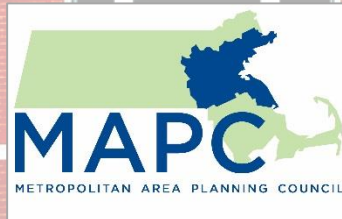


Housing Projections

Tim Reardon
Metropolitan Area Planning Council

Inner Core Committee
November 28, 2018





METRO MAYORS COALITION
REGIONAL HOUSING TASK FORCE

About

Guiding Principles

Strategies

Story

Housing Metro Boston

An Interactive Story by the METROPOLITAN AREA PLANNING COUNCIL

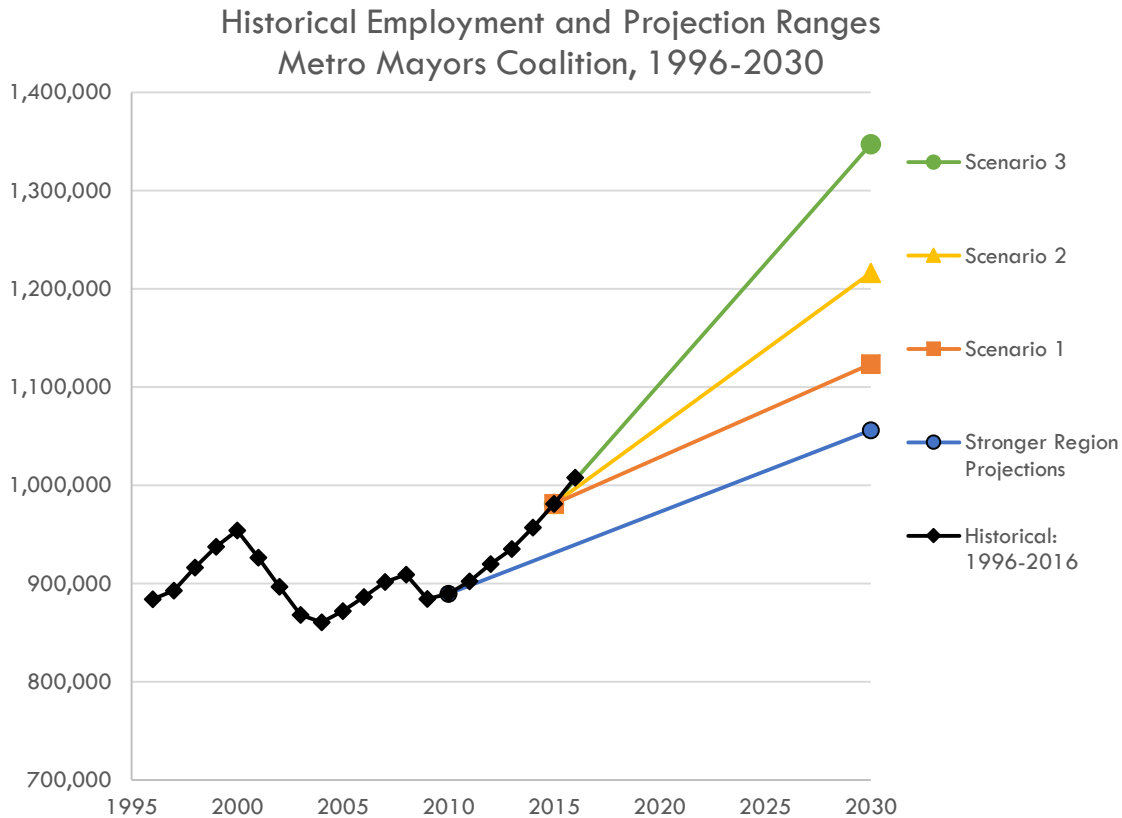


<https://housingtaskforce.mapc.org/>

Metro Mayors Coalition Regional Housing Initiative – Key Questions

- Under various economic growth scenarios, how many new jobs may be created in the MMC communities, and how many housing units will those workers need in the MMC?
- How will the needs of existing residents change in the coming years, and what kind of housing will they need in the future?
- Roughly how much housing development capacity exists in the MMC communities?
- What would be the positive and negative impacts of meeting, or failing to meet, the regional housing production target?
- What key statistics are most compelling to help shape public opinion about housing policy?

