



**Powers &
Sullivan, LLC**
CPAs AND ADVISORS

METROPOLITAN AREA PLANNING COUNCIL

***REPORT ON EXAMINATION OF
BASIC FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION***

YEAR ENDED JUNE 30, 2022

METROPOLITAN AREA PLANNING COUNCIL

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Financial Section

Includes the following Funds:

Metropolitan Area Planning Council (MAPC) Direct Fund

Central Transportation Planning Staff (CTPS) Fund

MetroFuture, Inc. Fund

Independent Auditor's Report

To the Executive Committee
Metropolitan Area Planning Council

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the business-type activities and each major fund of the Metropolitan Area Planning Council, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Metropolitan Area Planning Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of the Metropolitan Area Planning Council, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Metropolitan Area Planning Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Metropolitan Area Planning Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Metropolitan Area Planning Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Metropolitan Area Planning Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not

express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Metropolitan Area Planning Council's basic financial statements. The combining schedules, as listed in the table of contents, are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining schedules, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules are fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2023, on our consideration of the Metropolitan Area Planning Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Metropolitan Area Planning Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Metropolitan Area Planning Council's internal control over financial reporting and compliance.



May 25, 2023

Management's Discussion and Analysis

Management's Discussion and Analysis

As the management of the Metropolitan Area Planning Council (the MAPC or Council), we offer our readers of these financial statements this narrative overview and analysis of the financial activities for the year ended June 30, 2022. We encourage readers to consider the information presented in this report. All amounts, unless otherwise indicated, are expressed in whole dollars.

The MAPC is a body corporate and politic established pursuant to Chapter 40B of the Massachusetts General Laws (MGL). The MAPC is a regional planning and economic development district, consisting of 101 member communities in the metropolitan Boston area, whose purpose is to develop comprehensive plans and recommendations in areas of population and employment, transportation, economic development, regional growth, and the environment. The MAPC also provides technical assistance and advocacy to its member communities.

Overview of the Financial Statements

The financial statements are presented using the accrual basis of accounting where revenues are recognized when earned and expenses when incurred. The financial statements, which are presented as combining statements for MAPC Direct, CTPS, and MetroFuture, Inc., consist of the following:

The *combining statement of net position* presents information on all assets and deferred outflows and liabilities and deferred inflows, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The *combining statement of revenues, expenses, and changes in net position* presents information showing how the Council's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future periods.

The *combining statement of cash flows* presents information showing how the Council's cash and cash equivalents changed during the current reporting period.

The *notes to the basic financial statements* provide additional information that is essential to the full understanding of the data provided in the financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents the following combining schedules as supplementary information:

The *Combining Schedule of Indirect Costs* reports indirect costs for the MAPC Direct Fund and the CTPS Fund.

The *MAPC Direct Fund Combining Schedule of Revenues and Expenses* reports activity in the MAPC Direct Fund by project.

The *CTPS Fund Combining Schedule of Revenues and Expenses* reports activity in the CTPS Fund by project.

Financial Highlights

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. The Council's assets exceeded liabilities by \$2.1 million at the close of the most recent year. Key components of the Council's activities are presented below.

	<u>2022</u>	<u>2021</u>
Assets:		
Current assets.....	\$ 13,519,562	\$ 14,905,808
Capital assets, net of accumulated depreciation.....	1,610,619	232,105
Total assets.....	<u>15,130,181</u>	<u>15,137,913</u>
Liabilities:		
Current liabilities (excluding debt).....	11,501,665	12,727,018
Current debt.....	670,863	25,783
Noncurrent debt.....	843,795	63,044
Total liabilities.....	<u>13,016,323</u>	<u>12,815,845</u>
Net Position:		
Net investment in capital assets.....	138,468	143,278
Unassigned.....	1,975,390	2,178,790
Total net position.....	<u>\$ 2,113,858</u>	<u>\$ 2,322,068</u>

Net position of \$138,000 (7%) reflects the investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The remaining balance of unrestricted net position of \$2.0million (93%) may be used to meet the MAPC's ongoing obligations to cities and towns and other creditors.

In 2022, the Council implemented GASB Statement No. 87, *Leases*. Therefore, the Council's agreements to finance the acquisition of servers previously reported as leases have been reclassified as capital financing long-term debt in the current year totaling \$58,000. Additionally, the Council's building lease, previously classified as an operating lease where only footnote disclosure was required, has been presented as a right-to-use leased asset and liability in 2022 totaling \$1.5 million. No restatement of beginning net position was required.

