

***METROPOLITAN AREA PLANNING COUNCIL***

***REPORT ON EXAMINATION OF  
BASIC FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION***

***FISCAL YEAR ENDED JUNE 30, 2013***

METROPOLITAN AREA PLANNING COUNCIL

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# ***Financial Section***

***Includes the following Funds:***

***Metropolitan Area Planning Council (MAPC) Direct Fund***

***Central Transportation Planning Staff (CTPS) Fund***

***MetroWest Growth Management Committee (MetroWest) Fund***

***MetroFuture, Inc. Fund***



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## Independent Auditor's Report

To the Executive Committee  
Metropolitan Area Planning Council

## Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and each major fund of the Metropolitan Area Planning Council (MAPC), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise MAPC's basic financial statements as listed in the table of contents.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of MAPC, as of June 30, 2013, and the respective changes in financial position and cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the MAPC's basic financial statements. The combining schedules, as listed in the table of contents, are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining schedules, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the combining schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2014 on our consideration of MAPC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the MAPC's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Powers + Juliani, LLC". The signature is written in a cursive, flowing style.

January 31, 2014

# ***Management's Discussion and Analysis***

## Management's Discussion and Analysis

As the management of the Metropolitan Area Planning Council (the MAPC or Council), we offer our readers of these financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented in this report. All amounts, unless otherwise indicated, are expressed in whole dollars.

The MAPC is a body corporate and politic established pursuant to Chapter 40B of the Massachusetts General Laws (MGL). The MAPC is a regional planning and economic development district, consisting of 101 member communities in the metropolitan Boston area, whose purpose is to develop comprehensive plans and recommendations in areas of population and employment, transportation, economic development, regional growth and the environment. The MAPC also provides technical assistance and advocacy to its member communities.

### Overview of the Financial Statements

The financial statements are presented using the accrual basis of accounting where revenues are recognized when earned and expenses when incurred. The financial statements, which are presented as combining statements for MAPC Direct, CTPS, MetroWest, and MetroFuture, Inc., consist of the following:

The *combining statement of net position* presents information on all assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *combining statement of revenues, expenses, and changes in net position* presents information showing how the Council's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future periods.

The *combining statement of cash flows* presents information showing how the Council's cash and cash equivalents changed during the current reporting period.

The *notes to the basic financial statements* provide additional information that is essential to the full understanding of the data provided in the financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents the following combining schedules as supplementary information:

The *Combining Schedule of Indirect Costs* reports indirect costs for the MAPC Direct Fund and CTPS Fund.

The *MAPC Direct Fund Combining Schedule of Revenues and Expenses* reports activity in the MAPC Direct Fund by project.

The *CTPS Fund Combining Schedule of Revenues and Expenses* reports activity in the CTPS Fund by project.

## Financial Highlights

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. The Council's assets exceeded liabilities by \$1.7 million at the close of the most recent fiscal year. Key components of the Council's activities are presented on the following page.

	<u>2013</u>	<u>2012</u>
<b>Assets:</b>		
Current assets.....	\$ 9,773,000	\$ 7,131,386
Capital assets, net of accumulated depreciation.....	<u>540,422</u>	<u>384,780</u>
<b>Total assets.....</b>	<b><u>10,313,422</u></b>	<b><u>7,516,166</u></b>
<b>Liabilities:</b>		
Current liabilities (excluding debt).....	8,345,891	5,741,222
Noncurrent liabilities (excluding debt).....	64,408	62,176
Current debt.....	59,248	44,155
Noncurrent debt.....	<u>138,392</u>	<u>61,946</u>
<b>Total liabilities.....</b>	<b><u>8,607,939</u></b>	<b><u>5,909,499</u></b>
<b>Net Position:</b>		
Net investment in capital asset.....	342,782	278,679
Unassigned.....	<u>1,362,701</u>	<u>1,327,986</u>
<b>Total net position.....</b>	<b><u>\$ 1,705,483</u></b>	<b><u>\$ 1,606,665</u></b>

Net position of \$343,000 (20%) reflects the investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The remaining balance of unrestricted net position of \$1.4 million (80%) may be used to meet the MAPC's ongoing obligations to cities and towns and other creditors.



	<u>2013</u>	<u>2012</u>
<b>Operating Revenues:</b>		
Intergovernmental grants and contracts..... \$	30,143,733	\$ 18,866,774
Private grants and contracts.....	1,076,884	764,955
Charges for services.....	293,576	181,543
Contributions.....	18	385,626
Member assessments.....	1,058,154	1,019,485
<b>Total operating revenues.....</b>	<b><u>32,572,365</u></b>	<b><u>21,218,383</u></b>
<b>Operating Expenses:</b>		
Direct:		
Salaries and benefits.....	5,364,017	5,189,095
Professional services.....	7,186,956	5,120,297
Equipment.....	17,685	52,395
Homeland Security capital outlay.....	14,332,214	5,232,182
Supplies.....	14,375	22,441
Communications.....	7,935	15,178
Travel.....	87,335	92,975
Meetings and conferences.....	49,563	76,865
Other.....	38,996	39,371
Total direct expenses.....	<u>27,099,076</u>	<u>15,840,799</u>
Indirect:		
General overhead.....	5,103,232	4,755,789
CTPS administrative services.....	272,000	272,500
Total indirect expenses.....	<u>5,375,232</u>	<u>5,028,289</u>
<b>Total operating expenses.....</b>	<b><u>32,474,308</u></b>	<b><u>20,869,088</u></b>
<b>Operating income.....</b>	<b>98,057</b>	<b>349,295</b>
<b>Nonoperating Revenues (Expenses):</b>		
Investment income.....	761	2,331
<b>Change in net position.....</b>	<b>98,818</b>	<b>351,626</b>
<b>Net position - beginning.....</b>	<b><u>1,606,665</u></b>	<b><u>1,255,039</u></b>
<b>Net position - ending..... \$</b>	<b><u><u>1,705,483</u></u></b>	<b><u><u>1,606,665</u></u></b>

Total operating revenue increased \$11.4 million and operating expenses increased \$11.6 million from the prior year. The significant increases are the result of increases relating to the federal Homeland Security grants.

### ***Requests for Information***

This financial report is designed to provide a general overview of the MAPC's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Controller at Metropolitan Area Planning Council, 60 Temple Place, Boston, Massachusetts 02111.

# ***Basic Financial Statements***

**PROPRIETARY FUNDS  
COMBINING STATEMENT OF NET POSITION**

JUNE 30, 2013

	<i>Business-Type Activities</i>				Total
	MAPC Direct	CTPS	MetroWest	MetroFuture, Inc.	
<b>ASSETS</b>					
<b>CURRENT:</b>					
Cash and cash equivalents.....	\$ 516,256	\$ 683,405	\$ 25,582	\$ 427,795	\$ 1,653,038
Accounts receivable, net of allowance for uncollectibles:					
Billed.....	7,138,543	775,224	7,696	-	7,921,463
Unbilled.....	198,499	-	-	-	198,499
Total current assets.....	<u>7,853,298</u>	<u>1,458,629</u>	<u>33,278</u>	<u>427,795</u>	<u>9,773,000</u>
<b>NONCURRENT:</b>					
Capital assets, net of accumulated depreciation.....	503,966	36,456	-	-	540,422
<b>TOTAL ASSETS</b> .....	<u>8,357,264</u>	<u>1,495,085</u>	<u>33,278</u>	<u>427,795</u>	<u>10,313,422</u>
<b>LIABILITIES</b>					
<b>CURRENT:</b>					
Accounts payable.....	6,248,135	59,279	15,891	-	6,323,305
Accrued payroll and expenses.....	168,203	170,073	169	-	338,445
Grant advances.....	673,984	212,799	43,346	-	930,129
Due to granting agencies.....	-	110,566	-	-	110,566
Deferred rent.....	18,604	-	-	-	18,604
Capital lease obligations.....	47,096	12,152	-	-	59,248
Compensated absences.....	238,339	326,503	-	-	564,842
Workers compensation.....	35,000	-	25,000	-	60,000
Total current liabilities.....	<u>7,429,361</u>	<u>891,372</u>	<u>84,406</u>	<u>-</u>	<u>8,405,139</u>
<b>NONCURRENT:</b>					
Capital lease obligations.....	114,088	24,304	-	-	138,392
Deferred rent.....	64,408	-	-	-	64,408
Total noncurrent liabilities.....	<u>178,496</u>	<u>24,304</u>	<u>-</u>	<u>-</u>	<u>202,800</u>
<b>TOTAL LIABILITIES</b> .....	<u>7,607,857</u>	<u>915,676</u>	<u>84,406</u>	<u>-</u>	<u>8,607,939</u>
<b>NET POSITION</b>					
Net investment in capital assets.....	342,782	-	-	-	342,782
Unassigned.....	406,625	579,409	(51,128)	427,795	1,362,701
<b>TOTAL NET POSITION</b> .....	<u>\$ 749,407</u>	<u>\$ 579,409</u>	<u>\$ (51,128)</u>	<u>\$ 427,795</u>	<u>\$ 1,705,483</u>

See notes to basic financial statements.