Economic Growth Scenarios



Scenario 3: 2010 – 2016 growth rates
2.1% per year
366,000 jobs
37.3% increase over 2015

Scenario 2: 2008 – 2016 growth rates
1.4% per year
235,000 jobs
24.0% increase over 2015

Scenario 1: 2002 – 2016 growth rates
0.9% per year
142,000 jobs
14.5% increase over 2015

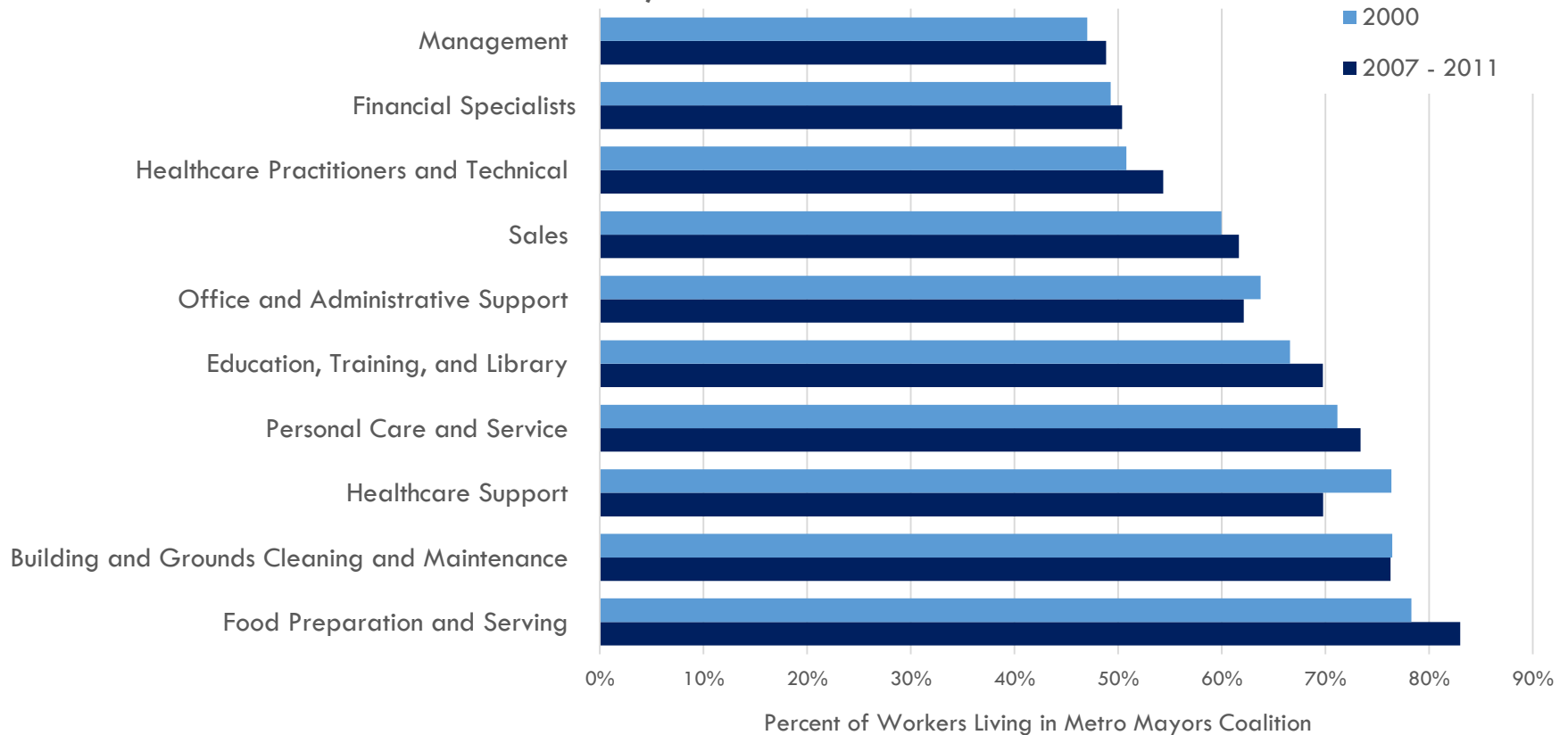
Projected Growth in Occupations
2015-2030 Target Scenario,
Metro Mayors Coalition