	<u>2022</u>	<u>2021</u>
Operating Revenues:		
Intergovernmental grants and contracts.....	\$ 15,358,256	\$ 21,484,225
Intergovernmental - Commonwealth pension support...	1,237,905	4,653,603
Private grants and contracts.....	3,744,855	3,300,868
Charges for services.....	2,159,466	2,097,230
Contributions.....	200,100	25,000
Member assessments.....	1,767,637	1,447,834
Total operating revenues.....	<u>24,468,219</u>	<u>33,008,760</u>
Operating Expenses:		
Direct:		
Salaries and benefits.....	7,280,079	6,907,324
Commonwealth pension support.....	1,237,905	4,653,603
Professional services.....	5,739,919	7,309,388
Equipment.....	60,081	2,751,144
Homeland Security capital outlay.....	1,544,088	3,289,632
Supplies.....	8,298	5,478
Communications.....	17,850	50,052
Travel.....	12,652	6,575
Meetings and conferences.....	45,995	8,966
Other.....	3,719	30,262
Total direct expenses.....	<u>15,950,586</u>	<u>25,012,424</u>
Indirect:		
General overhead.....	8,425,265	7,888,609
CTPS administrative services.....	309,546	299,136
Total indirect expenses.....	<u>8,734,811</u>	<u>8,187,745</u>
Total operating expenses.....	<u>24,685,397</u>	<u>33,200,169</u>
Operating income (loss).....	(217,178)	(191,409)
Nonoperating Revenues (Expenses):		
Investment income.....	<u>8,968</u>	<u>8,448</u>
Change in net position.....	(208,210)	(182,961)
Net position - beginning.....	<u>2,322,068</u>	<u>2,505,029</u>
Net position - ending.....	<u>\$ 2,113,858</u>	<u>\$ 2,322,068</u>

Total operating revenues decreased \$8.5 million and direct operating expenses decreased \$9.1 million from the prior year. Approximately \$3.4 million of the decreases in revenues and expenses relate to the Commonwealth's pension support recorded as on-behalf payments for the Organization. Revenues decreased in 2022 by \$6.1 million for Intergovernmental grants and contracts, and increased \$444,000 in private gifts and grants. MetroFuture, Inc. also received \$200,000 of contributions in 2022 compared to contributions of \$25,000 in 2021. Direct expenses, other than the Commonwealth pension support, decreased by \$1.6 million for professional services, \$2.7 million for equipment, and \$1.7 million for Homeland Security capital outlay. General overhead expense also increased by \$537,000 in 2022 mainly relating to payroll and employee benefits.

Requests for Information

This financial report is designed to provide a general overview of the MAPC's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance at Metropolitan Area Planning Council, 60 Temple Place, Boston, Massachusetts 02111.

Basic Financial Statements

PROPRIETARY FUNDS
COMBINING STATEMENT OF NET POSITION

JUNE 30, 2022

	Business-type Activities			
	MAPC Direct	CTPS	MetroFuture, Inc.	Total
ASSETS				
CURRENT:				
Cash and cash equivalents.....	\$ 8,769,878	\$ 234,944	\$ 301,696	\$ 9,306,518
Receivables, net of allowance for uncollectibles:				
Departmental and other.....	3,156,909	1,017,279	-	4,174,188
Prepaid expenses.....	38,856	-	-	38,856
Total current assets.....	<u>11,965,643</u>	<u>1,252,223</u>	<u>301,696</u>	<u>13,519,562</u>
NONCURRENT:				
Capital assets, net of accumulated depreciation.....	1,610,619	-	-	1,610,619
TOTAL ASSETS.....	<u>13,576,262</u>	<u>1,252,223</u>	<u>301,696</u>	<u>15,130,181</u>
LIABILITIES				
CURRENT:				
Accounts payable.....	1,752,272	87,870	142,191	1,982,333
Accrued payroll and expenses.....	352,754	166,632	-	519,386
Grant advances.....	7,888,737	163,393	-	8,052,130
Due to granting agencies.....	-	73,182	-	73,182
Lease obligations.....	654,923	-	-	654,923
Compensated absences.....	520,148	354,486	-	874,634
Long-term debt.....	15,940	-	-	15,940
Total current liabilities.....	<u>11,184,774</u>	<u>845,563</u>	<u>142,191</u>	<u>12,172,528</u>
NONCURRENT:				
Lease obligations.....	801,288	-	-	801,288
Long-term debt.....	42,507	-	-	42,507
Total noncurrent liabilities.....	<u>843,795</u>	<u>-</u>	<u>-</u>	<u>843,795</u>
TOTAL LIABILITIES.....	<u>12,028,569</u>	<u>845,563</u>	<u>142,191</u>	<u>13,016,323</u>
NET POSITION				
Net investment in capital assets.....	138,468	-	-	138,468
Unrestricted.....	1,409,225	406,660	159,505	1,975,390
TOTAL NET POSITION.....	<u>\$ 1,547,693</u>	<u>\$ 406,660</u>	<u>\$ 159,505</u>	<u>\$ 2,113,858</u>

See notes to basic financial statements.

