

What is Affordable Housing?

Rental or owner-occupied housing is considered “affordable” when it costs **30% or less** of a household’s income.



30% Housing
70% Other Household expenses (food, health, transportation, etc.)

What’s AMI?

To determine housing eligibility, government programs use the **Area Median Income (AMI)**.

AMI for Foxborough and surrounding communities is **\$113,300**



Half the households earn **less** than the median

Half the households earn **more** than the median

Area Median Income is based on regional incomes and household size. Foxborough is part of the Boston-Cambridge-Quincy, MA-NH Housing and Urban Development (HUD) Metro Fair Market Rents (FMR) Area, so the AMI calculation also takes into account the towns and cities in Suffolk, Plymouth, Norfolk, Middlesex, and Essex County.

Usually, households must earn **less than 80% of the AMI** to qualify for affordable housing.

Government Programs

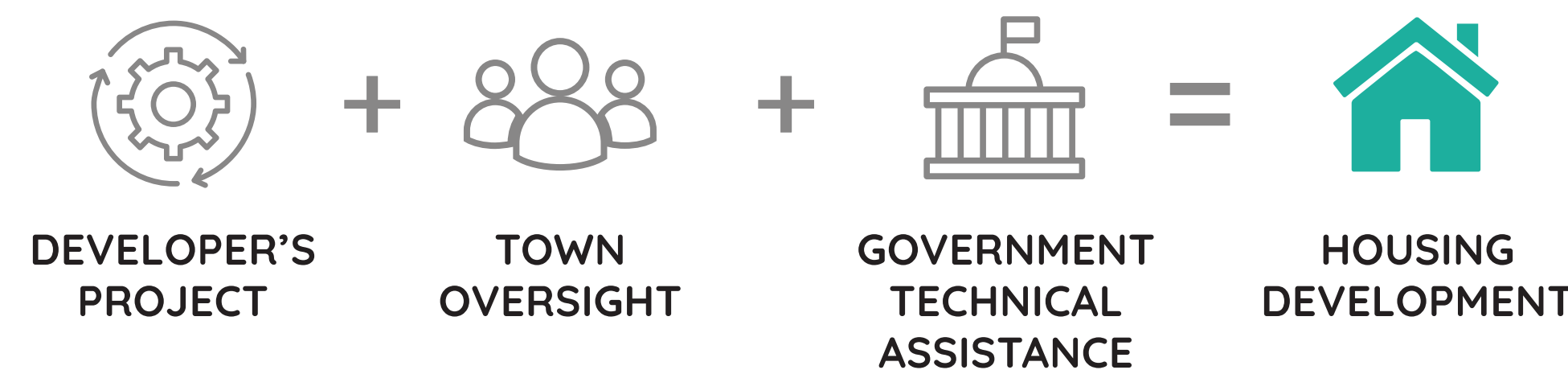
Government housing programs provide assistance in several ways:

Provide financial support for developers building or rehabilitating affordable housing.



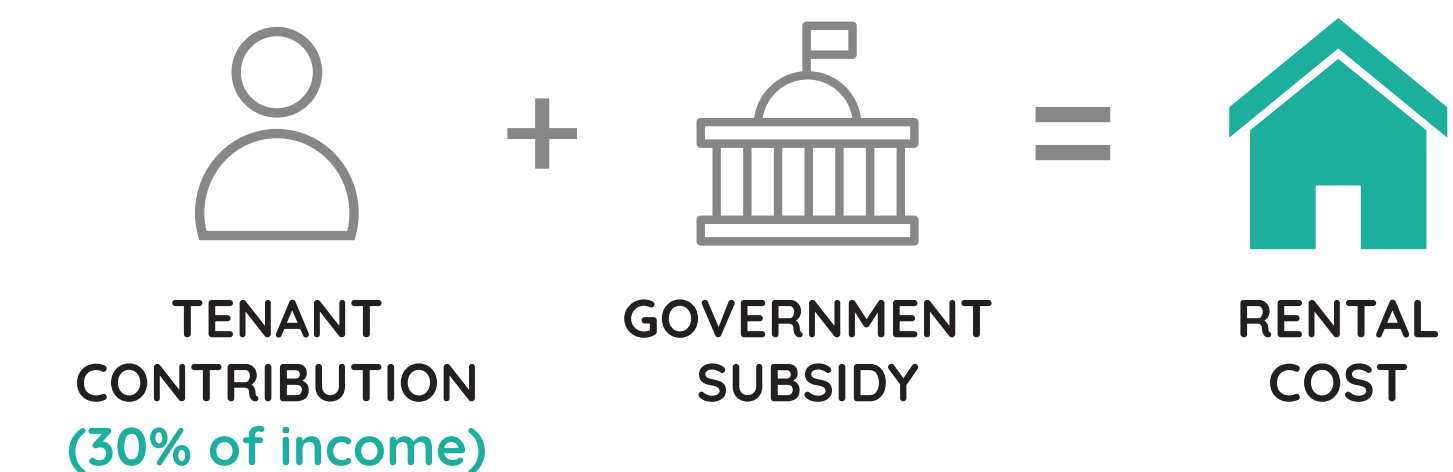
Low Income Housing Tax Credit (LIHTC) Provides funding for developers to acquire, rehabilitate, or construct rental housing for lower-income households.

Grant technical assistance to towns and developers who are working together to create affordable housing.



Local Initiative Program (LIP) Technical oversight from the State housing agency to developers working with town officials to create mixed-income housing. Municipalities remain in control of most aspects of project financing, design, and construction.

Subsidize households’ rental costs.



Housing Choice Voucher Program (HCVP) Grants a rental voucher to eligible households including low-income families, the elderly, and persons with disabilities to assist with monthly housing costs.

Who is eligible for subsidized housing?

How many people live in the home?	1	2	3	4
Does the household earn less than?	\$62,450	\$71,400	\$80,300	\$89,200
How much will the household spend on rent ?	\$1,561	\$1,785	\$2,008	\$2,230