Sub-total.....	125,515	281,423	54,767	42,445	27,049
<b>TOTAL OPERATING EXPENSES.....</b>	<b>232,253</b>	<b>521,650</b>	<b>101,278</b>	<b>78,867</b>	<b>56,343</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>(11,421)</b>	<b>6,134</b>	<b>(24,603)</b>	<b>(15,057)</b>	<b>777</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>(11,421)</b>	<b>6,134</b>	<b>(24,603)</b>	<b>(15,057)</b>	<b>777</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in - CTPS.....	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>\$ (11,421)</b>	<b>\$ 6,134</b>	<b>\$ (24,603)</b>	<b>\$ (15,057)</b>	<b>\$ 777</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

Federal Grants							
M0857	M0806	M0885	M0565	M0746	M0747	M0774	M0810
Bike Rack Purchases II	EOT South Coast Rail	Green line Extension Study	EOTC for MTBA FY06	Homeland Security FY07	Homeland Security FY07 #2	HS08 State M&A/Planning	HS FFY08 NERAC
\$ 143,302	\$ 53,410	\$ 125,014	\$ 18,308	\$ 1,515,391	\$ 436,330	\$ 690,427	\$ 1,282,828
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>143,302</u>	<u>53,410</u>	<u>125,014</u>	<u>18,308</u>	<u>1,515,391</u>	<u>436,330</u>	<u>690,427</u>	<u>1,282,828</u>
-	23,798	45,578	-	109	45,651	176,580	-
-	-	18,111	2,720	433,461	282,040	280,419	192,469
138,514	-	-	-	1,020,929	26,933	1,223	1,090,037
4,808	183	4,706	-	54,892	-	2,735	-
-	-	468	-	648	127	4,201	135
-	634	853	-	287	3,094	6,730	-
-	-	30	-	12,831	1,203	4,700	-
-	-	118	-	-	-	177	-
<u>143,322</u>	<u>24,615</u>	<u>69,864</u>	<u>2,720</u>	<u>1,523,157</u>	<u>359,048</u>	<u>476,765</u>	<u>1,282,641</u>
-	28,194	53,998	-	129	54,085	209,200	-
-	-	-	-	-	-	-	-
-	28,194	53,998	-	129	54,085	209,200	-
<u>143,322</u>	<u>52,809</u>	<u>123,862</u>	<u>2,720</u>	<u>1,523,286</u>	<u>413,133</u>	<u>685,965</u>	<u>1,282,641</u>
(20)	601	1,152	15,588	(7,895)	23,197	4,462	187
-	-	-	-	-	-	-	-
(20)	601	1,152	15,588	(7,895)	23,197	4,462	187
-	-	-	-	-	-	-	-
<u>(20)</u>	<u>601</u>	<u>1,152</u>	<u>15,588</u>	<u>(7,895)</u>	<u>23,197</u>	<u>4,462</u>	<u>187</u>

(Continued)

**MAPC DIRECT FUND**

**COMBINING SCHEDULE OF REVENUES AND EXPENSES**

FISCAL YEAR ENDED JUNE 30, 2011

	Federal Grants				
	M0811	M0820	M0821	M0830	M0831
	HS FFY09 NERAC	HS FFY08 Western Region	HS FFY09 Western Region	HS FFY08 Southeast Region	HS FFY09 Southeast Region
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 9,990	\$ 512,991	\$ 126,835	\$ 1,763,671	\$ 117,160
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	-	-	-	-
<b>TOTAL OPERATING REVENUES.....</b>	<b>9,990</b>	<b>512,991</b>	<b>126,835</b>	<b>1,763,671</b>	<b>117,160</b>
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	-	-	-	-	-
Professional services.....	-	183,132	-	963,358	-
Equipment.....	9,990	329,831	126,835	800,313	117,160
Supplies.....	-	-	-	-	-
Communications.....	-	28	-	-	-
Travel.....	-	-	-	-	-
Meetings and conferences.....	-	-	-	-	-
Other.....	-	-	-	-	-
Sub-total.....	9,990	512,991	126,835	1,763,671	117,160
Indirect Expenses:					
Overhead allocation.....	-	-	-	-	-
CTPS administration services.....	-	-	-	-	-
Sub-total.....	-	-	-	-	-
<b>TOTAL OPERATING EXPENSES.....</b>	<b>9,990</b>	<b>512,991</b>	<b>126,835</b>	<b>1,763,671</b>	<b>117,160</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in - CTPS.....	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

