PARKING PARKING BENEFIT DISTRICTS





A new way to fund transportation

Looking for ways to purchase smart meters – or use existing parking revenues for transportation improvements? Would you like to see more benches, street trees, and lighting in your downtown? Parking benefit districts may be your answer.

A parking benefit district is a specific geographic area in which parking revenues can be collected and reinvested to fund a wide range of transportation-related improvements.

The enabling legislation gives communities greater control over parking supply and demand, and allows them to leverage parking management strategies for neighborhood revitalization and economic development.

MAPC can help you community navigate parking benefit districts legislation, determine the best places for a district and help identify an appropriate management structure. Call us today!

Revenue from Parking Benefit Districts can fund:

- Acquisition, installation, maintenance, and operation of parking meters and other parking payment and enforcement technology
- Regulation of parking
- Salaries of parking management personnel
- Improvements to the public realm like street trees, parklets and curb cuts
- Transportation improvements, which include, but are not limited to, the operations of mass transit and facilities for biking and walking

TO DISCUSS HOW MAPC CAN HELP YOUR COMMUNITY WITH PARKING BENEFIT DISTRICTS www.MAPC.org/parking | Kasia Hart at Khart@mapc.org | 617.933.0745





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M A P C P L A N N I N G



A parking benefit district can be managed by any body designated by the municipality, include a business improvement district or a main streets organization

Interested in creating a parking benefit district?

Typically, revenue generated from parking meters or parking pay stations automatically reverts back to a municipality's general fund. Now, cities and towns have the option to reinvest parking meter revenue generated in the parking district to support a wide range of transportation-related improvements.

In other communities across the nation, parking benefit districts have been used to mitigate traffic congestion, fund local streetscape improvements, and even increase local property and sales tax revenue.

Reinvesting parking meter revenue within a specific district can not only help better manage parking supply and demand, but can also create a new stream of funding for local transportation-related improvements and support economic development and neighborhood revitalization efforts.

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