235,000 new jobs; biggest growth seen in a mix of high-wage and low-wage occupations

More MMC jobs are being filled by MMC residents

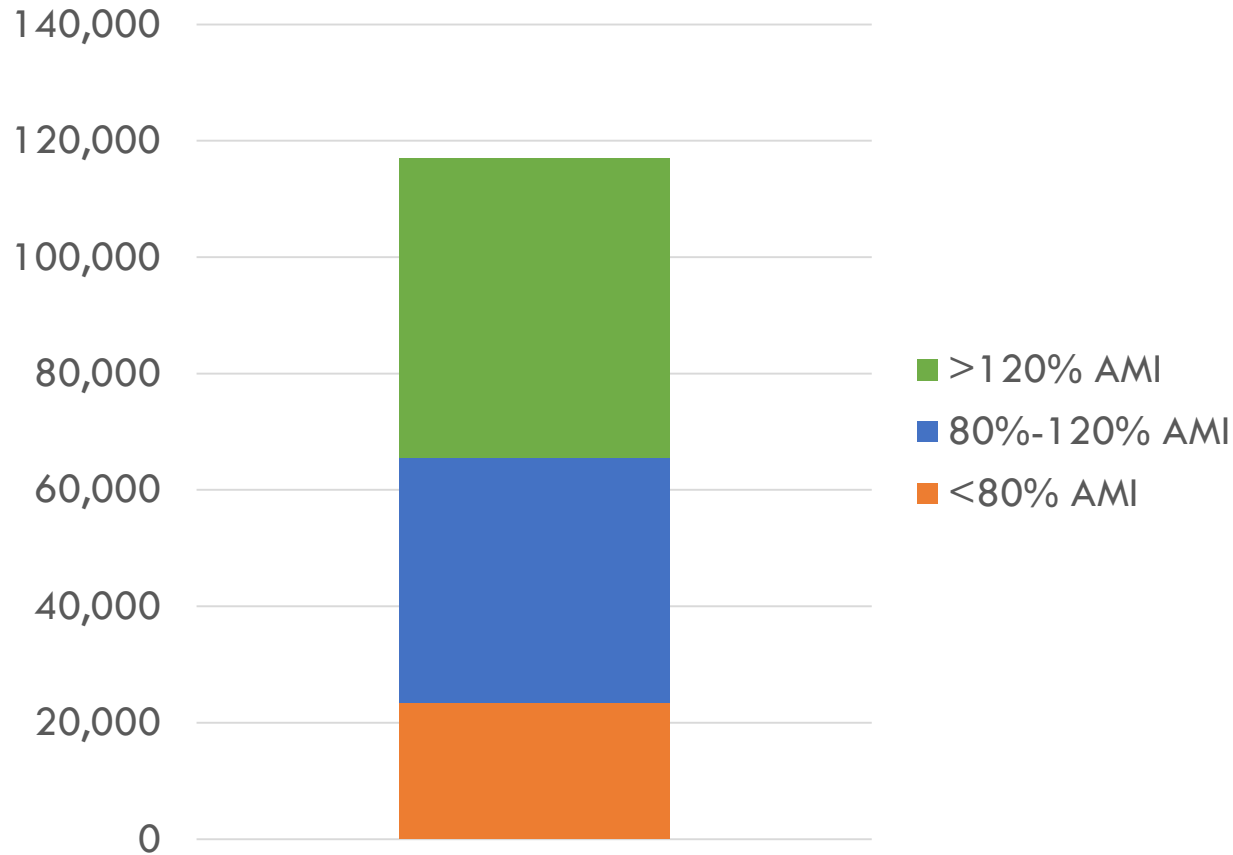
Resident Worker Share, Selected Occupations,
MMC, 2000 vs 2007-2011



