Metro Boston Perfect Fit Parking Initiative

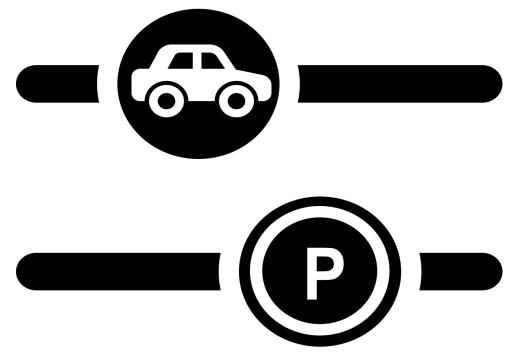
PHASE 1: NEW METRICS AND MODELS FOR PARKING SUPPLY & DEMAND

Kasia Hart, Transportation Policy Associate



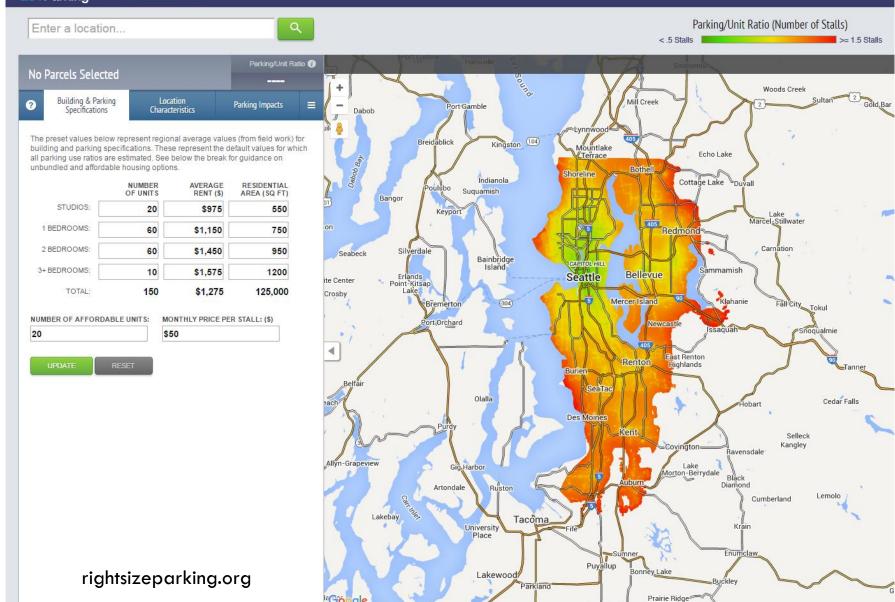
Perfect Fit Parking: Aligning Parking Supply and Demand

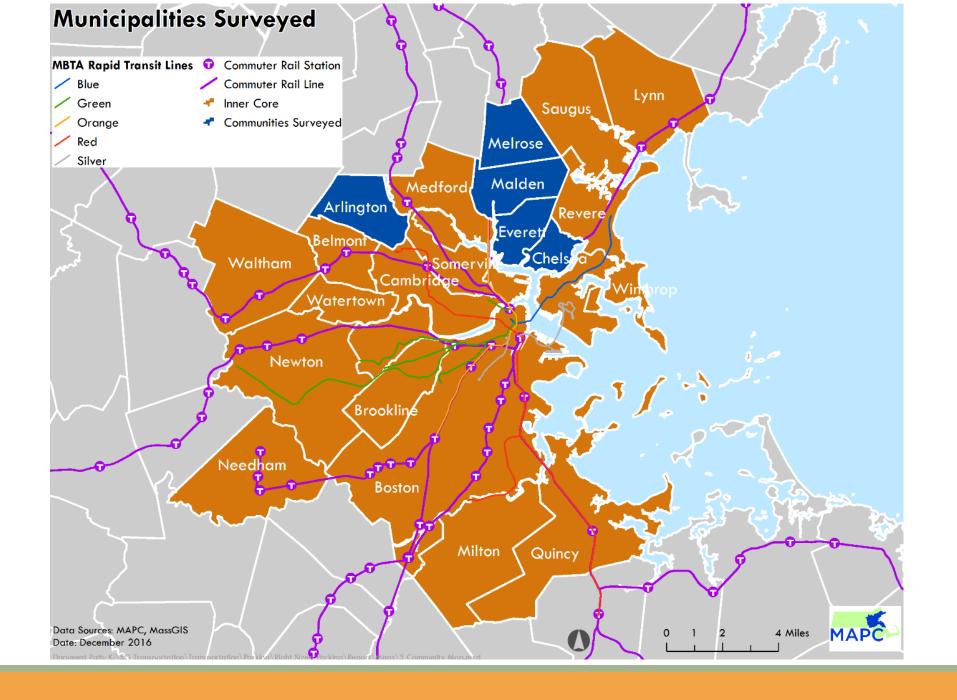
 Goal: collect data to gain insight into the existing relationship between parking supply and demand at multifamily developments