Federal Grants							
M0840	M0888	M0793	M0798	M0869	M0872	M0803	M0860
HS FFY08 Central Region	HS09 Statewide M&A/Planning	Brownsfield Peabody Salem	Mass Reg Health FY10	Mass Health MRC FY11	Mass Reg Health FY10E	Mass Inoculation 4A FY10	EDA Grant FY11
\$ 335,847	\$ 9,161	\$ 153,355	\$ 87,828	\$ 189,462	\$ 314,525	\$ 250,453	\$ 70,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>335,847</u>	<u>9,161</u>	<u>153,355</u>	<u>87,828</u>	<u>189,462</u>	<u>314,525</u>	<u>250,453</u>	<u>70,000</u>
-	-	5,732	3,263	9,827	26,176	25,431	44,024
-	9,116	141,222	57,965	105,042	114,039	48,928	5,000
335,847	-	-	643	2,396	10,515	95,743	-
-	-	-	1,141	53,848	31,026	61,730	276
-	-	115	453	98	56,026	550	185
-	45	2,602	807	2,578	16,036	1,251	2,062
-	-	-	835	3,521	29,033	1,050	1,000
-	-	-	-	261	-	-	-
<u>335,847</u>	<u>9,161</u>	<u>149,671</u>	<u>65,107</u>	<u>177,571</u>	<u>282,851</u>	<u>234,683</u>	<u>52,547</u>
-	-	6,791	3,866	11,643	31,012	30,129	52,156
-	-	-	-	-	-	-	-
-	-	6,791	3,866	11,643	31,012	30,129	52,156
<u>335,847</u>	<u>9,161</u>	<u>156,462</u>	<u>68,973</u>	<u>189,214</u>	<u>313,863</u>	<u>264,812</u>	<u>104,703</u>
-	-	(3,107)	18,855	248	662	(14,359)	(34,703)
-	-	-	-	-	-	-	-
-	-	(3,107)	18,855	248	662	(14,359)	(34,703)
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,107)</u>	<u>\$ 18,855</u>	<u>\$ 248</u>	<u>\$ 662</u>	<u>\$ (14,359)</u>	<u>\$ (34,703)</u>

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

	Federal Grants		State Grants			
	M0880		M0744	M0807	M0809	M0851
	Sustainable Communities	Sub-total	Massachusetts School Building Authority	PDM Phase II Grant 1	Direct Local Tech Assistance 10	Metro Mayors Shannon Grant FY10
<b>OPERATING REVENUES:</b>						
Intergovernmental grants and contracts.....	\$ 134,095	\$ 9,286,604	\$ 1,840	\$ 73,306	\$ 187,952	\$ 251,810
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
<b>TOTAL OPERATING REVENUES.....</b>	<b>134,095</b>	<b>9,286,604</b>	<b>1,840</b>	<b>73,306</b>	<b>187,952</b>	<b>251,810</b>
<b>OPERATING EXPENSES:</b>						
Direct Expenses:						
Salaries and benefits.....	60,451	914,987	67	42,743	76,459	7,392
Professional services.....	-	2,837,022	-	-	26,020	262,518
Equipment.....	-	4,106,909	-	-	-	-
Supplies.....	-	215,345	-	-	34	260
Communications.....	27	63,795	-	-	171	-
Travel.....	262	39,838	-	1,482	2,769	219
Meetings and conferences.....	208	55,185	-	25	-	-
Other.....	-	7,276	-	-	-	-
<b>Sub-total.....</b>	<b>60,948</b>	<b>8,240,357</b>	<b>67</b>	<b>44,250</b>	<b>105,453</b>	<b>270,389</b>
Indirect Expenses:						
Overhead allocation.....	71,619	1,084,021	79	50,640	90,583	8,757
CTPS administration services.....	-	-	-	-	-	-
<b>Sub-total.....</b>	<b>71,619</b>	<b>1,084,021</b>	<b>79</b>	<b>50,640</b>	<b>90,583</b>	<b>8,757</b>
<b>TOTAL OPERATING EXPENSES.....</b>	<b>132,567</b>	<b>9,324,378</b>	<b>146</b>	<b>94,890</b>	<b>196,036</b>	<b>279,146</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>1,528</b>	<b>(37,774)</b>	<b>1,694</b>	<b>(21,584)</b>	<b>(8,084)</b>	<b>(27,336)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>						
Investment income.....	-	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>1,528</b>	<b>(37,774)</b>	<b>1,694</b>	<b>(21,584)</b>	<b>(8,084)</b>	<b>(27,336)</b>
<b>TRANSFERS IN (OUT):</b>						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>\$ 1,528</b>	<b>\$ (37,774)</b>	<b>\$ 1,694</b>	<b>\$ (21,584)</b>	<b>\$ (8,084)</b>	<b>\$ (27,336)</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