**PROPRIETARY FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**

FISCAL YEAR ENDED JUNE 30, 2013

	<i>Business-Type Activities</i>				Total
	MAPC Direct	CTPS	MetroWest	MetroFuture, Inc.	
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 24,546,592	\$ 5,531,623	\$ 65,518	\$ -	\$ 30,143,733
Private grants and contracts.....	1,018,483	-	58,401	-	1,076,884
Contributions.....	-	-	-	18	18
Charges for services.....	293,576	-	-	-	293,576
Member assessments.....	993,166	-	64,988	-	1,058,154
<b>TOTAL OPERATING REVENUES.....</b>	<b>26,851,817</b>	<b>5,531,623</b>	<b>188,907</b>	<b>18</b>	<b>32,572,365</b>
<b>OPERATING EXPENSES:</b>					
Direct expenses:					
Salaries and benefits.....	2,428,524	2,820,802	114,691	-	5,364,017
Professional services.....	7,017,161	-	56,716	113,079	7,186,956
Equipment.....	11,673	5,906	106	-	17,685
Homeland Security capital outlay.....	14,332,214	-	-	-	14,332,214
Supplies.....	13,059	-	1,316	-	14,375
Communications.....	4,656	-	3,279	-	7,935
Travel.....	69,506	14,577	3,252	-	87,335
Meetings and conferences.....	49,563	-	-	-	49,563
Other.....	7,950	5,000	25,230	816	38,996
Sub-total.....	23,934,306	2,846,285	204,590	113,895	27,099,076
Indirect expenses:					
General overhead.....	2,771,822	2,328,910	2,500	-	5,103,232
CTPS administration services.....	272,000	-	-	-	272,000
Sub-total.....	3,043,822	2,328,910	2,500	-	5,375,232
<b>TOTAL OPERATING EXPENSES.....</b>	<b>26,978,128</b>	<b>5,175,195</b>	<b>207,090</b>	<b>113,895</b>	<b>32,474,308</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>(126,311)</b>	<b>356,428</b>	<b>(18,183)</b>	<b>(113,877)</b>	<b>98,057</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	305	456	-	-	761
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>(126,006)</b>	<b>356,884</b>	<b>(18,183)</b>	<b>(113,877)</b>	<b>98,818</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in (out) - CTPS.....	272,000	(272,000)	-	-	-
<b>INCREASE (DECREASE) IN NET POSITION.....</b>	<b>145,994</b>	<b>84,884</b>	<b>(18,183)</b>	<b>(113,877)</b>	<b>98,818</b>
<b>NET POSITION AT BEGINNING OF YEAR.....</b>	<b>603,413</b>	<b>494,525</b>	<b>(32,945)</b>	<b>541,672</b>	<b>1,606,665</b>
<b>NET POSITION AT END OF YEAR.....</b>	<b>\$ 749,407</b>	<b>\$ 579,409</b>	<b>\$ (51,128)</b>	<b>\$ 427,795</b>	<b>\$ 1,705,483</b>

See notes to basic financial statements.

**PROPRIETARY FUNDS  
COMBINING STATEMENT OF CASH FLOWS**

FISCAL YEAR ENDED JUNE 30, 2013

	<i>Business-Type Activities</i>				
	MAPC Direct	CTPS	MetroWest	MetroFuture, Inc.	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Receipts from customers and users.....	\$ 23,545,343	\$ 5,472,063	\$ 175,857	\$ 18	\$ 29,193,281
Payments to vendors.....	(19,718,104)	(1,160,108)	(80,820)	(113,895)	(21,072,927)
Payments to employees.....	(4,013,036)	(4,207,254)	(97,782)	-	(8,318,072)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	(185,797)	104,701	(2,745)	(113,877)	(197,718)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Indirect costs transfers in (out) - CTPS.....	272,000	(272,000)	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Acquisition of capital assets.....	(155,639)	-	-	-	(155,639)
Principal redemption of capital lease obligations.....	(35,374)	(12,152)	-	-	(47,526)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES.....	(191,013)	(12,152)	-	-	(203,165)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Investment income.....	305	456	-	-	761
NET CHANGE IN CASH AND CASH EQUIVALENTS.....	(104,505)	(178,995)	(2,745)	(113,877)	(400,122)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR.....</b>					
	620,761	862,400	28,327	541,672	2,053,160
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR.....</b>					
	\$ 516,256	\$ 683,405	\$ 25,582	\$ 427,795	\$ 1,653,038
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>					
Operating income (loss).....	\$ (126,311)	\$ 356,428	\$ (18,183)	\$ (113,877)	\$ 98,057
Adjustments to reconcile operating income (loss) to net cash from operating activities:					
Depreciation and amortization.....	126,910	12,152	-	-	139,062
Changes in assets and liabilities:					
Accounts receivable, billed and unbilled.....	(3,257,987)	218,980	(2,731)	-	(3,041,738)
Accounts payable.....	2,995,446	18,640	11,579	-	3,025,665
Accrued payroll.....	47,408	7,051	(4,462)	-	49,997
Grant advances.....	140,763	(278,540)	(10,319)	-	(148,096)
Due to granting agencies.....	(189,250)	(241,250)	-	-	(430,500)
Deferred rent.....	7,877	-	-	-	7,877
Compensated absences.....	34,347	11,240	(3,629)	-	41,958
Workers compensation.....	35,000	-	25,000	-	60,000
Total adjustments.....	(59,486)	(251,727)	15,438	-	(295,775)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (185,797)	\$ 104,701	\$ (2,745)	\$ (113,877)	\$ (197,718)
<b>SUPPLEMENTAL DISCLOSURES</b>					
Equipment acquired under capital leases.....	\$ 139,066	\$ -	\$ -	\$ -	\$ 139,066

See notes to basic financial statements.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying basic financial statements of the Metropolitan Area Planning Council (MAPC) have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the recognized standard-setting body for establishing governmental accounting and financial reporting principles. The significant MAPC accounting policies are described herein.

**A. Reporting Entity**

The MAPC is a body corporate and politic established pursuant to Chapter 40B of the Massachusetts General Laws (MGL). The MAPC is a regional planning and economic development district, consisting of 101 member communities in the metropolitan Boston area, whose purpose is to develop comprehensive plans and recommendations in areas of population and employment, transportation, economic development, regional growth and the environment. The MAPC also provides technical assistance and advocacy to its member communities.

One representative from each member community resides on the MAPC, as well as 21 persons appointed by the Governor of Massachusetts and 13 ex-officio members from various agencies of the Commonwealth of Massachusetts (Commonwealth) and the City of Boston. The MAPC elects a 24-member Executive Committee (Committee), which appoints an Executive Director (Director) to supervise and direct the administration of the MAPC.

For financial reporting purposes, the MAPC has included all funds, organizations, agencies, boards and commissions. The MAPC has also considered all potential Component Units for which it is financially accountable as well as other organizations for which the nature and significance of their relationship with the MAPC are such that exclusion would cause the MAPC's basic financial statements to be misleading or incomplete. One entity has been included as a component unit in the reporting entity, because of the significance of its operational and/or financial relationship.

*Blended Component Units* – Blended component units are entities that are legally separate from the Council, but are so related that they are, in substance, the same as the Council or entities providing services entirely or almost entirely for the benefit of the Council. The following component unit is blended within the primary government:

MetroFuture, Inc. is a non-profit corporation organized in accordance with Section 501(c) (3) of the Internal Revenue Code. The Corporation is organized to provide education, programs, and leadership in regional and transportation planning, in urban and community preservation, growth, and affordability, and in the use of critical natural resources. The Corporation is governed by a six-member board comprised of the President, Vice-President, Secretary, Treasurer, Immediate Past President, and the Executive Director of MAPC.

