

Metropolitan Area Planning Council
Income Statement - August 2017, FY 2018

	Current Month			Year to Date		
	Approved FY 2018 Budget	Actual	Budget v Actual	Approved FY 2018 Budget	Actual	Budget v Actual
<u>REVENUE</u>						
Assessment	149,297	135,035		298,593	270,567	
Local Contracts	120,083	102,814		240,167	199,021	
State Financial Assistance	797,151	645,880		1,594,303	976,394	
Federal Financial Assistance	7,083	12,548		14,167	23,288	
Foundation Support	173,083	190,612		346,167	315,498	
TOTAL Revenue	1,246,698	1,086,889	87%	2,493,396	1,784,768	72%
Less: Pass-Through Funds	588,660	451,329	77%	1,177,320	564,804	48%
Net Available Funds for Internal Operations	658,038	635,560	97%	1,316,076	1,219,963	93%
DIRECT LABOR	299,390	291,780	97%	598,780	554,145	93%
<u>ADMINISTRATIVE EXPENDITURES</u>						
Administrative Salaries & Overhead	127,217	149,436		254,433	266,202	
Direct/Administrative Leave & Fringe	102,631	98,119		205,263	211,580	
Unemployment	1,667	-		3,333	-	
Professional Services	11,250	8,352		22,500	16,228	
Professional Development (Travel)	5,000	433		10,000	1,612	
Other Administrative Expenses	108,300	81,422		216,601	163,060	
Total Administrative Expenses	356,065	337,762	95%	712,130	658,680	92%
Total Internal Operating Expenses	655,455	629,543	96%	1,310,909	1,212,826	93%
Interest Income	417	956		833	2,259	
NET Income	\$ 3,000	\$ 6,973		\$ 6,000	\$ 9,397	

State Approved FY18 Overhead Rate: 119%

Current Month Actual and Cumulative overhead rates
Previous Fiscal Year Actual overhead rates: Aug 2016

116%
112%

119%
118%