State Grants								
M0852	M0868	M0870	M0881	M0883	M0889	M0893	M0897	M0898
South Essex Shannon Grant FY10	HS FFY07 Evacuation Plan	EOHED 6 Cities North Shore	I-495 Planning	District Local Technology FY11	Metro Mayor's Shannon Grant FY11	PDM Phase II Grant 2	MPH Regionalization	Mass High/Walk Boston FY11
\$ 1,724	\$ 140,635	\$ 39,960	\$ 165,322	73,590	3,014	3,581	2,409	3,308
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,724</u>	<u>140,635</u>	<u>39,960</u>	<u>165,322</u>	<u>73,590</u>	<u>3,014</u>	<u>3,581</u>	<u>2,409</u>	<u>3,308</u>
1,242	45,875	18,104	57,035	28,932	1,350	1,793	984	-
-	37,700	-	43,807	14,287	-	-	-	3,308
-	-	-	-	-	-	-	-	-
-	-	-	47	-	-	-	-	-
-	-	29	62	-	-	-	-	-
44	1,552	617	2,444	1,123	77	18	236	-
-	-	-	52	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,286</u>	<u>85,127</u>	<u>18,750</u>	<u>103,447</u>	<u>44,342</u>	<u>1,427</u>	<u>1,811</u>	<u>1,220</u>	<u>3,308</u>
1,471	54,349	21,448	67,572	34,276	1,599	2,124	1,165	-
-	-	-	-	-	-	-	-	-
<u>1,471</u>	<u>54,349</u>	<u>21,448</u>	<u>67,572</u>	<u>34,276</u>	<u>1,599</u>	<u>2,124</u>	<u>1,165</u>	<u>-</u>
<u>2,757</u>	<u>139,476</u>	<u>40,198</u>	<u>171,019</u>	<u>78,618</u>	<u>3,026</u>	<u>3,935</u>	<u>2,385</u>	<u>3,308</u>
(1,033)	1,159	(238)	(5,697)	(5,028)	(12)	(354)	24	-
-	-	-	-	-	-	-	-	-
<u>(1,033)</u>	<u>1,159</u>	<u>(238)</u>	<u>(5,697)</u>	<u>(5,028)</u>	<u>(12)</u>	<u>(354)</u>	<u>24</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
<u>(1,033)</u>	<u>1,159</u>	<u>(238)</u>	<u>(5,697)</u>	<u>(5,028)</u>	<u>(12)</u>	<u>(354)</u>	<u>24</u>	<u>-</u>
-	-	-	-	-	-	-	-	-
<u>(1,033)</u>	<u>1,159</u>	<u>(238)</u>	<u>(5,697)</u>	<u>(5,028)</u>	<u>(12)</u>	<u>(354)</u>	<u>24</u>	<u>-</u>