**Availability of Financial Information for Component Units**

The Corporation did not issue a separate audited financial statement. The Corporation issues a publicly available unaudited financial report which may be obtained by contacting the Controller of Metropolitan Area Planning Council, located at 60 Temple Place, Boston, Massachusetts, 02111.

***Fiduciary Agent Agreement***

The MAPC is the Fiduciary Agent for the Boston Metropolitan Planning Organization (MPO), whose purpose is to provide comprehensive, continuing, and cooperative transportation planning within the regional planning and economic development district. The MPO is not a legal entity and therefore cannot accept and disburse funds or

execute contracts. MPO staff (hereinafter referred to as Central Transportation Planning Staff (CTPS)), are legal employees of the MAPC but receive their overall direction from the MPO.

The MAPC is the fiduciary agent for the MPO, grant recipient and grant administrator for the North Eastern Massachusetts Law Enforcement Council, Inc. (NEMLEC) and its member agencies. The NEMLEC is a non-profit organization whose purpose is to increase and improve the capability to provide protection of life and property in the region (Metropolitan Boston and the counties of Essex and Middlesex). The MAPC's services include the preparation of grant applications, contract and subcontract documents, procurement administration, reporting and centralized recordkeeping. The MAPC charges an administrative fee on a per grant basis to cover all direct and indirect costs.

The MAPC is the fiduciary agent, grant recipient and grant administrator for the Metropolitan Law Enforcement Council, Inc. (METROLEC) and its member agencies. The METROLEC is a non-profit organization whose purpose is to increase and improve the capability to provide protection of life and property in the region (Metropolitan Boston and the counties of Norfolk and Plymouth). The MAPC's services include the preparation of grant applications, contract and subcontract documents, procurement administration, reporting and centralized recordkeeping. The MAPC charges an administrative fee on a per grant basis to cover all direct and indirect costs.

#### *Memorandum of Understanding*

The MAPC entered into a Memorandum of Understanding with the MetroWest Growth Management Committee (MetroWest), which consists of the MAPC and the Towns of Ashland, Framingham, Marlborough, Natick, Southborough, Sudbury, Wayland, Wellesley and Weston. MetroWest's purpose is to foster informed and active cooperation in planning for the growth and development of the region and in delivering municipal services. MetroWest is not a legal entity and therefore cannot accept and disburse funds or execute contracts. Grants received and disbursements made by the MAPC on-behalf of MetroWest are based upon decisions of MetroWest's Executive Committee.

The MAPC has entered into a Memorandum of Understanding with the Greater Boston Police Council, Inc. (GBPC), a non-profit organization that provides technical assistance and advice to member municipalities and other police agencies in the Commonwealth of Massachusetts regarding public safety and communication equipment and radio systems utilized by municipal police departments. In an effort to minimize procurement costs, the MAPC administers collective procurements of public safety equipment under the support of the GBPC for GBPC member agencies. The administration of these services includes the preparation of specifications, advertising, bid openings, award recommendations, model contract documents and centralized bookkeeping. The MAPC charges an administrative fee to all vendors who are awarded contracts under this Memorandum of Agreement. In addition, the MAPC pays the GBPC 10% of such fees collected.

The MAPC has entered into a Memorandum of Understanding with MetroFuture, which (as previously discussed) is a blended component unit of the MAPC. The MAPC provides all administrative support, financial management and technical assistance with corporate and tax reporting to remain in compliance with federal and state laws and regulations. The MAPC also provides planning, research and educational services to implement the scopes of services of grant agreements and contracts between MetroFuture and various governmental and charitable organizations. The MAPC charges a 2% general and administrative fee for each grant or contract awarded to MetroFuture.

### B. Measure Focus, Basis of Accounting and Financial Statement Presentation

The accompanying basic financial statements are prepared on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

Revenues are considered earned when billed (billed accounts receivable) and also when expenses have been incurred but not yet billed or reimbursed (unbilled accounts receivable).

The accounts of the MAPC are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related, legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The MAPC maintains the following funds:

The *MAPC Direct Fund* is used to account for the activities of the MAPC that are not related to CTPS or MetroWest.

The *CTPS Fund* is used to account for the activities of the MPO.

The *MetroWest Fund* is used to account for the activities of MetroWest.

The *MetroFuture, Inc. Fund* is used to provide education, programs, and leadership in regional and transportation planning, in urban and community preservation, growth, and affordability, and in the use of critical natural resources.

### C. Cash and Investments

The MAPC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with an original maturity of three months or less from the date of acquisition. Investments are carried at fair value.

### D. Accounts Receivable

Various state and federal operating and capital grants are applied for and received annually. For non-expenditure driven grants, revenue is recognized as soon as all eligibility requirements imposed by the provider have been met. For expenditure driven grants, revenue is recognized when the qualifying expenditures are incurred and all other grant requirements are met.

### E. Allowance for Uncollectible Amounts

The allowance of uncollectible amounts is estimated based on historical trends and specific account analysis for accounts receivable.

### F. Inventory

Inventories are recorded as an expense at the time of purchase. Such inventories are not material in total to the basic financial statements and therefore are not reported.



**G. Capital Assets**

*MAPC Direct, CTPS, and MetroWest*

The fixed assets of MAPC Direct, CTPS, and MetroWest are valued at historical cost. Depreciation is provided using the straight-line method for financial reporting purposes at rates based on the following estimated useful lives:

Description	Years
Office equipment.....	3 - 7
Software and licenses.....	10
Leasehold improvements.....	3 - 10

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized and are treated as expenses when incurred. Improvements are capitalized.

MAPC Direct and MetroWest capitalize all capital acquisitions and improvements in excess of \$2,000 at the date of acquisition or improvement, respectively, with expected useful lives of greater than one year. CTPS capitalizes amounts in excess of \$5,000.

*MetroFuture, Inc.*

Fixed assets of the MetroFuture, Inc. Fund are not material to the basic financial statements and are not reported.

**H. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The Council did not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The Council did not have any items that qualify for reporting in this category.

**I. Net Position Flow Assumption**

Sometimes the Council will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Council’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

#### H. Interfund Transfers

During the course of its operations, resources are permanently reallocated between and within funds. These transactions are reported as transfers in and transfers out.

#### I. Compensated Absences

Employees are granted vacation leave in varying amounts based on state laws and executive policies. Vested or accumulated vacation leave is recorded as a liability.

#### J. Capital Lease Obligations

Capital lease obligations are recorded in the MAPC Direct Fund and the CTPS Fund. Principal paid on capital leases is recorded as a reduction of the liability. Interest paid on capital leases is recorded as an indirect expense.

#### K. Member Community Assessments

##### *MAPC Direct Fund*

Member community assessments are based upon a per capita rate applied to the population of each member community.

##### *MetroWest Fund*

Member community assessments are based upon a per capita rate applied to the population of each member community, plus a base charge of \$3,734.

#### L. Indirect Costs

The MAPC charges indirect costs at various rates based on contract and grant agreements. The MAPC Direct Fund charges indirect costs at various rates. The indirect cost rate of 114% is a blended rate of each contract and grant within the MAPC Direct Fund.

#### M. Insurance

The MAPC is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the MAPC carries commercial insurance.

#### N. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure for contingent assets and liabilities at the date of the basic financial statements and the reported amounts of the revenues and expenses during the fiscal year. Actual results could vary from estimates that were used.

#### O. Total Column

The total column used on the Combining Basic Financial Statements is presented only to facilitate financial analysis. Data in this column is the equivalent of consolidated financial information.

**NOTE 2 – CASH AND INVESTMENTS**

A cash and investment pool is maintained that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and cash equivalents".

Statutes authorize the investment in obligations of the U.S. Treasury, agencies, and instrumentalities, certificates of deposit, repurchase agreements, money market accounts, bank deposits and the State Treasurer's Investment Pool (the Pool). The MAPC may also invest trust funds in securities, other than mortgages or collateral loans, which are legal for the investment of funds of savings banks under the laws of the Commonwealth.

