

OUR RESPONSE:

MetroCommon and the Comprehensive Economic Development Strategy (CEDS)



MetroCommon

Greater Boston's next regional plan
30-year plan for the region,
launching this summer

MetroCommon × 2050



CEDS

Part of MetroCommon, 5-year plan to
advance economic recovery and resilience
in the region, launching this month



Let's shape the region together!



What is MetroCommon 2050?



MetroCommon × 2050

A set of actions that local and state government can take to improve the region over time.

MetroCommon includes 5 Action Areas:

- Equity of Wealth and Health
- Homes for All
- Inclusive Growth and Mobility
- Climate Mitigation and Resiliency
- Dynamic and Representative Government

Policy recommendations

Guide how we can move the region closer to the vision we articulate in the plan and achieve our goals

KEY ISSUES – COVID-19

Focus on Economic Recovery

Integrating public health and economic development

Access to lifelines (food, housing, health care, childcare, internet, workforce development)

Economic diversification: Supporting in-demand industries and considering ways to address geographic concentration

Rethinking downtowns, commercial/office space

Creating the conditions for small and large businesses to thrive in this new environment

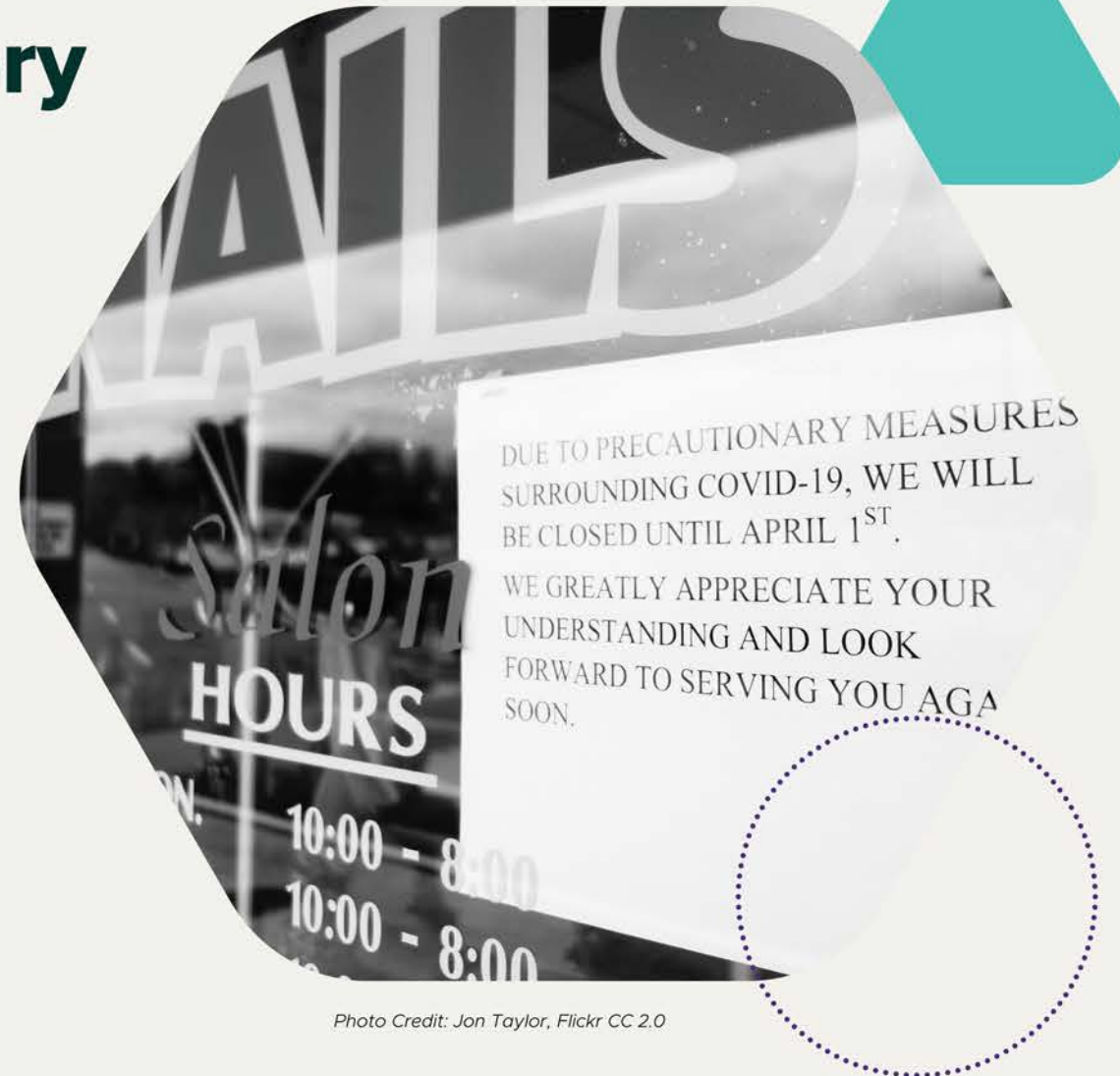


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KEY ISSUES

Increased Attention to Racial Justice

Rethinking wealth creation options

- Addressing wage disparity in key occupations
- Children's savings accounts, intergenerational wealth transfer supports
- Increasing resiliency and stability of businesses owned by BIPOC

Increased focus on stable housing

Private sector role in workforce development, supplier diversity

Support for community-driven economic systems

MetroCommon Goals

GOAL A: GETTING AROUND THE REGION

Traveling around Metro Boston is safe, affordable, convenient, and enjoyable.