PROPRIETARY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

YEAR ENDED JUNE 30, 2022

	Business-type Activities - Enterprise Funds			
	MAPC Direct	CTPS	MetroFuture, Inc.	Total
OPERATING REVENUES:				
Intergovernmental grants and contracts.....	\$ 9,758,669	\$ 5,599,587	\$ -	\$ 15,358,256
Intergovernmental - Commonwealth pension support.....	1,237,905	-	-	1,237,905
Private grants and contracts.....	3,744,855	-	-	3,744,855
Charges for services.....	2,092,211	67,255	-	2,159,466
Contributions and donations.....	-	-	200,100	200,100
Member assessments.....	1,767,637	-	-	1,767,637
TOTAL OPERATING REVENUES	18,601,277	5,666,842	200,100	24,468,219
OPERATING EXPENSES:				
Direct expenses:				
Salaries and benefits.....	4,603,498	2,676,581	-	7,280,079
Commonwealth pension support.....	1,237,905	-	-	1,237,905
Professional services.....	5,551,205	41,723	146,991	5,739,919
Program equipment.....	11,611	48,470	-	60,081
Homeland Security capital outlay.....	1,544,088	-	-	1,544,088
Supplies.....	8,298	-	-	8,298
Communications.....	17,850	-	-	17,850
Travel.....	9,884	2,768	-	12,652
Meetings and conferences.....	45,995	-	-	45,995
Other operating expenses.....	-	-	3,719	3,719
Subtotal	13,030,334	2,769,542	150,710	15,950,586
Indirect expenses:				
General overhead.....	5,448,034	2,977,231	-	8,425,265
CTPS administration services.....	309,546	-	-	309,546
Subtotal	5,757,580	2,977,231	-	8,734,811
TOTAL OPERATING EXPENSES	18,787,914	5,746,773	150,710	24,685,397
OPERATING INCOME (LOSS)	(186,637)	(79,931)	49,390	(217,178)
NONOPERATING REVENUES (EXPENSES):				
Investment income.....	8,383	482	103	8,968
INCOME (LOSS) BEFORE TRANSFERS	(178,254)	(79,449)	49,493	(208,210)
TRANSFERS IN (OUT):				
Indirect costs transfers in (out) - CTPS.....	309,546	(309,546)	-	-
CHANGE IN NET POSITION	131,292	(388,995)	49,493	(208,210)
NET POSITION AT BEGINNING OF YEAR	1,416,401	795,655	110,012	2,322,068
NET POSITION AT END OF YEAR	\$ 1,547,693	\$ 406,660	\$ 159,505	\$ 2,113,858

See notes to basic financial statements.

PROPRIETARY FUNDS
COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2022

	Business-type Activities - Enterprise Funds			
	MAPC Direct	CTPS	MetroFuture Inc.	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users.....	\$ 15,952,639	\$ 5,789,080	\$ 200,100	\$ 21,941,819
Payments to vendors.....	(8,469,163)	(958,133)	(8,519)	(9,435,815)
Payments to employees.....	(8,399,970)	(4,798,560)	-	(13,198,530)
NET CASH FROM OPERATING ACTIVITIES.....	(916,494)	32,387	191,581	(692,526)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Indirect costs transfers in (out) - CTPS.....	309,546	(309,546)	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and construction of capital assets.....	(23,080)	-	-	(23,080)
Principal payments on long-term debt payable.....	(30,380)	-	-	(30,380)
Principal payments on lease obligations.....	(625,874)	-	-	(625,874)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES.....	(679,334)	-	-	(679,334)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income.....	8,383	482	103	8,968
NET CHANGE IN CASH AND CASH EQUIVALENTS.....	(1,277,899)	(276,677)	191,684	(1,362,892)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR.....	10,047,777	511,621	110,012	10,669,410
CASH AND CASH EQUIVALENTS AT END OF YEAR.....	\$ 8,769,878	\$ 234,944	\$ 301,696	\$ 9,306,518
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH				
FROM OPERATING ACTIVITIES:				
Operating income (loss).....	\$ (186,637)	\$ (79,931)	\$ 49,390	\$ (217,178)
Adjustments to reconcile operating income to net cash from operating activities:				
Depreciation and amortization.....	726,651	-	-	726,651
Changes in assets and liabilities:				
Accounts receivable.....	(293,696)	341,492	-	47,796
Prepaid expenses.....	(24,442)	-	-	(24,442)
Accounts payable.....	32,716	23,456	142,191	198,363
Accrued payroll and expenses.....	29,790	21,143	-	50,933
Due to granting agencies.....	-	(19,719)	-	(19,719)
Grant advances.....	(1,117,037)	(199,535)	-	(1,316,572)
Compensated absences.....	(83,839)	(54,519)	-	(138,358)
Total adjustments.....	(729,857)	112,318	142,191	(475,348)
NET CASH FROM OPERATING ACTIVITIES.....	\$ (916,494)	\$ 32,387	\$ 191,581	\$ (692,526)
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:				
Lease financing.....	\$ 2,082,085	\$ -	\$ -	\$ 2,082,085