Right



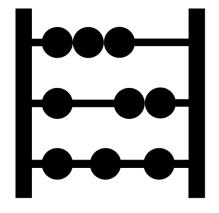




Data Collection

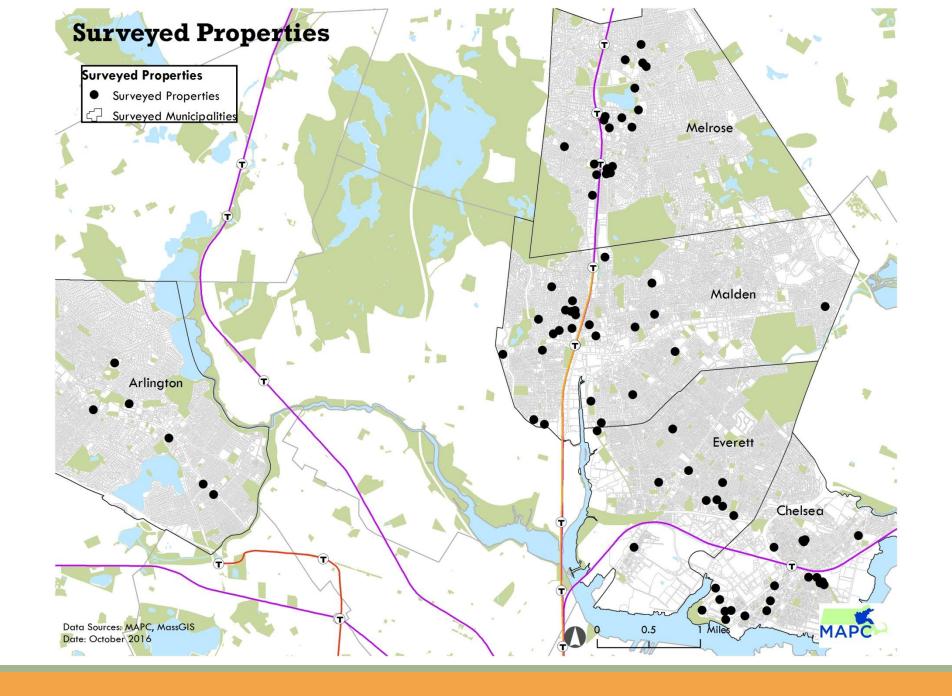


Surveyed 126 multifamily properties



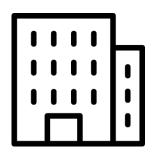
Conducted overnight parking counts at 80 multifamily properties



