



U.S. Economic Development Administration (EDA) Funding Opportunities

FY2023 Public Works & Economic Adjustment Assistance Programs

The [Economic Adjustment Assistance](#) (EAA) program is EDA's most flexible program; it provides a wide range of technical, planning, and public works and infrastructure assistance in regions experiencing adverse economic changes that may occur suddenly or over time. These adverse economic impacts may result from a steep decline in employment following a plant closure, changing trade patterns, catastrophic natural disasters, a military base closure, or environmental changes and regulations. The EAA program can assist state and local entities in responding to a wide range of economic challenges through either strategy grants or implementation grants (such as infrastructure improvements, including site acquisition, site preparation, construction, rehabilitation, and equipping of facilities.) Specific activities may be funded as separate investments or as multiple elements of a single investment.

Under EAA, EDA can also fund market and environmental studies, planning or construction grants, and capitalize or recapitalize [Revolving Loan Funds \(RLFs\)](#) to help provide small businesses with the capital they need to grow. Additionally, EDA's Public Works program helps distressed communities revitalize, expand, and upgrade their physical infrastructure. This program enables communities to attract new industries, encourage business expansion, diversify local economies, generate local investment, and create or retain long-term jobs through land acquisition, development, and infrastructure improvement projects that establish or expand industrial or commercial enterprises.

Public Works program investments help facilitate the transition of communities from being distressed to becoming competitive by developing key public infrastructure, such as:

- Technology-based facilities
- Multi-tenant manufacturing facilities
- Business and industrial parks
- Telecommunication and development facilities
- Water and sewer system improvements
- Business incubator facilities
- Port and harbor expansions
- Skill-training facilities
- Brownfield Redevelopment

You can learn more about these programs at [FY 2023 EDA Public Works and Economic Adjustment Assistance Programs](#).

FY2023 Disaster Supplemental Funding

EDA is now accepting applications through the [FY2023 Disaster Supplemental Funding Notice of Funding Opportunity](#). EDA has received additional funding for those regions and communities in Massachusetts impacted by natural disasters that occurred in FY21 & FY22. These Disaster Declarations are not associated with any COVID-related injuries and only those injuries that occurred due to the result of the Severe Winter Storm ([FEMA Declaration No. 4651](#)).

The awards made under this NOFO are designed to address economic challenges in those areas where a Presidential declaration of a major disaster has been issued. Funding will help communities devise and implement long-term economic recovery strategies through a variety of construction and non-construction projects.

Eligible applicants include Tribal nations, non-profit organizations, colleges and universities, district organizations of an [Economic Development District \(EDD\)](#), and state, county, or city subdivisions engaged in economic or infrastructure activities. Individuals and for-profit entities are not eligible for funding under this NOFO.

Eligible jurisdictions would be located within the affected areas of Bristol, Norfolk, and Suffolk counties. For more information, visit EDA's [Disaster Recovery Program](#).

Tech Hubs Funding Opportunity

As part of implementing the bipartisan CHIPS and Science Act, EDA will soon release its detailed notice of funding opportunity (NOFO) and seek applications to develop these regional centers of innovation and job creation. To help future applicants prepare, EDA has prepared a Fact Sheet, which details applicant eligibility requirements, geographies, and more.

[Click Here To Explore The Tech Hubs Fact Sheet.](#)

Successful proposals will demonstrate a region's capabilities in—and its commitment to—its primary technological strength, as well as the potential for Tech Hubs investment to enable the region to become a global leader in a critical technology area within a decade.

Additional information on the release of the Tech Hubs NOFO is forthcoming. We will be sure to keep you updated, and we encourage you to inform your networks and interested stakeholders to keep checking www.eda.gov/TechHubs for updates and other helpful information.

How Will Funding Be Allocated? The Program provides two funding opportunities. The first phase of awards will designate promising Tech Hubs across America and provide strategy development awards to accelerate their development—applicants choose to apply for one or both of the designations and a strategy development award.

A second phase will provide significant strategy implementation awards to help Tech Hubs reach their full potential.

- Phase 1 Late April/early May 2023 with a two-month application window: Designating Tech Hubs EDA expects to designate at least 20 Tech Hubs across the country and make a commensurate amount of strategy development awards utilizing approximately \$15 million of the \$500 million available. The Tech Hubs designation will be a widely recognized indicator of a region's potential for rapid economic growth. The designated Tech Hubs will be invited to apply for Phase 2.
- Phase 2 Announcement of designations and Phase 2 application window open by the end of Summer 2023: Supporting Implementation EDA expects to make at least 5 implementation awards with the

remaining available funding to designated Tech Hubs. Contingent on future funding levels, EDA aims to invest in more Hubs to expand the Program's portfolio of technologies and places and may make follow-on investments in successful Hubs with opportunities for additional impact.

While EDA will consider a variety of factors, generally, successful applicants in Phase 1 will demonstrate they have the resources, capability, coordination, and vision to become a Tech Hub grounded in their selected core technology area within the ten key technology focus areas set out in the Tech Hubs statute.

Given the Program's goals, applicants in Phase 1 will primarily be measured on their articulation of the alignment of the region's existing assets, potential, and overall strategy with its opportunity to become the global leader in its technology area.

2023 STEM Talent Challenge

EDA's Office of Innovation & Entrepreneurship is seeking applications from eligible applicants to create and implement innovative science, technology, engineering, and mathematics (STEM) work-based learning models (such as Registered Apprenticeships) that complement their respective region's innovation economy. The STEM Talent Challenge seeks to develop or expand regional workforce capacity to support high-growth, high-wage entrepreneurial ventures, industries of the future (which usually include industries that leverage emerging technologies), and other innovation-driven businesses that have a high likelihood of accelerating economic competitiveness and job creation in their respective regions and the United States.

The \$4.5 million competition will provide funding for programs that help build a robust STEM workforce in emerging and transformative sectors such as aerospace, aeronautics, biotechnology, advanced manufacturing, and cybersecurity, among others.

[Click here for the Notice of Funding Opportunity](#)

Competition applicants may request up to \$500,000 for the implementation of a 24-month workforce program that complements their region's innovation economy. The deadline to apply is 11:59 p.m. EDT on June 12, 2023.