The Pool meets the criteria of an external investment pool. The Pool is administered by the Massachusetts Municipal Depository Trust (MMDT), which was established by the Treasurer of the Commonwealth who serves as Trustee. The fair value of the position in the Pool is the same as the value of the Pool shares.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the MAPC's deposits may not be returned to it. The MAPC does not have a deposit policy for custodial credit risk. At fiscal year-end, the carrying amount of deposits totaled \$1,653,038 and the bank balance totaled \$1,987,486. Of the bank balance, \$500,000 was covered by Federal Depository Insurance (FDIC), and the balance of \$1,487,486 was exposed to custodial credit risk because it was uninsured and uncollateralized.

At June 30, 2013, the MAPC had no investments and has not adopted formal policies relating to investment rate risk, credit risk, or for concentrations of credit risk for investments.

**NOTE 3 – CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2013 was as follows:

<u>Capital assets being depreciated:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Office equipment.....	\$ 965,682	\$ 221,381	\$ -	\$ 1,187,063
Software and licenses.....	373,881	50,489	-	424,370
Leasehold improvements.....	182,893	22,835	-	205,728
Total capital assets being depreciated.....	<u>1,522,456</u>	<u>294,705</u>	<u>-</u>	<u>1,817,161</u>
<u>Less: accumulated depreciation for:</u>				
Office equipment.....	(755,124)	(102,651)	-	(857,775)
Software and licenses.....	(326,471)	(12,726)	-	(339,197)
Leasehold improvements.....	(56,082)	(23,685)	-	(79,767)
Total accumulated depreciation.....	<u>(1,137,677)</u>	<u>(139,062)</u>	<u>-</u>	<u>(1,276,739)</u>
Total capital assets, net.....	<u>\$ 384,779</u>	<u>\$ 155,643</u>	<u>\$ -</u>	<u>\$ 540,422</u>

Depreciation expense amounted to \$139,062 for the fiscal year ended June 30, 2013.

**NOTE 4 – LEASES**

*Operating Leases*

The MAPC and CTPS rented office space at several locations under separate lease agreements that were originally scheduled to expire on various dates through June 30, 2012. In July of 2009 the MAPC renegotiated its main office lease to include additional space and certain build-out provisions provided by the landlord. The new MAPC lease agreement is a 10 year agreement beginning on September 1, 2009.

The CTPS lease agreement expired on June 30, 2010 and they have been a tenant-at-will while a new lease was being negotiated. In fiscal year 2012, CTPS completed the negotiations of its office lease which now runs through June 30, 2015.

The minimum annual lease payments for operating leases with a remaining term of one year or more consist of the following:

<u>Fiscal Year</u> <u>Ending June 30:</u>	<u>MAPC</u> <u>Direct</u>	<u>CTPS</u>	<u>Total</u>
2014.....	\$ 458,579	\$ 308,296	\$ 766,875
2015.....	467,540	308,296	775,836
2016.....	475,776	-	475,776
2017.....	483,778	-	483,778
2018.....	491,766	-	491,766
2019.....	499,883	-	499,883
2020.....	83,523	-	83,523
Total.....	<u>\$ 2,960,845</u>	<u>\$ 616,592</u>	<u>\$ 3,577,437</u>

The new MAPC lease agreement provided for a rent-free period at the beginning of the lease and for scheduled increases in monthly rent over the life of the lease. In accordance with GAAP, the MAPC is accounting for this lease on a straight-line basis over the life of the lease and the cumulative differences as of June 30, 2013 have been recorded as “Deferred Rent” on the Statement of Net Position

Total Rent expense for the fiscal year ended June 30, 2013 totaled approximately \$814,000.

*Capital Leases*

The MAPC and CTPS have entered into various lease/purchase agreements that are considered capital leases. These agreements are for various terms that expire through February 2018. Equipment originally acquired under these capital leases totaled approximately \$386,000. At June 30, 2013, the future minimum payments under capital leases are as follows:

Fiscal Year Ended June 30:	MAPC	
	Direct	CTPS
2014.....	\$ 55,327	\$ 15,457
2015.....	50,726	15,457
2016.....	35,952	15,456
2017.....	32,419	-
2018.....	<u>19,823</u>	<u>-</u>
Total payments.....	194,247	46,370
Less amounts representing interest.....	<u>(33,063)</u>	<u>(9,914)</u>
Total.....	\$ <u>161,184</u>	\$ <u>36,456</u>

**NOTE 5 – SHORT-TERM FINANCING**

State law permits the MAPC, under the provisions of Chapter 40B, Section 8, to borrow (on a short-term basis) an amount not to exceed the current fiscal year assessment to its member communities. Short-term debt may be issued to fund current operating costs prior to the collection of revenues through issuance of revenue anticipation notes.

Short-term loans are general obligations of the MAPC and carry maturity dates that are limited by statute.

There was no short-term financing activity during the year or any balance outstanding as of June 30, 2013.

**NOTE 6 – HOMELAND SECURITY PROGRAM GRANT**

In accordance with the specific terms of the Homeland Security federal grant programs, the MAPC provides equipment, training, and various other services to participating cities and towns. Federal guidelines require that property acquired with grant funds be tagged and tracked using a computer-based inventory system. Since the equipment provided under the grants vest with the participating cities and towns, no amounts have been capitalized in the accounts of MAPC.

The following expenses of the Homeland Security Programs administered by the MAPC are included in the direct expenses reported in the MAPC Direct fund:

Salaries and benefits.....	\$	479,060
Professional services.....		3,957,514
Homeland Security capital outlay.....		14,332,214
Supplies.....		6,050
Communications.....		28
Travel.....		7,355
Meetings and conferences.....		4,994
		<hr/>
Total.....	\$	<u>18,787,215</u>

**NOTE 7 – PENSION AND POSTEMPLOYMENT BENEFITS**

The MAPC’s employees are members of the Commonwealth’s State Employees’ Retirement System, a multi-employer defined benefit pension plan, to which the MAPC does not contribute. Pension benefits and administrative expenses paid by the State Employees’ Retirement Board are funded by the Commonwealth. These on-behalf payments are not available from the Commonwealth and therefore have not been reported in the basic financial statements.

The MAPC administers a premium-based health care plan through the Commonwealth’s Group Insurance Commission (GIC) which provides health insurance coverage for employees and their beneficiaries, and for retirees and their survivors. Postemployment benefits paid by the GIC are funded by the Commonwealth. These on-behalf payments are not available from the Commonwealth and therefore have not been reported in the basic financial statements.

**NOTE 8 – RISK FINANCING**

The Council is self-insured for workers’ compensation claims and unemployment benefits. At June 30, 2013, the Council reported an estimated liability based on known claims of \$60,000 for workers’ compensation, all of which is considered current. The liability for unemployment benefits, at June 30, 2013, was immaterial and is therefore not reported.

**NOTE 9 – CONTINGENCIES**

The MAPC participates in a number of federal financial assistance programs. Although the MAPC’s grant programs have been audited in accordance with the provisions of the Single Audit Amendments of 1996 through June 30, 2013, these programs are still subject to financial and compliance audits. The amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time, although the MAPC expects such amounts, if any, to be immaterial.

**NOTE 10 – IMPLEMENTATION OF NEW GASB PRONOUNCEMENTS**

During fiscal year 2013, the following GASB pronouncements were implemented:

- GASB Statement #60, *Accounting and Financial Reporting for Service Concession Arrangements*. The implementation of this pronouncement did not impact the basic financial statements.
- GASB Statement #61, *The Financial Reporting Entity: Omnibus*. The implementation of this pronouncement did not impact the basic financial statements.
- GASB Statement #63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. Financial statement changes include net assets changing to net position and invested in capital assets, net of related debt changing to net investment in capital assets. Notes to the basic financial statements were changed to provide additional disclosure on deferred outflows of resources and deferred inflows of resources.
- GASB Statement #66, *Technical Corrections – 2012, an amendment of GASB Statements No. 10 and No. 62*. The implementation of this pronouncement did not impact the basic financial statements.

