



SMART GROWTH AND REGIONAL COLLABORATION

## **FACT SHEET: AN ACT RELATIVE TO PARKING ADVANCEMENTS FOR THE REVITALIZATION OF COMMUNITIES (PARC)**

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**Sponsored by Senator O'Connor Ives (SD1113) and Representative Linsky (HD372)**

### **PURPOSE OF THIS BILL**

Passage of this legislation would make it clear that cities and towns have the tools they need to use parking strategies to revitalize neighborhoods and spur economic development. Many communities are looking a look at their parking policies as tools for economic development, and this bill would ensure that state law does not interfere with these goals and strategies.

### **WHAT THIS LEGISLATION DOES**

- Defines a “Parking Benefit District” as a geographically defined area in a city or town in which parking revenues collected there are dedicated to improvements in that area. These districts would be enabled by this bill and established by local-option, and can be managed by the municipality or a nonprofit such as a Mainstreets organization or a business improvement district.
- Modernizes state laws around municipal parking to explicitly allow cities and towns to utilize variable, or demand-based, pricing and the latest technologies to implement municipal economic development strategies.
- Makes it clear that revenues collected from parking fees may be used, as a local-option, for a wide range of transportation-related uses including enhancements and improvements to the streetscape, investments in transportation facilities, and parking management personnel.

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