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

	State Grants		Other Grants				
	M0900		M0777	M0790	M0856	M0861	
	MassGIS Data Collection	Subtotal	Randolph	Magic FY10	Function Weave Data	Mayor's Coalition FY11	
<b>OPERATING REVENUES:</b>							
Intergovernmental grants and contracts.....	\$ 6,058	\$ 954,509	\$ 34,559	\$ -	\$ -	\$ -	
Private grants and contracts.....	-	-	-	11,269	14,260	110,000	
Charges for services.....	-	-	-	-	-	-	
Member assessments.....	-	-	-	-	-	-	
<b>TOTAL OPERATING REVENUES.....</b>	<b>6,058</b>	<b>954,509</b>	<b>34,559</b>	<b>11,269</b>	<b>14,260</b>	<b>110,000</b>	
<b>OPERATING EXPENSES:</b>							
Direct Expenses:							
Salaries and benefits.....	2,741	284,717	16,342	1,605	8,278	45,044	
Professional services.....	-	387,640	-	7,664	-	-	
Equipment.....	-	-	-	-	-	240	
Supplies.....	-	341	-	-	-	684	
Communications.....	-	262	-	-	-	18	
Travel.....	-	10,581	330	59	-	781	
Meetings and conferences.....	-	77	-	-	-	2,547	
Other.....	-	-	-	-	-	-	
<b>Sub-total.....</b>	<b>2,741</b>	<b>683,618</b>	<b>16,672</b>	<b>9,328</b>	<b>8,278</b>	<b>49,314</b>	
Indirect Expenses:							
Overhead allocation.....	3,247	337,310	19,361	1,901	9,807	53,365	
CTPS administration services.....	-	-	-	-	-	-	
<b>Sub-total.....</b>	<b>3,247</b>	<b>337,310</b>	<b>19,361</b>	<b>1,901</b>	<b>9,807</b>	<b>53,365</b>	
<b>TOTAL OPERATING EXPENSES.....</b>	<b>5,988</b>	<b>1,020,928</b>	<b>36,033</b>	<b>11,229</b>	<b>18,085</b>	<b>102,679</b>	
<b>OPERATING INCOME (LOSS).....</b>	<b>70</b>	<b>(66,419)</b>	<b>(1,474)</b>	<b>40</b>	<b>(3,825)</b>	<b>7,321</b>	
<b>NONOPERATING REVENUES (EXPENSES):</b>							
Investment income.....	-	-	-	-	-	-	
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>70</b>	<b>(66,419)</b>	<b>(1,474)</b>	<b>40</b>	<b>(3,825)</b>	<b>7,321</b>	
<b>TRANSFERS IN (OUT):</b>							
Indirect costs transfers in (out) - CTPS.....	-	-	-	-	-	-	
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>\$ 70</b>	<b>\$ (66,419)</b>	<b>\$ (1,474)</b>	<b>\$ 40</b>	<b>\$ (3,825)</b>	<b>\$ 7,321</b>	