The following GASB pronouncements will be implemented in future fiscal years:

- The GASB issued Statement #65, *Items Previously Reported as Assets and Liabilities*, which is required to be implemented in fiscal year 2014.
- The GASB issued Statement #67, *Financial Reporting for Pension Plans, an amendment of GASB Statement No. 25*, which is required to be implemented in fiscal year 2014.
- The GASB issued Statement #68, *Accounting and Financial Reporting for Pensions, an amendment of GASB Statement No. 27*, which is required to be implemented in fiscal year 2015.
- The GASB issued Statement #69, *Government Combinations and Disposals of Government Operations*, which is required to be implemented in fiscal year 2015.
- The GASB issued Statement #70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, which is required to be implemented in fiscal year 2014.
- The GASB issued Statement #71, *Pension for Contributions Made Subsequent to the Measurement Date*, which is required to be implemented simultaneously with Statement #68.

Management is currently assessing the impact that the implementation of these pronouncements will have on the basic financial statements.

***Supplementary Information***



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**COMBINING SCHEDULE OF INDIRECT COSTS**

FISCAL YEAR ENDED JUNE 30, 2013

	MAPC Direct	CTPS	Total
Salaries and wages.....	\$ 1,701,267	\$ 1,404,743	\$ 3,106,010
Employee benefits.....	216,046	289,467	505,513
Supplies.....	63,737	35,933	99,670
Office equipment and related maintenance.....	37,836	165,340	203,176
Depreciation and amortization.....	126,910	12,152	139,062
Premises.....	493,414	320,451	813,865
Communications.....	63,446	63,279	126,725
Accounting and auditing.....	36,850	-	36,850
Legal.....	11,906	-	11,906
Data processing.....	39,077	-	39,077
Temporary help.....	15,272	836	16,108
Other professional services.....	66,644	-	66,644
Meetings and conferences.....	47,541	-	47,541
Professional fees.....	28,539	4,839	33,378
Printing and copying.....	17,607	22,077	39,684
Travel.....	28,721	2,959	31,680
Interest.....	7,817	3,934	11,751
Miscellaneous.....	41,192	2,900	44,092
<b>TOTAL INDIRECT COSTS.....</b>	<b>3,043,822</b>	<b>2,328,910</b>	<b>5,372,732</b>
<b>ALLOCATION OF MAPC DIRECT ADMINISTRATION SERVICES.....</b>	<b>(272,000)</b>	<b>272,000</b>	<b>-</b>
<b>TOTAL ALLOCATED INDIRECT COSTS.....</b>	<b>\$ 2,771,822</b>	<b>\$ 2,600,910</b>	<b>\$ 5,372,732</b>
<b>DIRECT SALARIES AND BENEFITS.....</b>	<b>\$ 2,428,524</b>	<b>\$ 2,820,802</b>	<b>\$ 5,249,326</b>
<b>INDIRECT COST RATE.....</b>	<b>114.14%</b>	<b>92.20%</b>	<b>102.35%</b>

**MAPC DIRECT FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	Federal Grants				
	M0143	M0144	M0263	M0264	M0774
	3C/PL MAPC FY 12	3C/PL MAPC FY 13	MassDOT - 5303 FY12 MAPC	MassDOT - 5303 FY13 MAPC	Homeland Security State M&A Planning
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 176,616	\$ 489,737	\$ 67,029	\$ 183,195	\$ 59,070
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	-	19,950	45,000	-
<b>TOTAL OPERATING REVENUES.....</b>	<b>176,616</b>	<b>489,737</b>	<b>86,979</b>	<b>228,195</b>	<b>59,070</b>
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	83,946	228,360	40,505	107,267	501
Professional services.....	-	-	-	-	55,113
Equipment.....	-	-	-	-	1,519
Supplies.....	-	34	-	-	-
Communications.....	-	-	-	339	-
Travel.....	466	2,708	304	174	1,312
Meetings and conferences.....	24	860	-	-	442
Other.....	-	560	-	-	-
<b>Sub-total.....</b>	<b>84,436</b>	<b>232,522</b>	<b>40,809</b>	<b>107,780</b>	<b>58,887</b>
Indirect Expenses:					
Overhead allocation.....	95,698	260,331	46,177	122,284	571
CTPS administration services.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>95,698</b>	<b>260,331</b>	<b>46,177</b>	<b>122,284</b>	<b>571</b>
<b>TOTAL OPERATING EXPENSES.....</b>	<b>180,134</b>	<b>492,853</b>	<b>86,986</b>	<b>230,064</b>	<b>59,458</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>(3,518)</b>	<b>(3,116)</b>	<b>(7)</b>	<b>(1,869)</b>	<b>(388)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>(3,518)</b>	<b>(3,116)</b>	<b>(7)</b>	<b>(1,869)</b>	<b>(388)</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in - CTPS.....	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET POSITION.....</b>	<b>(3,518)</b>	<b>(3,116)</b>	<b>(7)</b>	<b>(1,869)</b>	<b>(388)</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

Federal Grants							
M0793	M0806	M0810	M0811	M0812	M0820	M0821	M0822
Brownfields Peabody Salem	EOT South Coast Rail	Homeland Security FY08 NERAC	Homeland Security FY09 NERAC	Homeland Security FY10 NERAC	Homeland Security FY08 Western Region	Homeland Security FY09 Western Region	Homeland Security FY10 Western Region
\$ 313,694	\$ 39,437	\$ 547,081	\$ 1,892,388	\$ 924,977	\$ 1,370,176	\$ 1,379,807	\$ 2,282,675
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,000	-	-	-	-	-	-	-
<u>321,694</u>	<u>39,437</u>	<u>547,081</u>	<u>1,892,388</u>	<u>924,977</u>	<u>1,370,176</u>	<u>1,379,807</u>	<u>2,282,675</u>
9,230	17,782	-	-	-	-	-	-
301,005	-	336,648	298,503	239,221	107,502	114,263	887,568
-	-	213,279	1,598,992	675,997	1,262,044	1,265,544	1,396,410
-	-	331	-	-	-	-	-
-	-	-	-	-	-	-	-
890	1,158	-	-	-	-	-	-
150	226	183	-	3,370	-	-	-
-	-	-	-	-	-	-	-
<u>311,275</u>	<u>19,166</u>	<u>550,441</u>	<u>1,897,495</u>	<u>918,588</u>	<u>1,369,546</u>	<u>1,379,807</u>	<u>2,283,978</u>
10,523	20,271	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>10,523</u>	<u>20,271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>321,798</u>	<u>39,437</u>	<u>550,441</u>	<u>1,897,495</u>	<u>918,588</u>	<u>1,369,546</u>	<u>1,379,807</u>	<u>2,283,978</u>
(104)	-	(3,360)	(5,107)	6,389	630	-	(1,303)
-	-	-	-	-	-	-	-
<u>(104)</u>	<u>-</u>	<u>(3,360)</u>	<u>(5,107)</u>	<u>6,389</u>	<u>630</u>	<u>-</u>	<u>(1,303)</u>
-	-	-	-	-	-	-	-
<u>\$ (104)</u>	<u>\$ -</u>	<u>\$ (3,360)</u>	<u>\$ (5,107)</u>	<u>\$ 6,389</u>	<u>\$ 630</u>	<u>\$ -</u>	<u>\$ (1,303)</u>

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	Federal Grants				
	M0823	M0824	M0830	M0831	M0832
	Homeland Security FY11 Western Region	Homeland Security FY12 Western Region	Homeland Security FY08 Southeast Region	Homeland Security FY09 Southeast Region	Homeland Security FY10 Southeast Region
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 404,283	\$ 2,246	\$ 495,449	\$ 296,315	\$ 1,503,932
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	-	-	-	-
<b>TOTAL OPERATING REVENUES.....</b>	<b>404,283</b>	<b>2,246</b>	<b>495,449</b>	<b>296,315</b>	<b>1,503,932</b>
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	-	-	-	-	-
Professional services.....	228,694	2,246	70,717	96,946	228,927
Equipment.....	175,133	-	427,605	199,369	1,275,005
Supplies.....	-	-	-	-	-
Communications.....	-	-	-	-	-
Travel.....	-	-	-	-	-
Meetings and conferences.....	-	-	-	-	-
Other.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>403,827</b>	<b>2,246</b>	<b>498,322</b>	<b>296,315</b>	<b>1,503,932</b>
Indirect Expenses:					
Overhead allocation.....	-	-	-	-	-
CTPS administration services.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OPERATING EXPENSES.....</b>	<b>403,827</b>	<b>2,246</b>	<b>498,322</b>	<b>296,315</b>	<b>1,503,932</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>456</b>	<b>-</b>	<b>(2,873)</b>	<b>-</b>	<b>-</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>456</b>	<b>-</b>	<b>(2,873)</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in - CTPS.....	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET POSITION.....</b>	<b>\$ 456</b>	<b>\$ -</b>	<b>\$ (2,873)</b>	<b>\$ -</b>	<b>\$ -</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