See notes to basic financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Metropolitan Area Planning Council (MAPC or Council) have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the recognized standard-setting body for establishing governmental accounting and financial reporting principles. The significant MAPC accounting policies are described herein.

A. Reporting Entity

The MAPC is a body corporate and politic established pursuant to Chapter 40B of the Massachusetts General Laws (MGL). The MAPC is a regional planning and economic development district, consisting of 101 member communities in the metropolitan Boston area, whose purpose is to develop comprehensive plans and recommendations in areas of population and employment, transportation, economic development, regional growth, and the environment. The MAPC also provides technical assistance and advocacy to its member communities.

One representative from each member community resides on the MAPC, as well as 21 persons appointed by the Governor of Massachusetts and 13 ex-officio members from various agencies of the Commonwealth of Massachusetts (Commonwealth) and the City of Boston. The MAPC elects a 25-member Executive Committee (Committee), which appoints an Executive Director (Director) to supervise and direct the administration of the MAPC.

For financial reporting purposes, the MAPC has included all funds, organizations, agencies, boards and commissions. The MAPC has also considered all potential component units for which it is financially accountable as well as other organizations for which the nature and significance of their relationship with the MAPC are such that exclusion would cause the MAPC's basic financial statements to be misleading or incomplete. One entity has been included as a component unit in the reporting entity, because of the significance of its operational and/or financial relationship.

Blended Component Units – Blended component units are entities that are legally separate from the Council, but are so related that they are, in substance, the same as the Council or entities providing services entirely or almost entirely for the benefit of the Council. The following component unit is blended within the primary government:

- *MetroFuture, Inc.* is a non-profit corporation organized in accordance with Section 501(c) (3) of the Internal Revenue Code. The Corporation is organized to provide education, programs, and leadership in regional and transportation planning, in urban and community preservation, growth, and affordability, and in the use of critical natural resources. The Corporation is governed by a six-member board comprised of the President, Vice-President, Secretary, Treasurer, Immediate Past President, and the Executive Director of MAPC.

Availability of Financial Information for Component Units

The Corporation did not issue a separate audited financial statement. The Corporation issues a publicly available unaudited financial report which may be obtained by contacting the Director of Finance of Metropolitan Area Planning Council, located at 60 Temple Place, Boston, Massachusetts, 02111.

Fiduciary Agent Agreement

The MAPC is the fiduciary agent for the Boston Metropolitan Planning Organization (MPO), whose purpose is to provide comprehensive, continuing, and cooperative transportation planning within the regional planning and

economic development district. The MPO is not a legal entity and therefore cannot accept and disburse funds or execute contracts. MPO staff (hereinafter referred to as Central Transportation Planning Staff (CTPS)), are legal employees of the MAPC but receive their overall direction from the MPO.

The Metropolitan Area Planning Council serves as the lead Statewide Fiduciary for the Massachusetts Homeland Security Planning Regions under a contract from the Massachusetts Executive Office of Public Safety and Security (EOPSS) for the State Homeland Security Program Grants the Commonwealth receives from the Department of Homeland Security.

In this role, MAPC subcontracts with other regional planning agencies across the state to provide fiduciary, planning, facilitation, administrative support, and procurement and project management services to the Regional Homeland Security Councils. Under the leadership of MAPC as Statewide Homeland Security Fiduciary, the Statewide Homeland Security Team Partners are made up of the following Regional Planning Agencies:

- Central Homeland Security Region: Central Massachusetts Regional Planning Commission (CMRPC)
- Northeast Homeland Security Region: Metropolitan Area Planning Council (MAPC)
- Southeast Homeland Security Region: Southeastern Regional Planning and Economic Development District (SRPEDD)
- Western Homeland Security Region: Franklin Regional Council of Governments (FRCOG)

The Central Region Homeland Security Advisory Council, Northeast Homeland Security Regional Advisory Council, Southeast Regional Homeland Security Advisory Council, and Western Region Homeland Security Advisory Council were created by the Massachusetts Executive Office of Public Safety and Security in 2004 to serve as policy making bodies for homeland security preparedness in their regions. The councils are comprised of volunteers with expertise in all relevant public safety disciplines including law enforcement, fire service, emergency management, public health, emergency medical services, public works, transportation, corrections, healthcare, and local government administration.