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

Other Grants								
M0862	M0863	M0864	M0866	M0867	M0871	M0873	M0874	M0875
Towns-Regional Services FY11	Marpa Legislature/Cons FY11	Magic FY11	GBPC Projects FY11	Smart Growth Alliance FY11	Fire Chief's Projects FY11&12	Revere Handicap	Chelsea Energy Plan	Walk Boston FY11
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,751	\$ 3,635	\$ -
18,000	11,000	20,153	-	30,071	70,466	-	-	38,647
-	-	-	152,812	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>18,000</u>	<u>11,000</u>	<u>20,153</u>	<u>152,812</u>	<u>30,071</u>	<u>70,466</u>	<u>4,751</u>	<u>3,635</u>	<u>38,647</u>
14,981	5,419	8,915	54,499	13,218	25,668	2,144	1,625	16,895
-	-	-	-	-	-	-	-	823
-	-	-	-	-	-	-	-	-
-	-	-	843	-	600	-	-	-
1,167	-	-	-	8	373	-	-	225
328	29	111	298	352	157	12	44	-
150	-	341	3,037	500	-	-	-	-
-	-	-	-	-	398	-	-	261
<u>16,626</u>	<u>5,448</u>	<u>9,367</u>	<u>58,677</u>	<u>14,078</u>	<u>27,196</u>	<u>2,156</u>	<u>1,669</u>	<u>18,204</u>
17,748	6,420	10,561	46,463	15,659	22,061	2,540	1,925	20,016
-	-	-	-	-	-	-	-	-
<u>17,748</u>	<u>6,420</u>	<u>10,561</u>	<u>46,463</u>	<u>15,659</u>	<u>22,061</u>	<u>2,540</u>	<u>1,925</u>	<u>20,016</u>
<u>34,374</u>	<u>11,868</u>	<u>19,928</u>	<u>105,140</u>	<u>29,737</u>	<u>49,257</u>	<u>4,696</u>	<u>3,594</u>	<u>38,220</u>
<u>(16,374)</u>	<u>(868)</u>	<u>225</u>	<u>47,672</u>	<u>334</u>	<u>21,209</u>	<u>55</u>	<u>41</u>	<u>427</u>
-	-	-	-	-	-	-	-	-
<u>(16,374)</u>	<u>(868)</u>	<u>225</u>	<u>47,672</u>	<u>334</u>	<u>21,209</u>	<u>55</u>	<u>41</u>	<u>427</u>
-	-	-	-	-	-	-	-	-
<u>(16,374)</u>	<u>(868)</u>	<u>225</u>	<u>47,672</u>	<u>334</u>	<u>21,209</u>	<u>55</u>	<u>41</u>	<u>427</u>

(Continued)



MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

	Other Grants					
	M0876	M0877	M0886	M0890	M0891	M0892
	Transportation for Massachusetts	Revere Energy Baseline	Bolton	Mystic River Environment Atlas	Boston Parks Advocates	Norwood 504 Handicap
<b>OPERATING REVENUES:</b>						
Intergovernmental grants and contracts.....	\$ -	\$ 4,365	\$ 6,350	\$ -	\$ -	\$ 5,472
Private grants and contracts.....	16,951	-	-	3,073	1,533	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
<b>TOTAL OPERATING REVENUES.....</b>	<b>16,951</b>	<b>4,365</b>	<b>6,350</b>	<b>3,073</b>	<b>1,533</b>	<b>5,472</b>
<b>OPERATING EXPENSES:</b>						
Direct Expenses:						
Salaries and benefits.....	7,489	1,949	2,750	1,390	694	2,450
Professional services.....	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-
Supplies.....	-	-	-	-	-	-
Communications.....	-	-	-	-	-	-
Travel.....	84	57	272	-	-	57
Meetings and conferences.....	316	-	-	-	-	-
Other.....	-	-	-	-	-	-
<b>Sub-total.....</b>	<b>7,889</b>	<b>2,006</b>	<b>3,022</b>	<b>1,390</b>	<b>694</b>	<b>2,507</b>
Indirect Expenses:						
Overhead allocation.....	8,873	2,309	3,258	1,647	822	2,903
CTPS administration services.....	-	-	-	-	-	-
<b>Sub-total.....</b>	<b>8,873</b>	<b>2,309</b>	<b>3,258</b>	<b>1,647</b>	<b>822</b>	<b>2,903</b>
<b>TOTAL OPERATING EXPENSES.....</b>	<b>16,762</b>	<b>4,315</b>	<b>6,280</b>	<b>3,037</b>	<b>1,516</b>	<b>5,410</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>189</b>	<b>50</b>	<b>70</b>	<b>36</b>	<b>17</b>	<b>62</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>						
Investment income.....	-	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>189</b>	<b>50</b>	<b>70</b>	<b>36</b>	<b>17</b>	<b>62</b>
<b>TRANSFERS IN (OUT):</b>						
Indirect costs transfers in (out) - CTPS.....	-	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>\$ 189</b>	<b>\$ 50</b>	<b>\$ 70</b>	<b>\$ 36</b>	<b>\$ 17</b>	<b>\$ 62</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

