



SMART GROWTH AND REGIONAL COLLABORATION

October 11, 2018

Ronald Kroes
CFO
Parkeon Inc
40 Twosome Drive, Suite 7
Moorestown, NJ 08057

Re: RFP # MAPC 2018 Parking Meters
Contract Extension

Dear Ron:

Please accept this letter as notice that the Metropolitan Area Planning Council ("MAPC"), in accordance with Section 3.6 of the contract referenced above, hereby exercises its retained option to extend its contract with Parkeon Inc for an additional one-year term from October 31, 2018 through October 31, 2019.

As per the contract, your company is allowed to submit renewed pricing for the new contract year. Price escalations are contractually limited to 5% for any product under contract. Please send your revised pricing, in the same format as currently is used, to Marjorie Weinberger (mweinberger@mapc.org) as soon as possible. Once approved, the new pricing will be added onto the MAPC website for municipal buyers to use.

On behalf of MAPC, I thank you for your continued services.

Sincerely,

MARK SAMUEL FINE
DIRECTOR, MUNICIPAL COLLABORATION
Metropolitan Area Planning Council
O#: (617) 933-0789 / C#: (617) 455-9416 / mfine@mapc.org