Across all occupations, share of jobs filled by MMC resident workers increased by 1.7 percentage points from 2000 to 2011

Source:
US Census Public
Use Microdata,
2000,
2007 - 2011

Change in Working Households by AMI,
2015-2030,
Metro Mayors Coalition Scenarios

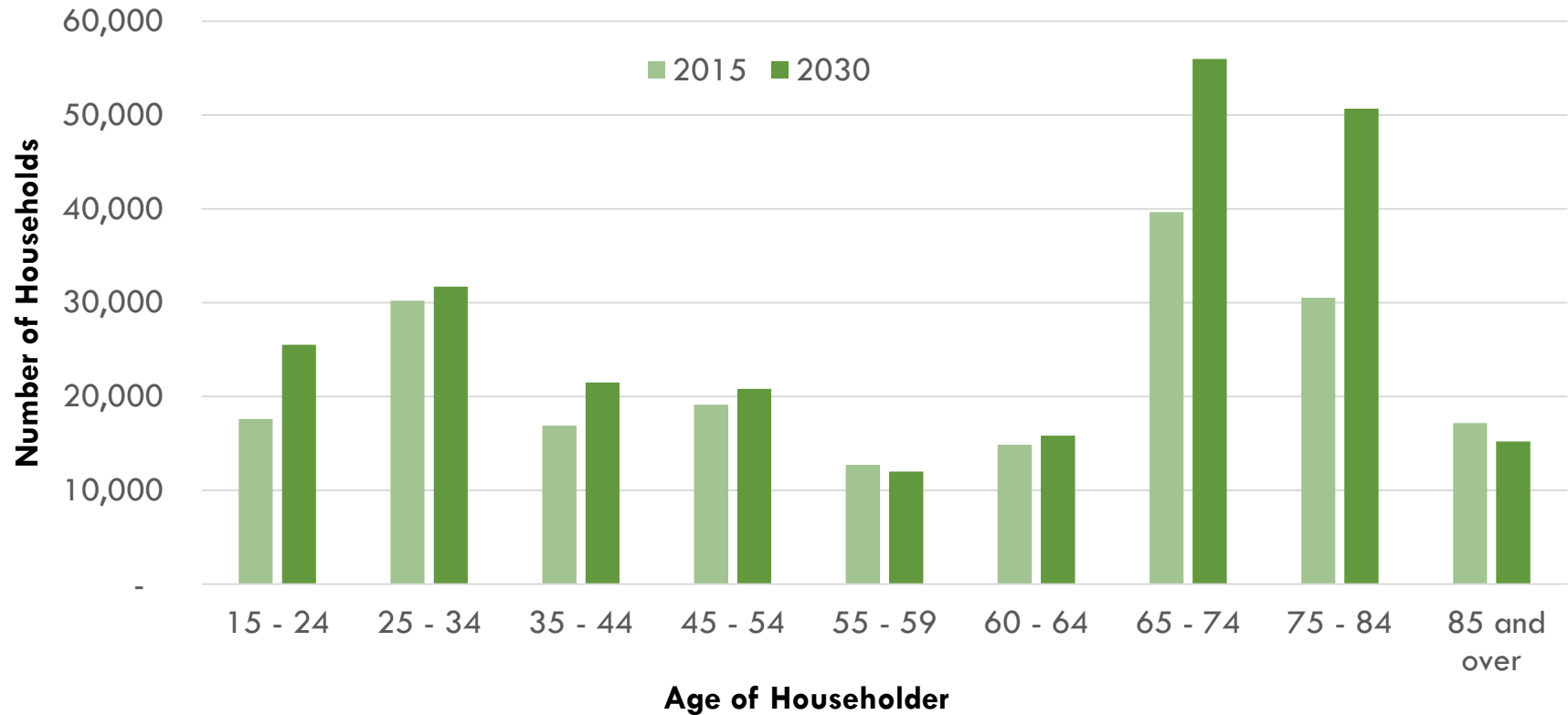


117,000 new working households* across MMC region
Approx 1/5 low income (23,500)