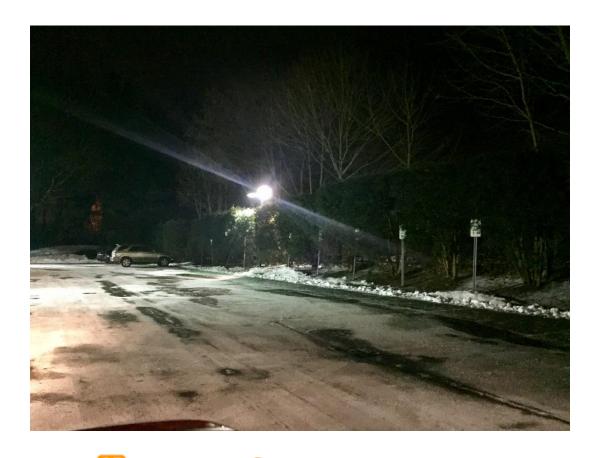








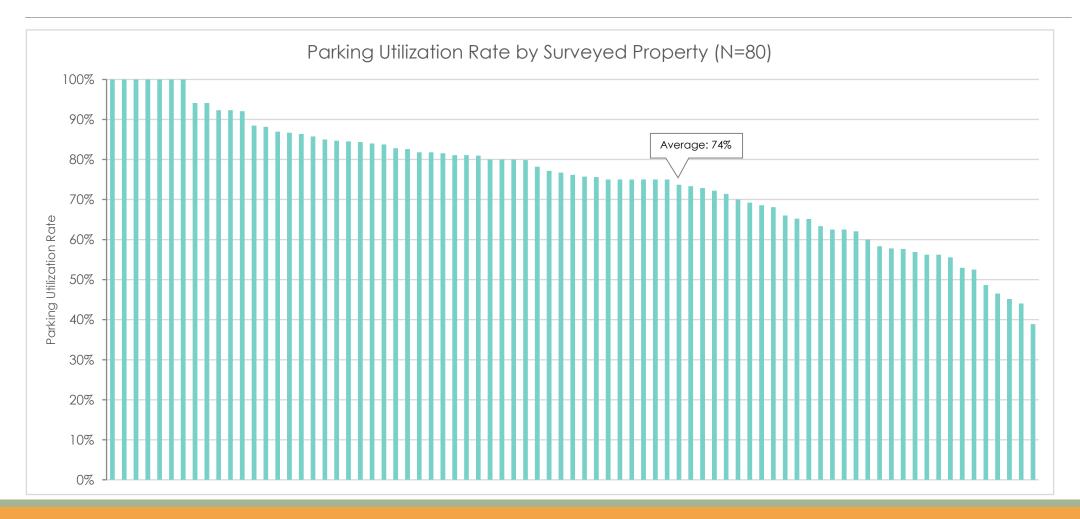
Serving 3,913 housing units



1,187 unused parking spaces 356,100 sq ft of empty space

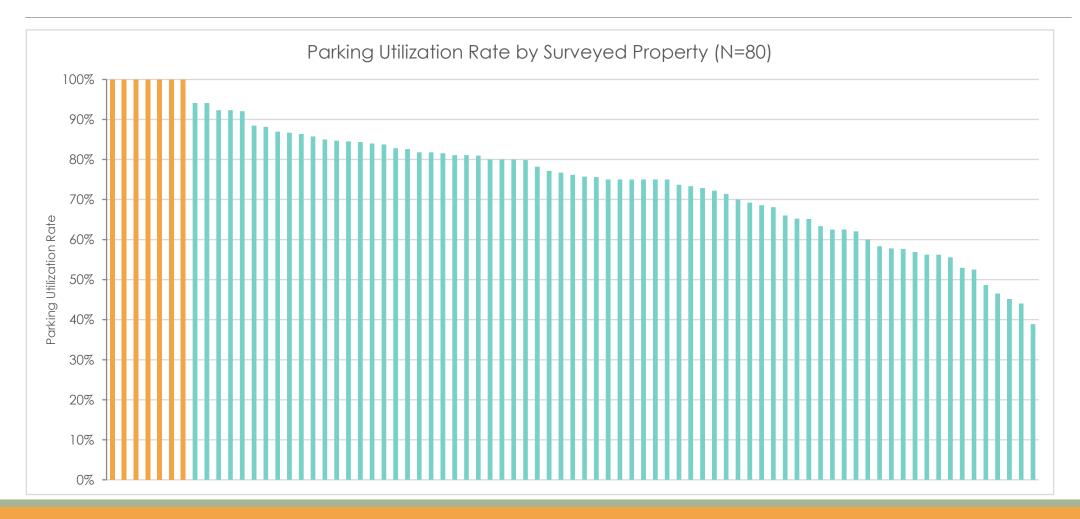


How full were the parking lots?