Federal Grants							
M0833	M0840	M0841	M0842	M0843	M0857	M0880	M0888
Homeland Security FY11 Southeast Region	Homeland Security FY08 Central Region	Homeland Security FY09 Central Region	Homeland Security FY10 Central Region	Homeland Security FY11 Central Region	Bike Rack Purchases II	Sustainable Communities	Homeland Security State FY09 Planning
\$ 11,430	\$ 1,389,168	\$ 1,746,037	\$ 831,801	\$ 28,611	\$ 196,086	\$ 1,541,522	\$ 628,706
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>11,430</u>	<u>1,389,168</u>	<u>1,746,037</u>	<u>831,801</u>	<u>28,611</u>	<u>196,086</u>	<u>1,541,522</u>	<u>628,706</u>
-	-	-	-	-	-	467,977	119,815
11,430	345,992	104,978	84,523	12,196	-	517,305	364,858
-	1,043,176	1,641,059	747,239	16,415	195,257	-	5,254
-	-	-	-	-	-	347	54
-	-	-	-	-	-	330	25
-	-	-	-	-	-	15,092	2,158
-	-	-	-	-	-	6,817	-
-	-	-	-	-	-	-	-
<u>11,430</u>	<u>1,389,168</u>	<u>1,746,037</u>	<u>831,762</u>	<u>28,611</u>	<u>195,257</u>	<u>1,007,868</u>	<u>492,164</u>
-	-	-	-	-	-	533,494	136,589
-	-	-	-	-	-	-	-
-	-	-	-	-	-	533,494	136,589
<u>11,430</u>	<u>1,389,168</u>	<u>1,746,037</u>	<u>831,762</u>	<u>28,611</u>	<u>195,257</u>	<u>1,541,362</u>	<u>628,753</u>
-	-	-	39	-	829	160	(47)
-	-	-	-	-	-	-	-
-	-	-	39	-	829	160	(47)
-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39</u>	<u>\$ -</u>	<u>\$ 829</u>	<u>\$ 160</u>	<u>\$ (47)</u>

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	Federal Grants				
	M0913	M0918	M0920	M0925	M0930
	Homeland Security State FY10 Planning	MPH Community Transformation	Cambridge Bike Share	Homeland Security State FY11 Planning	Placematters Capacity
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 446,369	\$ 250,131	\$ 632,140	\$ 1,477	\$ 37,079
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	-	-	-	3,000
<b>TOTAL OPERATING REVENUES.....</b>	<b>446,369</b>	<b>250,131</b>	<b>632,140</b>	<b>1,477</b>	<b>40,079</b>
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	65,415	56,739	-	-	16,536
Professional services.....	268,957	174,456	630,640	90	-
Equipment.....	28,059	-	-	1,387	-
Supplies.....	5,246	-	-	-	-
Communications.....	3	-	-	-	-
Travel.....	3,006	527	-	-	5,330
Meetings and conferences.....	1,000	-	-	-	-
Other.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>371,686</b>	<b>231,722</b>	<b>630,640</b>	<b>1,477</b>	<b>21,866</b>
Indirect Expenses:					
Overhead allocation.....	74,573	64,683	-	-	18,850
CTPS administration services.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>74,573</b>	<b>64,683</b>	<b>-</b>	<b>-</b>	<b>18,850</b>
<b>TOTAL OPERATING EXPENSES.....</b>	<b>446,259</b>	<b>296,405</b>	<b>630,640</b>	<b>1,477</b>	<b>40,716</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>110</b>	<b>(46,274)</b>	<b>1,500</b>	<b>-</b>	<b>(637)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>110</b>	<b>(46,274)</b>	<b>1,500</b>	<b>-</b>	<b>(637)</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in - CTPS.....	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET POSITION.....</b>	<b>\$ 110</b>	<b>\$ (46,274)</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ (637)</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

Federal Grants							
M0934	M0935	M0951	M0964	M0965	M0969	M0980	M0981
Somerville Bike Share	Brookline Bike Share	EDA FY13 Grant	FY13 MPH Community Transformation	Homeland Security FY13 Data Map Towers	Radio InterOperability	Homeland Security FY09-2 Planning	Homeland Security FY09-2 NERAC
\$ 343,022	\$ 139,672	\$ 70,000	\$ 341,371	\$ 5,012	\$ 29,824	\$ 130,688	\$ 152,047
-	-	-	-	-	-	-	-
-	-	40,000	-	-	-	-	-
<u>343,022</u>	<u>139,672</u>	<u>110,000</u>	<u>341,371</u>	<u>5,012</u>	<u>29,824</u>	<u>130,688</u>	<u>152,047</u>
-	-	48,888	118,648	2,310	6,900	28,920	-
341,522	138,172	1,000	79,022	-	15,058	64,926	10,826
-	-	-	-	-	-	2,710	141,312
-	-	-	2,400	-	-	419	-
-	-	206	-	-	-	-	-
-	-	2,606	1,321	69	-	745	-
-	-	1,675	5,504	-	-	-	-
-	-	-	3,593	-	-	-	-
<u>341,522</u>	<u>138,172</u>	<u>54,375</u>	<u>210,488</u>	<u>2,379</u>	<u>21,958</u>	<u>97,720</u>	<u>152,138</u>
-	-	55,732	135,261	2,633	7,866	32,968	-
-	-	-	-	-	-	-	-
-	-	55,732	135,261	2,633	7,866	32,968	-
<u>341,522</u>	<u>138,172</u>	<u>110,107</u>	<u>345,749</u>	<u>5,012</u>	<u>29,824</u>	<u>130,688</u>	<u>152,138</u>
<u>1,500</u>	<u>1,500</u>	<u>(107)</u>	<u>(4,378)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(91)</u>
-	-	-	-	-	-	-	-
<u>1,500</u>	<u>1,500</u>	<u>(107)</u>	<u>(4,378)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(91)</u>
-	-	-	-	-	-	-	-
<u>\$ 1,500</u>	<u>\$ 1,500</u>	<u>\$ (107)</u>	<u>\$ (4,378)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (91)</u>

(Continued)



MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	Federal Grants				State Grants
	M0982	M0983	M0984	Sub-total	M0893
	Homeland Security FY09-2 Western Region	Homeland Security FY09-2 Southeast Region	Homeland Security FY09-2 Central Region		PDM Phase II Grant 2
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 444,212	\$ 1,316,791	\$ 462,892	\$ 23,604,195	\$ 12,535
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	-	-	115,950	18,000
<b>TOTAL OPERATING REVENUES.....</b>	<b>444,212</b>	<b>1,316,791</b>	<b>462,892</b>	<b>23,720,145</b>	<b>30,535</b>
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	-	-	-	1,419,739	14,192
Professional services.....	20,942	181,155	3,139	6,338,540	-
Equipment.....	423,270	1,133,777	459,753	14,329,565	-
Supplies.....	-	-	-	8,831	-
Communications.....	-	-	-	903	-
Travel.....	-	-	65	37,931	420
Meetings and conferences.....	-	-	-	20,251	-
Other.....	-	-	-	4,153	-
<b>Sub-total.....</b>	<b>444,212</b>	<b>1,314,932</b>	<b>462,957</b>	<b>22,159,913</b>	<b>14,612</b>
Indirect Expenses:					
Overhead allocation.....	-	-	-	1,618,504	16,179
CTPS administration services.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,618,504</b>	<b>16,179</b>
<b>TOTAL OPERATING EXPENSES.....</b>	<b>444,212</b>	<b>1,314,932</b>	<b>462,957</b>	<b>23,778,417</b>	<b>30,791</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>-</b>	<b>1,859</b>	<b>(65)</b>	<b>(58,272)</b>	<b>(256)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>-</b>	<b>1,859</b>	<b>(65)</b>	<b>(58,272)</b>	<b>(256)</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in - CTPS.....	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET POSITION.....</b>	<b>\$ -</b>	<b>\$ 1,859</b>	<b>\$ (65)</b>	<b>\$ (58,272)</b>	<b>\$ (256)</b>