*"Working household" defined as household with at least one non-student wage earner

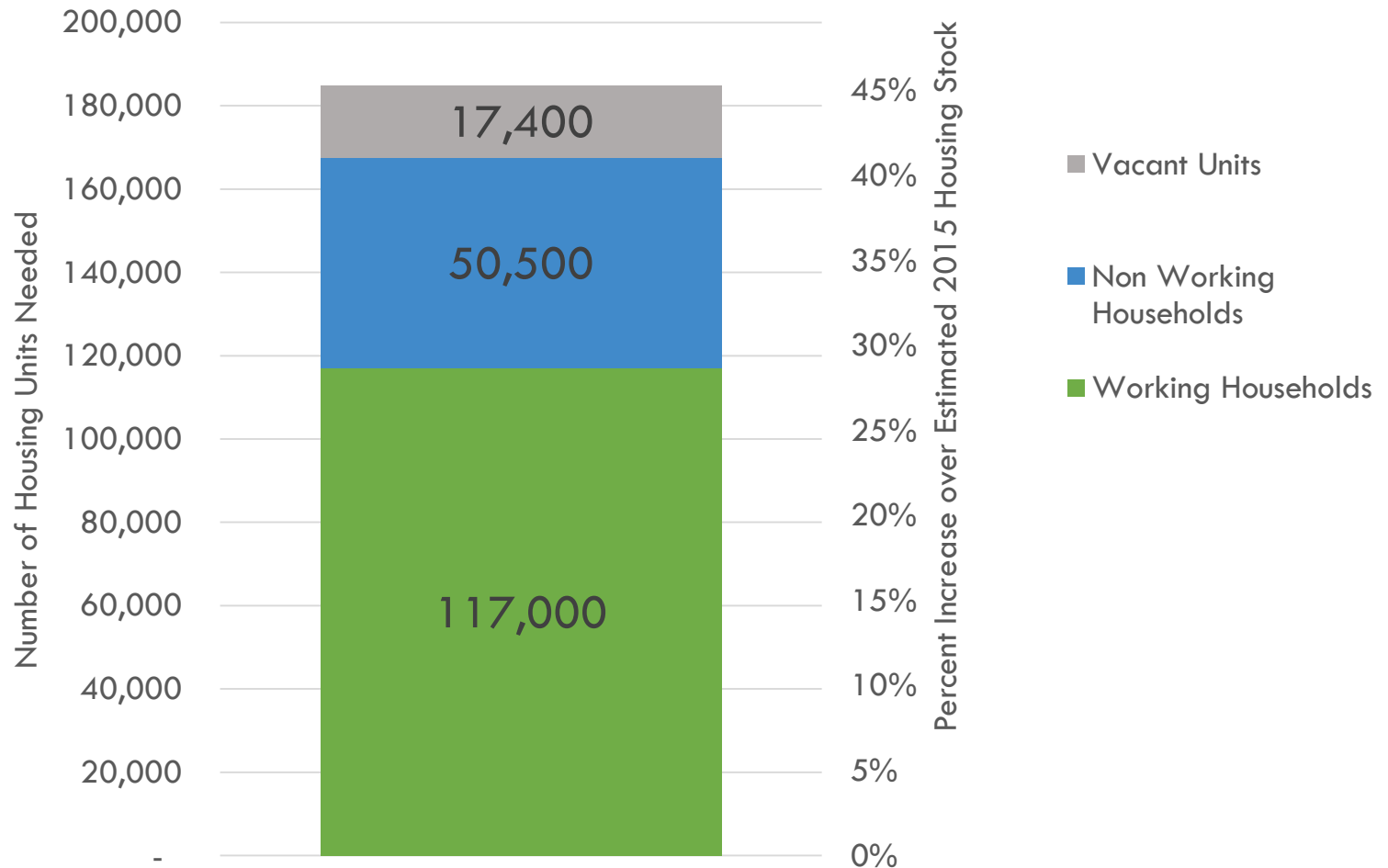
Non-Working Households

Non Working Households by Age of Householder,