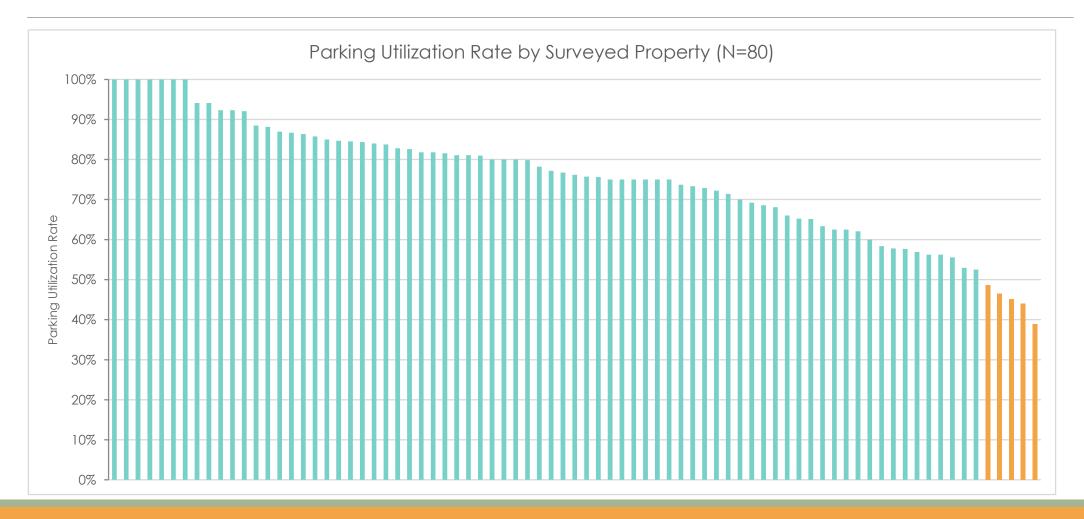


How full were the parking lots?



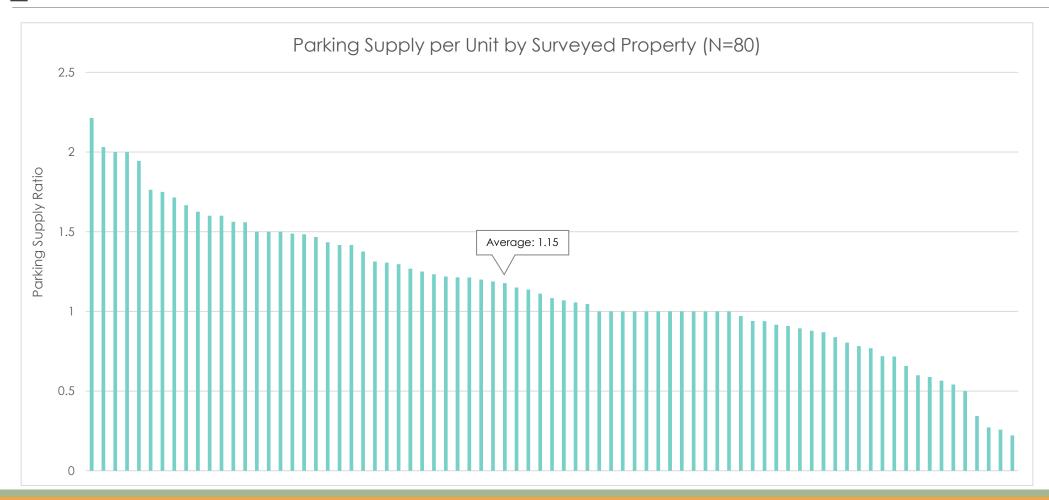


How full were the parking lots?