Memorandum of Understanding

The MAPC has entered into Memorandum of Understandings with the Greater Boston Police Council, Inc. (GBPC) and with the Fire Chiefs Association of Massachusetts (FCAM), non-profit organizations that provide technical assistance and advice to member municipalities and other police and fire agencies in the Commonwealth of Massachusetts regarding public safety and communication equipment and radio systems utilized by municipal police and fire departments. In an effort to minimize procurement costs, the MAPC administers collective procurements of public safety equipment under the support of the member agencies. The administration of these services includes the preparation of specifications, advertising, bid openings, award recommendations, model contract documents and centralized bookkeeping. The MAPC charges an administrative fee to all vendors who are awarded contracts under these Agreements. In addition, the MAPC pays a fee to GBPC and to FCAM from such fees collected.

The MAPC has entered into a Memorandum of Understanding with MetroFuture, which (as previously discussed) is a blended component unit of the MAPC. The MAPC provides all administrative support, financial management and technical assistance with corporate and tax reporting to remain in compliance with federal and state laws and regulations. The MAPC also provides planning, research, and educational services to implement the scopes of services of grant agreements and contracts between MetroFuture and various governmental and charitable organizations. The MAPC charges a 2% general and administrative fee for each grant or contract awarded to MetroFuture.

B. Measure Focus, Basis of Accounting and Financial Statement Presentation

The accompanying basic financial statements are prepared on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

Revenues are considered earned when billed (billed accounts receivable) and also when expenses have been incurred but not yet billed or reimbursed (unbilled accounts receivable).

The accounts of the MAPC are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related, legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The MAPC maintains the following funds:

The *MAPC Direct Fund* is used to account for the activities of the MAPC that are not related to CTPS.

The *CTPS Fund* is used to account for the activities of the MPO.

The *MetroFuture, Inc. Fund* is used to provide education, programs, and leadership in regional and transportation planning, in urban and community preservation, growth, and affordability, and in the use of critical natural resources.

C. Cash and Investments

The MAPC's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with an original maturity of three months or less from the date of acquisition. Investments are carried at fair value.

D. Fair Value Measurements

The MAPC reports required types of financial instruments in accordance with the fair value standards. These standards require an entity to maximize the use of observable inputs (such as quoted prices in active markets) and minimize the use of unobservable inputs (such as appraisals or valuation techniques) to determine fair value. Fair value standards also require the government to classify these financial instruments into a three-level hierarchy, based on the priority of inputs to the valuation technique or in accordance with net asset value practical expedient rules, which allow for either Level 2 or Level 3 depending on lock up and notice periods associated with the underlying funds.

Instruments measured and reported at fair value are classified and disclosed in one of the following categories:

Level 1 – Quoted prices are available in active markets for identical instruments as of the reporting date. Instruments, which are generally included in this category, include actively traded equity and debt securities, U.S. government obligations, and mutual funds with quoted market prices in active markets.

Level 2 – Pricing inputs are other than quoted in active markets, which are either directly or indirectly observable as of the reporting date, and fair value is determined through the use of models or other valuation methodologies. Certain fixed income securities, primarily corporate bonds, are classified as Level 2 because fair values are estimated using pricing models, matrix pricing, or discounted cash flows.

Level 3 – Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgment or estimation.

In some instances the inputs used to measure fair value may fall into different levels of the fair value hierarchy and is based on the lowest level of input that is significant to the fair value measurement.

Market price is affected by a number of factors, including the type of instrument and the characteristics specific to the instrument. Instruments with readily available active quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. It is reasonably possible that change in values of these instruments will occur in the near term and that such changes could materially affect amounts reported in these financial statements.

E. Accounts Receivable

Various state and federal operating and capital grants are applied for and received annually. For non-expenditure driven grants, revenue is recognized as soon as all eligibility requirements imposed by the provider have been met. For expenditure driven grants, revenue is recognized when the qualifying expenditures are incurred and all other grant requirements are met.

F. Allowance for Uncollectible Amounts

The allowance of uncollectible amounts is estimated based on historical trends and specific account analysis for accounts receivable.