2015, 2030, Metro Mayors Coalition



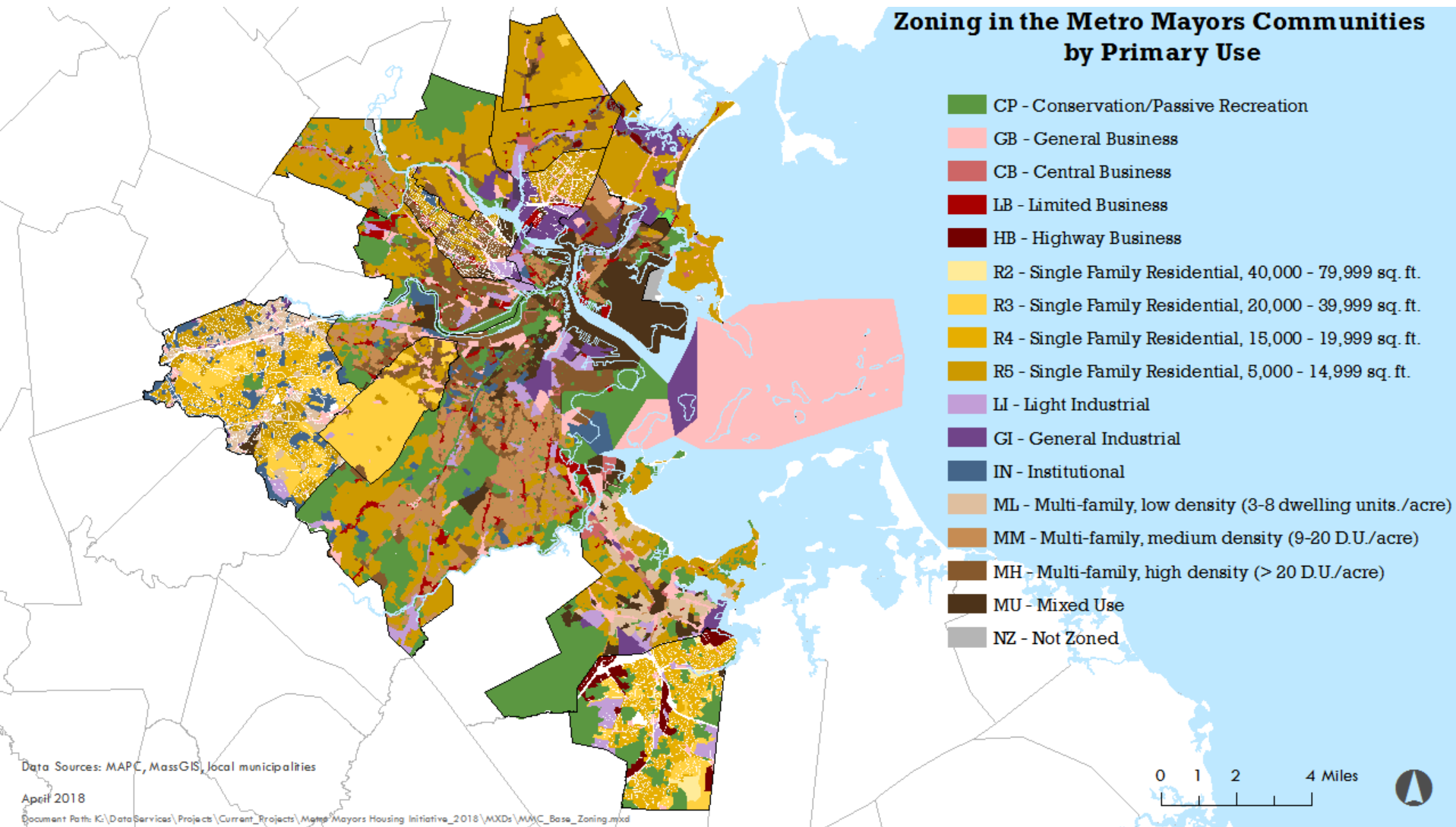
Number of non-working households projected to grow
by 50,000; mostly seniors age 65-84 (~36,000 HH)