**MAPC DIRECT FUND**  
**COMBINING SCHEDULE OF REVENUES AND EXPENSES**  
**FISCAL YEAR ENDED JUNE 30, 2013**

State Grants							
M0923	M0931	M0940	M0941	M0943	M0945	M0947	M0962
District Local Tech As 12	Mass DOT 128 Bus Council	DPH Web Portal	DPH Health Imp Assess HIA	MetroMayor's Shannon Grant 12	Ashland Hopkinton Fire	Salem NS Public Health	PDF SC Housing Watertown
\$ 205,152	\$ 22,038	\$ 9,877	\$ 52,300	\$ 293,172	\$ 44,413	\$ 2,867	\$ 14,955
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,500	-	-	-	-	5,000	-	-
<u>225,652</u>	<u>22,038</u>	<u>9,877</u>	<u>52,300</u>	<u>293,172</u>	<u>49,413</u>	<u>2,867</u>	<u>14,955</u>
105,199	-	1,015	13,151	10,652	22,648	1,317	6,607
6,790	22,038	-	23,335	273,019	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	931	-	-	-
239	-	-	-	-	280	-	-
2,395	-	-	-	476	2,345	49	311
73	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>114,696</u>	<u>22,038</u>	<u>1,015</u>	<u>36,486</u>	<u>285,078</u>	<u>25,273</u>	<u>1,366</u>	<u>6,918</u>
119,927	-	1,158	14,992	12,144	25,818	1,501	7,531
-	-	-	-	-	-	-	-
<u>119,927</u>	<u>-</u>	<u>1,158</u>	<u>14,992</u>	<u>12,144</u>	<u>25,818</u>	<u>1,501</u>	<u>7,531</u>
234,623	22,038	2,173	51,478	297,222	51,091	2,867	14,449
<u>(8,971)</u>	<u>-</u>	<u>7,704</u>	<u>822</u>	<u>(4,050)</u>	<u>(1,678)</u>	<u>-</u>	<u>506</u>
-	-	-	-	-	-	-	-
<u>(8,971)</u>	<u>-</u>	<u>7,704</u>	<u>822</u>	<u>(4,050)</u>	<u>(1,678)</u>	<u>-</u>	<u>506</u>
-	-	-	-	-	-	-	-
<u>\$ (8,971)</u>	<u>\$ -</u>	<u>\$ 7,704</u>	<u>\$ 822</u>	<u>\$ (4,050)</u>	<u>\$ (1,678)</u>	<u>\$ -</u>	<u>\$ 506</u>

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	State Grants				
	M0963	M0967	M0971	M0974	M0986
	Hamilton Housing Production	District Local Tech As 13	DPH HIA Roxbury Worcester	MetroMayors Shannon Grant 13	Neponset River Watershed
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 20,000	\$ 72,971	\$ 36,929	\$ 38,705	\$ 50,052
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	7,200	-	-	-
<b>TOTAL OPERATING REVENUES.....</b>	<b>20,000</b>	<b>80,171</b>	<b>36,929</b>	<b>38,705</b>	<b>50,052</b>
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	9,346	33,950	9,284	3,150	23,297
Professional services.....	-	8,559	17,000	31,819	-
Equipment.....	-	-	-	-	-
Supplies.....	-	-	-	-	-
Communications.....	-	42	-	-	-
Travel.....	107	940	61	145	169
Meetings and conferences.....	-	-	-	-	-
Other.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>9,453</b>	<b>43,491</b>	<b>26,345</b>	<b>35,114</b>	<b>23,466</b>
Indirect Expenses:					
Overhead allocation.....	10,655	38,703	10,584	3,591	26,559
CTPS administration services.....	-	-	-	-	-
<b>Sub-total.....</b>	<b>10,655</b>	<b>38,703</b>	<b>10,584</b>	<b>3,591</b>	<b>26,559</b>
<b>TOTAL OPERATING EXPENSES.....</b>	<b>20,108</b>	<b>82,194</b>	<b>36,929</b>	<b>38,705</b>	<b>50,025</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>(108)</b>	<b>(2,023)</b>	<b>-</b>	<b>-</b>	<b>27</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>(108)</b>	<b>(2,023)</b>	<b>-</b>	<b>-</b>	<b>27</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers in (out) - CTPS.....	-	-	-	-	-
<b>INCREASE (DECREASE) IN NET POSITION.....</b>	<b>(108)</b>	<b>(2,023)</b>	<b>-</b>	<b>-</b>	<b>27</b>

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

State Grants	Other Grants			Subtotal	FY13 Assessments and Other Projects	Total
	M0613 FY2013 Assessment	M0874 Chelsea Energy Plan	M0891 Boston Parks Advocates			
\$ 875,966	\$ -	\$ -	\$ -	\$ -	\$ 66,431	\$ 24,546,592
-	-	-	-	-	1,018,483	1,018,483
-	-	61,697	10,143	71,840	221,736	293,576
50,700	826,516	-	-	826,516	-	993,166
926,666	826,516	61,697	10,143	898,356	1,306,650	26,851,817
253,808	316,823	6,880	2,320	326,023	428,954	2,428,524
382,560	57,359	46,891	8,160	112,410	183,651	7,017,161
-	-	-	-	-	14,322	14,343,887
931	393	-	-	393	2,904	13,059
561	-	-	-	-	3,192	4,656
7,418	13,207	83	68	13,358	10,799	69,506
73	16,899	-	-	16,899	12,340	49,563
-	390	-	-	390	3,407	7,950
645,351	405,071	53,854	10,548	469,473	659,569	23,934,306
289,342	361,041	7,843	2,644	371,528	492,448	2,771,822
-	-	-	-	-	272,000	272,000
289,342	361,041	7,843	2,644	371,528	764,448	3,043,822
934,693	766,112	61,697	13,192	841,001	1,424,017	26,978,128
(8,027)	60,404	-	(3,049)	57,355	(117,367)	(126,311)
-	-	-	-	-	305	305
(8,027)	60,404	-	(3,049)	57,355	(117,062)	(126,006)
-	-	-	-	-	272,000	272,000
\$ (8,027)	\$ 60,404	\$ -	\$ (3,049)	\$ 57,355	\$ 154,938	\$ 145,994

(Concluded)

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	Federal Grants				
	C0589	C0591	C0594	C0596	C0682
	Mass DOT SPR Planning Grant FY 12	Mass DOT SPR Modeling Contract	3C Highway Planning Grant FY12	3C Highway Planning Grant FY13	MPO 5303 Transit Contract FY 12
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....\$	216,353	86,008	614,935	1,931,722	349,578
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	109,037	43,056	315,826	979,551	178,784
Equipment.....	-	-	-	1,281	-
Travel.....	4,276	1,369	383	3,245	1,671
Other.....	-	-	-	-	-
Sub-total.....	113,313	44,425	316,209	984,077	180,455
Indirect Expenses:					
General overhead.....	88,830	35,932	257,503	817,922	145,742
TOTAL OPERATING EXPENSES.....	202,143	80,357	573,712	1,801,999	326,197
OPERATING INCOME (LOSS).....	14,210	5,651	41,223	129,723	23,381
<b>NONOPERATING REVENUES:</b>					
Investment income.....	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	14,210	5,651	41,223	129,723	23,381
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers out - MAPC Direct.....	(10,517)	(4,153)	(30,462)	(94,479)	(17,244)
INCREASE (DECREASE) IN NET POSITION.....\$	3,693	1,498	10,761	35,244	6,137

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

Federal Grants							
C0683	C0684	C0685	C0705	C0706	C0707	C0709	C0711
MassDOT 5303 Transit Contract FY12	MPO Transit 5303 Grant FY13	MassDOT Transit 5303	South Coast Rail EOT	MassDOT Title VI Program	Mitigation for SIP Green Line Extension	Accelerated Bridge Program	South Station Expansion Project Support
\$ 141,286	\$ 850,028	\$ 127,284	\$ 47,753	\$ 25,421	\$ 8,234	\$ 36,132	\$ 166,822
72,612	430,069	64,628	21,973	13,331	4,318	18,570	85,739
-	1,855	236	-	-	-	-	-
-	2,313	-	-	-	-	-	-
-	-	-	5,000	-	-	-	-
72,612	434,237	64,864	26,973	13,331	4,318	18,570	85,739
59,205	359,073	53,967	17,829	10,361	3,357	15,141	69,908
131,817	793,310	118,831	44,802	23,692	7,675	33,711	155,647
9,469	56,718	8,453	2,951	1,729	559	2,421	11,175
-	-	-	-	-	-	-	-
9,469	56,718	8,453	2,951	1,729	559	2,421	11,175
(7,004)	(41,481)	(6,234)	(2,119)	(1,286)	(416)	(1,791)	(8,270)
\$ 2,465	\$ 15,237	\$ 2,219	\$ 832	\$ 443	\$ 143	\$ 630	\$ 2,905