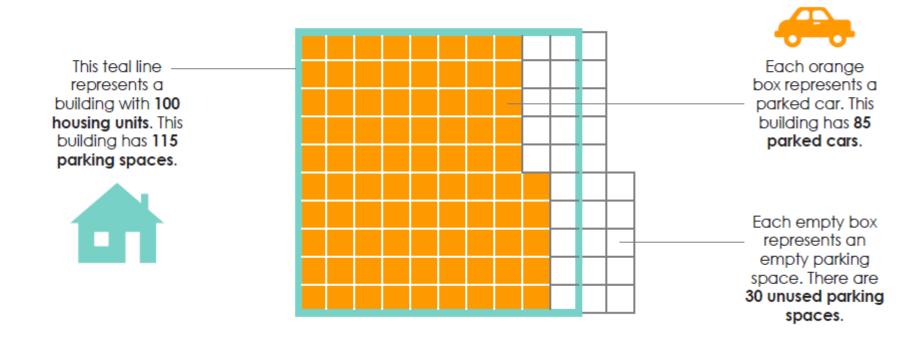


0.2 to 2.2 parking spaces supplied per unit





On average, parking lots were 74% full





Phase 1 Model

BUILDING CHARACTERISTICS

- Parking supply per unit
- % of affordable units
- Tenure
- Average number of bedrooms/unit
- Average Rent
- Parking cost included
- Building square footage
- Floor Area Ratio
- % building coverage of lot
- Year of construction

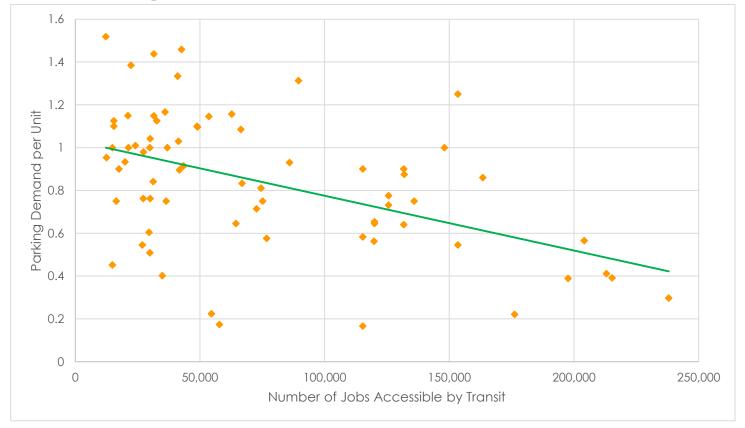
NEIGHBORHOOD CHARACTERISTICS

- Number of jobs accessible by transit within 30 minutes
- WalkScore
- Block size
- Median rent
- InfoUSA
- AllTransit score
- Transit Connectivity Index
- Transit as percentage of income



Location matters...

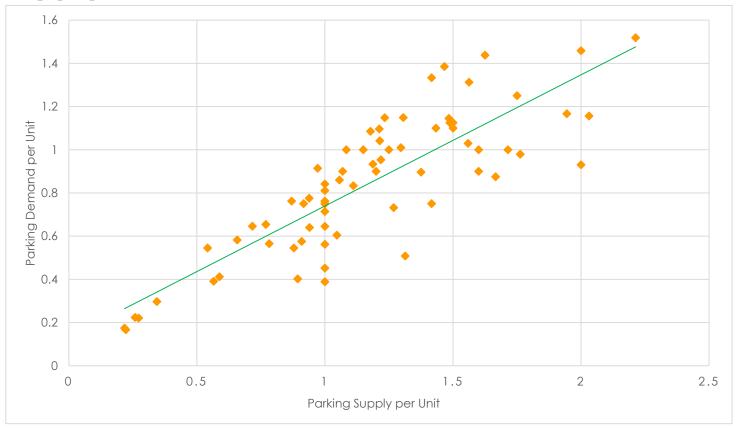
Jobs Accessible by Transit within 30 minutes





...but supply may drive demand

Parking supply





Parking Supply Reduction Strategies

Zoning Changes

- Reduce or eliminate parking minimums
- Implement parking maximums
- Modify parking requirements based on use and/or access to transit

Change incentives

- Unbundle price of parking
- Allow developers to pay a fee-in-lieu of parking
- Carsharing credits



Don't let past thinking dictate future planning



Collect Data



Engage Stakeholders



Context-Specific!



Phase 2

- Have begun work in 5 communities in the Inner Core, including Boston, Brookline, Cambridge, Medford, and Watertown
- Engaging with developers and property management companies directly
- Eventually-online tool for easily accessible comparable data



Thank you!

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Please visit our project website at: perfectfitparking.mapc.org

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