

SMART GROWTH AND REGIONAL COLLABORATION

December 20, 2021

Chad P. Randall Chief Operating Officer IPS Group Inc 7737 Kenamar Ct. San Diego, CA 29121

Re: RFP # MAPC 2021 Parking Meters Contract Extension

Dear Chad:

Please accept this letter as notice that the Metropolitan Area Planning Council ("MAPC"), in accordance with Section 3.6 of the contract referenced above, hereby exercises its retained option to extend its contract with IPS Group Inc for an additional one-year term from December 31^{st} , 2021 through December 31^{st} , 2022.

As per the contract, your company is allowed to submit renewed pricing for the new contract year. Price escalations are contractually limited to 5% for any product under contract. Please send your revised pricing, in the same format as currently is used, to Rana Mana-Doerfer (rmana-doerfer@mapc.org) as soon as possible. Once approved, the new pricing will be added onto the MAPC website for municipal buyers to use.

On behalf of MAPC, I thank you for your continued services.

Sincerely,

Mark Fine

MARK SAMUEL FINE DIRECTOR, MUNICIPAL COLLABORATION Metropolitan Area Planning Council O#: (617) 933-0789 / C#: (617) 455-9416 / <u>mfine@mapc.org</u>