Economic Development in the Inner Core

- How do we **incentivize growth** while also **preserving affordability** for small/medium businesses?

- How can we frame **housing as an economic development tool**? How do we meet our housing needs while balancing the needs of other uses (industrial, commercial)?

- How do we **support an increasingly diverse workforce** and facilitate access to workforce opportunities throughout the region?
Economic Development at MAPC

- MAPC’s economic development group provides stakeholders in the region (municipalities, regional organizations, state entities) with:
  - equitable economic development plans
  - policy analyses
  - and wealth creation strategies

with the goal of expanding access to:
- quality employment
- entrepreneurship
- and real estate

and works to facilitate the inclusion of these plans, analyses and tools in government processes.
Economic Development: Current Projects

- **Economic Development Plans:**
  - Visioning sessions
  - Market Analysis
  - Land Use Analysis
  - Final report with key next steps

Grow Smart Norwell
A Forum on Strategic Economic Development

Photo Credit: MAPC
Economic Development: Current Projects

- **Red Line Life Sciences Project:**
  - Market analysis
  - Stakeholder interviews
  - Recommendations for recruitment, retention strategies

Photo Credit: 42Floors.com, Social Security Locator
Creative Economy Project in Uphams Corner, Boston:
- Strategies to create an Arts & Innovation District to manage neighborhood change & mitigate displacement
- Research on commercial displacement
- Stakeholder interviews
- Policy and program recommendations
Economic Development: Current Projects

• **Lynn Hospital Re-Use Project:**
  • Market Analysis (using CoStar)
  • Scenario Testing based on current and potential zoning
  • Final recommendations
Economic Development: Current Projects

- Economic Development Administration Grant Assistance:
  - Labor market projections to demonstrate project impact
  - Assistance with grant development and communication with EDA staff
  - $3M Chelsea Roadway Improvement Project
Economic Development: Future Projects

• **Potential Projects:**
  - Commercial affordability
  - Industrial Land Use Analysis
  - Housing as Economic Development Tool
  - Economic Development network to share best practices, provide training

• **Long-Term**
  - Equitable Economic Development project

Photo Credit: LoopNet, Natick Center Cultural District
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