The median household income in Lynn is $53,500, and more than 60% of Lynn households are considered low income.

More than one in four Lynn households has an income of less than $25,000, composing roughly 10% of Lynn households with an income of less than $10,000.

The median household income in Lynn is $53,500, and more than 60% of Lynn households are considered low income.

More than 30% of all earner’s income on housing.

Median rents in Lynn increased 25% between 2015 and 2018, while the median housing price increased 34%.

More than 12% of Lynn’s housing is registered as deed-restricted Affordable Housing...

More than 12% of Lynn’s housing is registered as deed-restricted Affordable Housing...

About 4,400 Lynn homes are on the MA Subsidized Housing Inventory (SHI) tracked by the Department of Housing and Community Development. Most of these homes are deed-restricted to be affordable to low- or moderate-income households. Under MGL, Chapter 40B, all units in mixed-income rental projects, whether they’re market rate or Affordable Housing, are counted on the SHI. In communities with 40B rental projects, this means the SHI indicates a higher number of Affordable Housing units than is accurate.

In Lynn, the SHI count includes 40B Affordable Housing units managed by the Lynn Housing Authority and Neighborhood Development (LHAND). The count does not include housing rented with vouchers (such as Section 8 or Housing Choice vouchers) or unassisted housing that happens to be inensive (sometimes called naturally occurring affordable housing).

...But this amount can only provide housing for 1 in 4 eligible households.

Three of five low- and moderate-income households must find housing on the private market. Housing vouchers and naturally inexpensive homes can make this option more affordable, but many Lynn households still pay too much.

How are housing costs impacting your budget?

Have you been able to find housing you can afford that meets your needs? What changes or sacrifices have you made, if any, to be able to pay for your housing?