CEDS: Background
What is the CEDS?

• Regional Economic Development Plan
• Keeping MetroFuture Up to Date
• Response to Regional Prosperity Indicators
• Required EDA Document
What’s Included

- Economic Conditions in the Region
- Regional Strengths, Weaknesses, Opportunities, and Threats Analysis
- Strategic Direction and Action Plan
- Evaluation Framework
Economic Development District

- Contains one geographic area that is subject to economic distress criteria.
- Sufficient size and population with sufficient resources to foster economic development on a regional scale.
- Has an EDA approved CEDS.
Economic Development District in Action

• N2 Innovation Corridor
• Venture Development Center
• The New Maritime Port Economy in Gloucester
CEDS: SWOT Analysis
SWOT Analysis

CEDS Survey

Comprehensive Economic Development Strategy

As the regional planning agency for Greater Boston, the Metropolitan Area Planning Council (MAPC) is working on a Comprehensive Economic Development Strategy (CEDS). The CEDS outlines strategies to strengthen the regional economy over the next five years. Your input, as a professional working in economic development or a related field, is respectfully requested. Please feel free to skip any questions that you do not feel adequately equipped to answer.

The survey should take no longer than 10-15 minutes and responses will be taken through 5 PM on April 30th.

For more information on MAPC and the region that we serve please click here.
CEDS Highlights
Creative Economy

Jobs in the Creative Class as a Percent of Total Employment

Creative Economy

- Place-making efforts & technical assistance to foster and encourage the arts.
- Funding opportunities linked to programs that encourage arts, such as cultural district designations.
- Creation of non-traditional work space.
Small Business

- An Act relative to Parking Advancement for the Revitalization of Communities
- An Act Relative to Creating Community Benefit Districts (CBDs).
- Municipal level policies & programs to assist small business owners.
- Targeted outreach to communities with a large number of small businesses, especially immigrant entrepreneurs, to make them aware of opportunities to access capital.
- Mitigation of small business displacement.
Workforce Development

Source: MassBudget, 2014
Workforce Development

- Workforce Competitiveness Trust Fund and the Massachusetts High-Demand Scholarship Program.
- Education of students in high demand fields and fields that have successfully placed graduates in jobs.
- Learn and Earn programs, internships, on-the-job training, and apprenticeship programs.
- Non-profit bundled services (i.e., workforce development, housing services, financial planning).
An Equitable Economy

Bachelors Degree or Higher Attainment Gap for Adults of Color Compared to White Adults

Latino Gap
Black Gap
Asian Gap
Other and Multiracial Gap

Boston MSA (MA Portion)
United States

Source: Regional Indicators, ACS 2008-2012 5 Year Data, PUMS 2000 & 2007-2011, ACS 5 Year Data
An Equitable Economy

• Greater access to high-quality preschool education.
• Breaking the link between residential segregation and unequal educational opportunities.
• More progressive tax structure.
• Quality jobs with fair wages & benefits, especially within Leisure & Hospitality
• Adequate and affordable housing production & preservation.
Commercial & Housing Development in Smart Growth Locations

- Development-ready sites in appropriate locations
- Legislative changes that promote smart growth.
A Resilient Economy

• Diversify the region’s core industries.
• Focus on growth in clean energy & clean tech, manufacturing & advanced manufacturing, maritime commerce opportunities, and local agriculture.
• Implementation of Regional Climate Adaptation Strategy.
• Risk management & disaster preparedness resources and training to small businesses.
• Business diversification of products and/or service delivery.
Next Steps

• Work through our project & policy work to advance goals & strategies of CEDS.
• Stay actively involved in the preparation of the Commonwealth’s Economic Development Plan.
• Explore re-convening groups of interested stakeholders to advance key CEDS strategies and action items.
• Continue to assist with EDA funding proposals throughout the region to ensure consistency with goals & strategies as outlined in the CEDS.
• Presentations throughout the region to increase awareness of CEDS.
• Evaluate and monitor our progress in achieving the goals of the CEDS.
Questions?

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