(Continued)

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	Federal Grants			Sub-total	State Grants
	C0712	C0713	C0716		C0345
	Route 79 Expansion Project Support	1-93/1-95 Interchange Improvements	MassDOT Road Inventory Supple Grant		Ongoing Tech Support MBTA
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts..... \$	26,784	70,342	126,905	4,825,587	4,712
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	13,625	35,079	64,556	2,450,754	2,564
Equipment.....	-	945	-	4,317	-
Travel.....	-	438	-	13,695	-
Other.....	-	-	-	5,000	-
Sub-total.....	13,625	36,462	64,556	2,473,766	2,564
Indirect Expenses:					
General overhead.....	11,378	29,271	53,911	2,029,330	1,819
<b>TOTAL OPERATING EXPENSES.....</b>	<b>25,003</b>	<b>65,733</b>	<b>118,467</b>	<b>4,503,096</b>	<b>4,383</b>
<b>OPERATING INCOME (LOSS).....</b>	<b>1,781</b>	<b>4,609</b>	<b>8,438</b>	<b>322,491</b>	<b>329</b>
<b>NONOPERATING REVENUES:</b>					
Investment income.....	-	-	-	-	-
<b>INCREASE (DECREASE) BEFORE TRANSFERS.....</b>	<b>1,781</b>	<b>4,609</b>	<b>8,438</b>	<b>322,491</b>	<b>329</b>
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers out - MAPC Direct.....	(1,314)	(3,383)	(6,227)	(236,380)	(247)
<b>INCREASE (DECREASE) IN NET POSITION..... \$</b>	<b>467</b>	<b>1,226</b>	<b>2,211</b>	<b>86,111</b>	<b>82</b>

CTPS FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR JUNE 30, 2013

State Grants							
C0373	C0378	C0379	C0380	C0381	C0382	C0384	C0385
MBTA Bus Service Data Collection	Intercity Bus Study	MBTA Fare Structure, Tariffs and Services	Massport Technical Assistance FY 12-14	MBTA FY 12 National Transit Database: Purchase Bus	MBTA FY 12 National Transit Database: Directly Operated	MBTA Rapid Transit Station Intermodal Service Map	MBTA Assembly Square Station Service and Fare Equity Analysis
\$ 99,060	\$ 62,857	\$ 15,134	\$ 81,231	\$ 1,436	\$ 2,673	\$ 3,564	\$ 12,125
52,220	32,852	7,778	41,579	753	1,402	1,832	6,231
248	-	-	-	-	-	-	-
99	190	-	195	-	-	-	-
-	-	-	-	-	-	-	-
52,567	33,042	7,778	41,774	753	1,402	1,832	6,231
39,661	25,530	6,342	33,896	585	1,090	1,493	5,081
92,228	58,572	14,120	75,670	1,338	2,492	3,325	11,312
6,832	4,285	1,014	5,561	98	181	239	813
-	-	-	-	-	-	-	-
6,832	4,285	1,014	5,561	98	181	239	813
(5,037)	(3,169)	(750)	(4,010)	(73)	(135)	(177)	(601)
\$ 1,795	\$ 1,116	\$ 264	\$ 1,551	\$ 25	\$ 46	\$ 62	\$ 212

(Continued)



**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR ENDED JUNE 30, 2013

	State Grants				
	C0386	C0387	C0388	C0389	C0390
	MBTA Official System Map For Reprinting	MBTA 2013 National Transit Database	MBTA Contribution Reduction of Greenhouse	MBTA 2013 National Transit Database Purchased	FTA Formula Grant Funding Review
<b>OPERATING REVENUES:</b>					
Intergovernmental grants and contracts.....	\$ 3,228	\$ 94,709	\$ 39,289	\$ 19,858	\$ 27,110
<b>OPERATING EXPENSES:</b>					
Direct Expenses:					
Salaries and benefits.....	1,659	48,599	19,986	10,082	13,790
Equipment.....	-	695	-	646	-
Travel.....	-	156	-	242	-
Other.....	-	-	-	-	-
Sub-total.....	1,659	49,450	19,986	10,970	13,790
Indirect Expenses:					
General overhead.....	1,353	39,624	16,690	8,217	11,517
TOTAL OPERATING EXPENSES.....	3,012	89,074	36,676	19,187	25,307
OPERATING INCOME (LOSS).....	216	5,635	2,613	671	1,803
<b>NONOPERATING REVENUES:</b>					
Investment income.....	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	216	5,635	2,613	671	1,803
<b>TRANSFERS IN (OUT):</b>					
Indirect costs transfers out - MAPC Direct.....	(160)	(4,687)	(1,928)	(972)	(1,330)
INCREASE (DECREASE) IN NET POSITION.....	\$ 56	\$ 948	\$ 685	\$ (301)	\$ 473

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR JUNE 30, 2013

State Grants							
C0391	C0392	C0393	C0394	C0395	C0397	C0669	C0710
MBTA 2013 Review of Fare Structure Tariffs	Completion of Greenline Extension New Start	MBTA Bus Schedule Maps	MBTA Contribution to Reduction in Greenhouse	MBTA Subway Commuter Rail & Bus Maps	MBTA Bus Service Data Collection	EOTC FY13 Planning Grant	MBTA FY12 Title VI Program Monitoring
\$ 39,561	\$ 99,573	\$ 14,642	\$ 11,472	\$ 5,707	\$ 140	\$ (11,951)	\$ 33,258
20,124	50,652	7,449	5,836	2,903	71	-	17,185
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,124	50,652	7,449	5,836	2,903	71	-	17,185
16,806	42,300	6,221	4,873	2,425	59	208	14,015
36,930	92,952	13,670	10,709	5,328	130	208	31,200
2,631	6,621	972	763	379	10	(12,159)	2,058
-	-	-	-	-	-	-	-
2,631	6,621	972	763	379	10	(12,159)	2,058
(1,941)	(4,885)	(718)	(563)	(280)	(7)	-	(1,658)
\$ 690	\$ 1,736	\$ 254	\$ 200	\$ 99	\$ 3	\$ (12,159)	\$ 400

(Continued)

**CTPS FUND**

COMBINING SCHEDULE OF REVENUES AND EXPENSES

FISCAL YEAR JUNE 30, 2013

	State Grants		Other Grants	
	C0804		C0803	
	MASCO Bus Routes Study	Sub-total	Health Impacts of Lowering Speeds on Local Roads	Total
<b>OPERATING REVENUES:</b>				
Intergovernmental grants and contracts.....	\$ 39,880	\$ 699,268	\$ 6,768	\$ 5,531,623
<b>OPERATING EXPENSES:</b>				
Direct Expenses:				
Salaries and benefits.....	20,287	365,834	4,214	2,820,802
Equipment.....	-	1,589	-	5,906
Travel.....	-	882	-	14,577
Other.....	-	-	-	5,000
Sub-total.....	20,287	368,305	4,214	2,846,285
Indirect Expenses:				
General overhead.....	16,941	296,746	2,834	2,328,910
TOTAL OPERATING EXPENSES.....	37,228	665,051	7,048	5,175,195
OPERATING INCOME (LOSS).....	2,652	34,217	(280)	356,428
<b>NONOPERATING REVENUES:</b>				
Investment income.....	-	-	456	456
INCREASE (DECREASE) BEFORE TRANSFERS.....	2,652	34,217	176	356,884
<b>TRANSFERS IN (OUT):</b>				
Indirect costs transfers out - MAPC Direct.....	(1,957)	(35,285)	(335)	(272,000)
INCREASE (DECREASE) IN NET POSITION.....	\$ 695	\$ (1,068)	\$ (159)	\$ 84,884

(Concluded)