GOAL G: ECONOMIC SECURITY

Everyone has the financial resources to meet their needs and to live fulfilling lives.

GOAL H: ECONOMIC PROSPERITY

Greater Boston's economy benefits all in the region.

Goals are interconnected—transportation, housing & other goals connected to economic security and prosperity.

CEDS Goals

GOAL 1

Residents of the region achieve financial stability in order to withstand 3-6 months of economic hardship.

GOAL 2

There is increased parity between the wealth of BIPOC (Black, Indigenous and People of Color) and White people in the region.

GOAL 3

Everyone in the region is able to access jobs, goods, and services close to their homes via affordable transportation options, with shorter commutes and fewer transfers.

GOALS AND STRATEGIES

Goal 1

Residents of the region achieve financial stability in order to withstand 3-6 months of economic hardship.

1. Provide effective workforce development supports and address barriers to quality employment for Black, Indigenous and People of Color (BIPOC) through public-private collaboration and private sector leadership.
2. Increase predatory lending protections and expand access to financial services and education through partnerships with financial institutions and partners in the financial technology sectors.
3. Provide publicly funded income enhancements for those earning less than a living wage, and support reduction in household expenses.

GOALS AND STRATEGIES

Goal 2

There is increased parity between the wealth of BIPOC (Black, Indigenous and People of Color) and White people in the region.

1. Expand access to stable housing for BIPOC.
2. Build the resiliency and stability of businesses owned by BIPOC.
3. Strengthen community-driven economic systems.
4. Explore and advance tax reform to address systemic inequity.





GOALS AND STRATEGIES

Goal 3

Everyone in the region is able to access jobs, goods, and services close to their homes via affordable transportation options, with shorter commutes and fewer transfers.

1. Enable the production of affordable housing near employment centers and transit nodes
2. Expand digital access to enable remote work and learning.
3. Provide access to affordable, safe and accessible transportation options.

PRIORITIES FOR AN EQUITABLE AND RESILIENT ECONOMIC RECOVERY

Align Economic Recovery with our Climate, Housing, and Transportation Goals

Increase planning, capital, and operating funding for public transit.

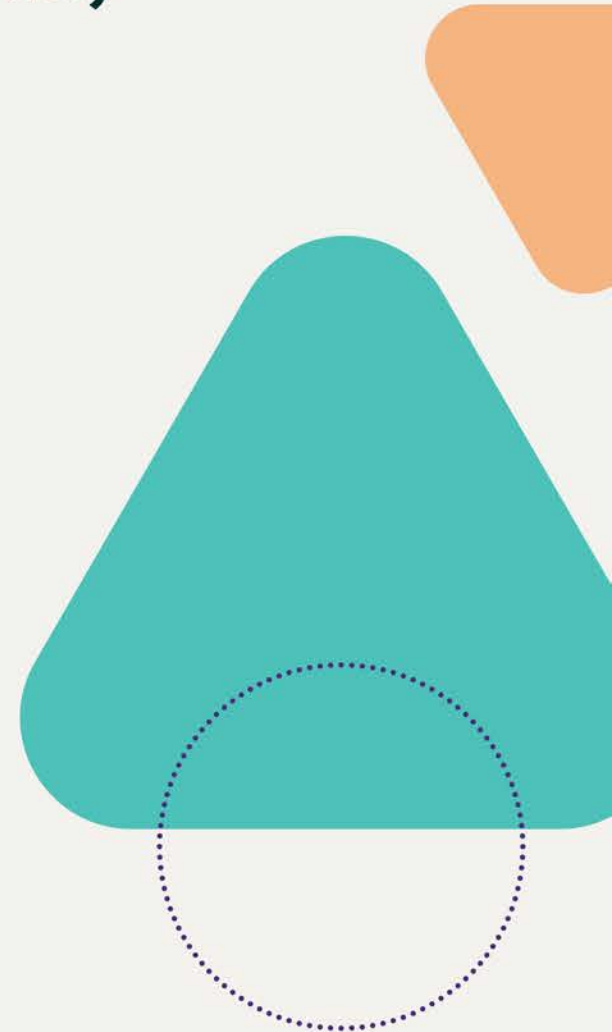
Reduce the barriers to housing production in smart growth, climate resilient locations while ensuring protections against displacement.

*Promote the redevelopment of vacant commercial spaces through financial incentives and zoning changes

Create a Climate Infrastructure Bank.

Set incentives and mandates that will accelerate building and transportation decarbonization and help build a decarbonization workforce.

*Overcome the digital divide, including extending opportunities to participate in local government remotely.



Implementation

Regional Recovery and Resilience Work

- Planning and Programming
- Capacity-Building

Legislative Agenda

Research



QUESTIONS FOR DISCUSSION

- What are your initial reactions to this policy action? Did we get this right?
- Where should we adjust?
- Are there gaps?
- How would this policy impact your work/your municipality?
- How does this relate to key challenges and/or opportunities you are facing?



Next Steps

We will be hosting a series of focus groups with partner organizations through the spring.

If you have additional questions or feedback, email **Eric Hove**, Co-Director of Strategic Initiatives at ehove@mapc.org.