Other Grants					
M0896	M0901	M0902		FY11	
Massachusetts Tax Payers Association	The Boston Foundation Weave	Solomon Found Bike Maps	Subtotal	Assessments and Other Projects	Total
\$ -	\$ -	\$ -	\$ 59,132	\$ 58,506	\$ 10,358,751
2,964	6,559	3,400	358,346	20,937	379,283
-	-	-	152,812	-	152,812
-	-	-	-	956,310	956,310
<u>2,964</u>	<u>6,559</u>	<u>3,400</u>	<u>570,290</u>	<u>1,035,753</u>	<u>11,847,156</u>
1,304	2,968	-	235,627	344,489	1,779,820
-	-	-	8,487	57,497	3,290,646
-	-	-	240	29,555	4,136,704
-	-	3,422	5,549	12,928	234,163
-	-	-	1,791	2,177	68,025
32	-	-	3,003	8,661	62,083
50	-	-	6,941	9,164	71,367
-	-	-	659	(6,477)	1,458
<u>1,386</u>	<u>2,968</u>	<u>3,422</u>	<u>262,297</u>	<u>457,994</u>	<u>9,644,266</u>
1,545	3,516	-	252,700	434,581	2,108,612
-	-	-	-	276,500	276,500
<u>1,545</u>	<u>3,516</u>	<u>-</u>	<u>252,700</u>	<u>711,081</u>	<u>2,385,112</u>
<u>2,931</u>	<u>6,484</u>	<u>3,422</u>	<u>514,997</u>	<u>1,169,075</u>	<u>12,029,378</u>
<u>33</u>	<u>75</u>	<u>(22)</u>	<u>55,293</u>	<u>(133,322)</u>	<u>(182,222)</u>
-	-	-	-	1,995	1,995
<u>33</u>	<u>75</u>	<u>(22)</u>	<u>55,293</u>	<u>(131,327)</u>	<u>(180,227)</u>
-	-	-	-	276,500	276,500
<u>\$ 33</u>	<u>\$ 75</u>	<u>\$ (22)</u>	<u>\$ 55,293</u>	<u>\$ 145,173</u>	<u>\$ 96,273</u>

(Concluded)

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

	Federal Grants				
	C0585	C0587	C0590	C0592	C0678
	3C Highway Planning Grant FY07	Massachusetts Department of Transportation	3C Highway Planning Grant FY10	3C Highway Planning Grant FY11	FY10 EOT MA 08-0004 FTA 5303
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 428,962	\$ 171,067	\$ 944,822	\$ 1,921,975	\$ 107,750
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	224,519	88,846	500,443	988,901	57,093
Equipment.....	-	-	-	21,182	-
Travel.....	4,210	1,772	823	5,568	-
Other.....	429	737	-	9,489	-
Sub-total.....	229,158	91,355	501,266	1,025,140	57,093
Indirect Expenses:					
General overhead.....	176,281	71,268	392,922	793,246	44,826
<b>TOTAL OPERATING EXPENSES.....</b>	<b>405,439</b>	<b>162,623</b>	<b>894,188</b>	<b>1,818,386</b>	<b>101,919</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>23,523</b>	<b>8,444</b>	<b>50,634</b>	<b>103,589</b>	<b>5,831</b>
<b>NONOPERATING REVENUES:</b>					
Investment income	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>23,523</b>	<b>8,444</b>	<b>50,634</b>	<b>103,589</b>	<b>5,831</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers out - MAPC Direct.....	(21,262)	(8,414)	(47,392)	(93,649)	(5,407)
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>\$ 2,261</b>	<b>\$ 30</b>	<b>\$ 3,242</b>	<b>\$ 9,940</b>	<b>\$ 424</b>