Components of Net Housing Unit Demand, Regional Housing Target, 2015-2030, Metro Mayors Coalition

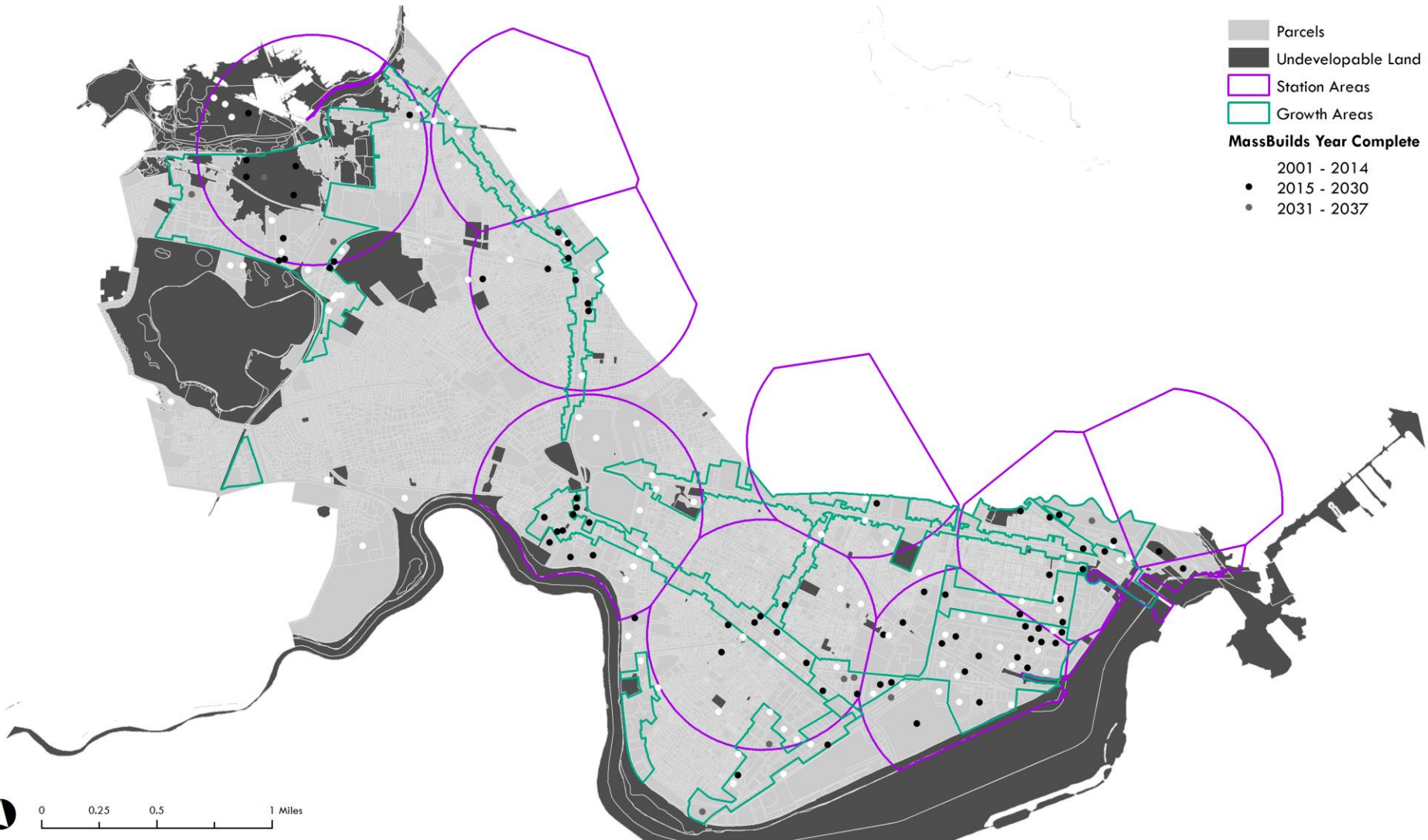


Net demand of 185,000 units from 2015 - 2030

Regional Zoning Mosaic



Housing Capacity Analysis Tool (under development)



Thank you!

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