G. Inventory

Inventories are recorded as an expense at the time of purchase. Such inventories are not material in total to the basic financial statements and therefore are not reported.

H. Capital Assets

MAPC Direct and CTPS

The fixed assets of MAPC Direct and CTPS are valued at historical cost. Depreciation is provided using the straight-line method for financial reporting purposes at rates based on the following estimated useful lives:

<u>Capital Asset Type</u>	<u>Estimated Useful Life (in years)</u>
Office equipment.....	3 - 7
Software and licenses.....	10
Leasehold improvements.....	3 - 10
Right-to-use leased office space.....	4

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized and are treated as expenses when incurred. Improvements are capitalized.

MAPC Direct capitalizes all capital acquisitions and improvements in excess of \$2,000 at the date of acquisition or improvement, respectively, with expected useful lives of greater than one year. CTPS capitalizes amounts in excess of \$5,000.

MetroFuture, Inc.

Fixed assets of the MetroFuture, Inc. Fund are not material to the basic financial statements and are not reported.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Council did not have any elements that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Council did not have any elements that qualify for reporting in this category.

J. Net Position Flow Assumption

Sometimes the Council will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Council's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

K. Interfund Transfers

During the course of its operations, resources are permanently reallocated between and within funds. These transactions are reported as transfers in and transfers out.

L. Compensated Absences

Employees are granted vacation leave in varying amounts based on state laws and executive policies. Vested or accumulated vacation leave is recorded as a liability.

M. Lease Obligations

Lease obligations are recorded in the MAPC Direct Fund and the CTPS Fund. Principal paid on leases is recorded as a reduction of the liability. Interest paid on leases is recorded as an indirect expense.

N. Member Community Assessments

MAPC Direct Fund

Member community assessments are based upon a per capita rate applied to the population of each member community.

O. Indirect Costs

The MAPC charges indirect costs at various rates based on contract and grant agreements. The MAPC Direct Fund charges indirect costs at various rates. The indirect cost rate of 118% is a blended rate of each contract and grant within the MAPC Direct Fund.

P. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Massachusetts State Employee Retirement System ("System") and additions to/deductions from the System's fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. Insurance

The MAPC is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the MAPC carries commercial insurance.

R. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure for contingent assets and liabilities at the date of the basic financial statements and the reported amounts of the revenues and expenses during the year. Actual results could vary from estimates that were used.

S. Total Column

The total column used on the Combining Basic Financial Statements is presented only to facilitate financial analysis. Data in this column is the equivalent of consolidated financial information.

NOTE 2 – CASH AND INVESTMENTS

A cash and investment pool is maintained that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and cash equivalents."

Statutes authorize the investment in obligations of the U.S. Treasury, agencies, and instrumentalities, certificates of deposit, repurchase agreements, money market accounts, bank deposits and the State Treasurer's Investment Pool (the Pool). The MAPC may also invest trust funds in securities, other than mortgages or collateral loans, which are legal for the investment of funds of savings banks under the laws of the Commonwealth.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the MAPC's deposits may not be returned to it. The MAPC does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of deposits totaled \$9,306,518 and the bank balance totaled \$9,889,978. Of the bank balance, \$250,000 was covered by Federal Depository Insurance (FDIC), and the balance of \$9,639,978 was exposed to custodial credit risk because it was uninsured and uncollateralized.

At June 30, 2022, the MAPC had no investments and has not adopted formal policies relating to investment rate risk, credit risk, or for concentrations of credit risk for investments.

NOTE 3 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022 was as follows:

<u>Capital assets being depreciated:</u>	Beginning Balance	Increases	Decreases	Ending Balance
Office equipment.....	\$ 1,994,892	\$ 23,080	\$ -	\$ 2,017,972
Software and licenses.....	680,055	-	-	680,055
Leasehold improvements.....	305,503	-	-	305,503
Right-to-use leased office space.....	-	2,082,085	-	2,082,085
	<u>2,980,450</u>	<u>2,105,165</u>	<u>-</u>	<u>5,085,615</u>
<u>Less: accumulated depreciation for:</u>				
Office equipment.....	(1,879,518)	(67,624)	-	(1,947,142)
Software and licenses.....	(563,324)	(33,153)	-	(596,477)
Leasehold improvements.....	(305,503)	-	-	(305,503)
Right-to-use leased office space.....	-	(625,874)	-	(625,874)
	<u>(2,748,345)</u>	<u>(726,651)</u>	<u>-</u>	<u>(3,474,996)</u>
Total capital assets, net.....	<u>\$ 232,105</u>	<u>\$ 1,378,514</u>	<u>\$ -</u>	<u>\$ 1,610,619</u>

Depreciation expense amounted to \$726,651 for the year ended June 30, 2022.