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

Federal Grants						State Grants	
C0679 Massachusetts Department of Transportation 5303 Rollover	C0680 MPO Transit 5303 # 67436	C0681 MPO Transit 5303 # 67438	C0704 Green line Extension	C0705 South Coast Rail	C0706 Massachusetts DOT Title VI Program	C0801 Ongoing Technical Support MBTA	
					Sub-total		
\$ 441,851	\$ 642,628	\$ 239,730	\$ 187,071	\$ 75,972	\$ 50,819	\$ 5,212,647	\$ 7,664
231,540	321,776	125,708	98,984	40,638	26,650	2,705,098	4,055
-	19,017	-	-	-	-	40,199	-
327	16	17	-	-	-	12,733	-
-	10,000	-	-	-	-	20,655	-
231,867	350,809	125,725	98,984	40,638	26,650	2,778,685	4,055
185,730	258,112	100,837	77,717	31,086	21,377	2,153,402	3,184
417,597	608,921	226,562	176,701	71,724	48,027	4,932,087	7,239
24,254	33,707	13,168	10,370	4,248	2,792	280,560	425
-	-	-	-	-	-	-	-
24,254	33,707	13,168	10,370	4,248	2,792	280,560	425
(21,927)	(30,472)	(11,905)	(9,374)	(3,848)	(2,524)	(256,174)	(384)
\$ 2,327	\$ 3,235	\$ 1,263	\$ 996	\$ 400	\$ 268	\$ 24,386	\$ 41

(Continued)

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2011

	State Grants				
	C0802 I-495 Corridor Metrowest Development Compact Study	C0345 Ongoing Tech Support MBTA	C0358 Massport Logan Ground Access Study Update	C0371 MBTA National Transit Database Direct Operated	C0373 MBTA Bus Service Data Collection
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 7,232	\$ 7,070	\$ 35,062	\$ 7,125	\$ 186,400
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	3,792	3,186	18,543	3,811	98,615
Equipment.....	-	-	-	-	-
Travel.....	-	-	18	-	24
Other.....	-	-	-	-	-
Sub-total.....	3,792	3,186	18,561	3,811	98,639
Indirect Expenses:					
General overhead.....	3,042	2,336	13,815	2,915	77,427
<b>TOTAL OPERATING EXPENSES.....</b>	<b>6,834</b>	<b>5,522</b>	<b>32,376</b>	<b>6,726</b>	<b>176,066</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>398</b>	<b>1,548</b>	<b>2,686</b>	<b>399</b>	<b>10,334</b>
<b>NONOPERATING REVENUES:</b>					
Investment income	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS...</b>	<b>398</b>	<b>1,548</b>	<b>2,686</b>	<b>399</b>	<b>10,334</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers out - MAPC Direct.....	(359)	(302)	(1,756)	(361)	(9,339)
<b>INCREASE (DECREASE) IN NET ASSETS.....</b>	<b>39</b>	<b>1,246</b>	<b>930</b>	<b>38</b>	<b>995</b>

(Continued)

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR JUNE 30, 2011

State Grants							
C0374	C0375	C0376	C0377	C0378			
Wellesley Transit Study	MBTA 2011 National Transit Database Direct Operated	MBTA National Transit Database Purchased Buses	MBTA Neighborhood Maps and Bus Shelter Program	Intercity Bus Study	Other Projects Combined	Sub-total	Total
\$ 18,204	\$ 91,428	\$ 18,348	\$ 24,900	\$ 4,524	\$ 13,968	\$ 421,925	\$ 5,634,572
9,627	47,936	9,594	13,057	2,372	61	214,649	2,919,747
-	-	-	-	-	303	303	40,502
10	16	52	-	-	14	134	12,867
-	-	1	-	-	1	2	20,657
9,637	47,952	9,647	13,057	2,372	379	215,088	2,993,773
7,558	37,553	7,696	10,474	1,903	-	167,903	2,321,305
17,195	85,505	17,343	23,531	4,275	379	382,991	5,315,078
1,009	5,923	1,005	1,369	249	13,589	38,934	319,494
-	-	-	-	-	958	958	958
1,009	5,923	1,005	1,369	249	14,547	39,892	320,452
(912)	(4,540)	(909)	(1,239)	(225)	-	(20,326)	(276,500)
\$ 97	\$ 1,383	\$ 96	\$ 130	\$ 24	\$ 14,547	\$ 19,566	\$ 43,952

(Concluded)