NOTE 4 – LEASES

The Council implemented GASB Statement No. 87, *Leases* in the year ended June 30, 2022. This statement redefines a lease as a right to use another entity's asset over a definitive period of time and required the Council to record leases that were previously classified as operating leases where only footnote disclosure was required. No restatement of beginning net position was required. Additionally, the Council's agreements to finance the acquisition of servers previously reported as leases have been reclassified as capital financing long-term debt in the current year.

The MAPC and CTPS rented office space at several locations under separate lease agreements that were originally scheduled to expire on various dates through June 30, 2012. In July of 2009 the MAPC renegotiated its main office lease to include additional space and certain build-out provisions provided by the landlord. In February of 2015 the MAPC again renegotiated its main office lease to take even more space in the building. The revised MAPC lease agreement was re-negotiated in February of 2015 and will run through August 31, 2024.

The CTPS lease agreement expired on June 30, 2015 and they are currently a tenant-at-will.

The minimum annual lease payments for leases with a remaining term of one year or more consist of the following:

Fiscal Year:	MAPC Direct		
	Principal	Interest	Total
2023.....	\$ 654,923	\$ 34,751	\$ 689,674
2024.....	684,857	14,693	699,550
2025.....	116,431	437	116,868
Total.....	\$ 1,456,211	\$ 49,881	\$ 1,506,092

Rent expense for the year ended June 30, 2022, was \$684,000 for MAPC and \$315,000 for CTPS, which totaled just under \$999,000.

NOTE 5 – SHORT-TERM FINANCING

State law permits the MAPC, under the provisions of Chapter 40B, Section 8, to borrow (on a short-term basis) an amount not to exceed the current year assessment to its member communities. Short-term debt may be issued to fund current operating costs prior to the collection of revenues through issuance of revenue anticipation notes.

Short-term loans are general obligations of the MAPC and carry maturity dates that are limited by statute.

There was no short-term financing activity during the year or any balance outstanding as of June 30, 2022.

NOTE 6 – LONG-TERM FINANCING

During fiscal year 2016, MAPC signed a promissory note with a local bank to help finance a portion of the cost of its new computer system along with the financing of certain leasehold improvements. The note had its final principal and interest payment during 2021.

As noted in Note 4, the Council’s agreements to finance the acquisition of servers previously reported as leases have been reclassified as capital financing long-term debt in the current year.

Details related to the outstanding indebtedness at June 30, 2022 and the debt service requirements are as follows:

Purpose	Interest Rate (%)	Due Date	Original Amount	Balance at June 30, 2022
Capital Financing Payable.....	0.00%	2026	\$ 79,700	\$ <u>58,447</u>

Debt service requirements for capital financing payable in future years are as follows:

Year	Principal
2023.....	\$ 15,940
2024.....	15,940
2025.....	15,940
2026.....	10,627
	\$ 58,447

NOTE 7 – HOMELAND SECURITY PROGRAM GRANT

In accordance with the specific terms of the Homeland Security federal grant programs, the MAPC provides equipment, training, and various other services to participating cities and towns. Federal guidelines require that property acquired with grant funds be tagged and tracked using a computer-based inventory system. Since the equipment provided under the grants vest with the participating cities and towns, no amounts have been capitalized in the accounts of MAPC.

The following expenses of the Homeland Security Programs administered by the MAPC are included in the direct expenses reported in the MAPC Direct fund:

	2022 MAPC Direct
Salaries and benefits.....	\$ 182,528
Professional services.....	1,219,360
Homeland Security capital outlay.....	1,544,088
Travel.....	1,965
Meetings and conferences.....	928
Total.....	\$ 2,948,869

NOTE 8 – PENSION AND POSTEMPLOYMENT BENEFITS

Pension

Plan Descriptions

MAPC is a member of the Massachusetts State Employees’ Retirement System (MSERS) that is a public employee retirement system that administers a cost-sharing multi-employer defined benefit plan, covering substantially all employees of the Commonwealth and certain employees of the independent authorities and agencies. The MSERS is part of the Commonwealth’s reporting entity, and the audited financial report may be obtained by visiting <http://www.mass.gov/osc/publications-and-reports/financial-reports/>.

MAPC enabling legislation established that their employees are members of MSERS. However, the legislation does not provide an employer funding mechanism for MAPC. Consequently, the Commonwealth is considered the nonemployer contributor and is considered legally responsible to make all actuarially determined employer contributions on behalf of MAPC. Therefore, the Commonwealth's share of the collective net pension liability is in a 100% special funding situation as defined by GASB.

Special Funding Situations

The Commonwealth is a nonemployer contributor and is required by statute to make 100% of all actuarially determined employer contributions on behalf of MAPC to the MSERS. Since MAPC does not contribute directly to MSERS, there is no net pension liability to recognize. The total of the Commonwealth provided contributions have been allocated based on each employer's covered payroll to the total covered payroll of employers in MSERS as of the measurement date of June 30, 2021. MAPC's portion of the collective pension expense, contributed by the Commonwealth, of \$1,237,905 is reported as intergovernmental revenue and pension expense in the current year. The portion of the Commonwealth's collective net pension liability associated with MAPC is \$20,268,866 as of the measurement date.

Benefits Provided

The System provides retirement, disability, survivor and death benefits to plan members and beneficiaries. Massachusetts State Employee Retirement System benefits are, with certain minor exceptions, uniform from system to system. The System provides for retirement allowance benefits up to a maximum of 80% of a member's highest three-year average annual rate of regular compensation. For persons who became members on or after April 2, 2012, average salary is the average annual rate of regular compensation received during the five consecutive years that produce the highest average, or, if greater, during the last five years (whether or not consecutive) preceding retirement. Benefit payments are based upon a member's age, length of creditable service, level of compensation, and group classification. Members become vested after ten years of creditable service.

Employees who resign from service and who are not eligible to receive a retirement allowance or are under the age of 55 are entitled to request a refund of their accumulated total deductions. Survivor benefits are extended to eligible beneficiaries of members whose death occurs prior to or following retirement.

Cost-of-living adjustments granted between 1981 and 1997 and any increase in other benefits imposed by the Commonwealth's state law during those years are borne by the Commonwealth and are deposited into the pension fund. Cost-of-living adjustments granted after 1997 must be approved by the Board and are borne by the System.

Postemployment Benefits

The MAPC administers a premium-based health care plan through the Commonwealth's Group Insurance Commission (GIC) which provides health insurance coverage for employees and their beneficiaries, and for retirees and survivors. Postemployment benefits paid by the GIC are funded by the Commonwealth. These on-behalf payments are not available from the Commonwealth and therefore have not been reported in these basic financial statements.

NOTE 9 – RISK FINANCING

The Council participates in a premium-based workers' compensation insurance plan for its employees, and is self-insured for unemployment benefits. The liability for workers compensation and unemployment benefits, at June 30, 2022, was immaterial and is therefore not reported.

NOTE 10 – CONTINGENCIES

The MAPC participates in a number of federal award programs. Although the grant programs have been audited in accordance with the provisions of the Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, these programs are still subject to financial and compliance audits. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although it is expected such amounts, if any, to be immaterial.

Various legal actions and claims are pending. Litigation is subject to many uncertainties, and the outcome of individual litigated matters is not always predictable. Although the amount of liability, if any, at June 30, 2022, cannot be ascertained, management believes any resulting liability should not materially affect the financial statements at June 30, 2022.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 25, 2023, which is the date the financial statements were available to be issued.

NOTE 12 – IMPLEMENTATION OF NEW GASB PRONOUNCEMENTS

During 2022, the following GASB pronouncements were implemented:

- GASB Statement #87, *Leases*. The basic financial statements and related notes were updated to be in compliance with this pronouncement.
- GASB Statement #89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This pronouncement did not impact the basic financial statements.
- GASB Statement #92, *Omnibus 2020*. This pronouncement did not impact the basic financial statements.
- GASB Statement #93, *Replacement of Interbank Offered Rates*. This pronouncement did not impact the basic financial statements.
- GASB Statement #97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*. This pronouncement did not impact the basic financial statements.

The following GASB pronouncements will be implemented in the future:

- The GASB issued Statement #91, *Conduit Debt Obligations*, which is required to be implemented in 2023.
- The GASB issued Statement #94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which is required to be implemented in 2023.
- The GASB issued Statement #96, *Subscription-Based Information Technology Arrangements*, which is required to be implemented in 2023.
- The GASB issued Statement #99, *Omnibus 2022*, which is required to be implemented in 2023.
- The GASB issued Statement #100, *Accounting Changes and Error Corrections*, which is required to be implemented in 2024.
- The GASB issued Statement #101, *Compensated Absences*, which is required to be implemented in 2025.

Management is currently assessing the impact the implementation of these pronouncements will have on the basic financial statements.

Required Supplementary Information

Pension Plan Schedule

The Schedule of the Special Funding Amounts of the Net Pension Liability for the Massachusetts State Employees Retirement System presents multi-year trend information on the liability and expense assumed by the Commonwealth of Massachusetts on behalf of MAPC along with related ratios.

This schedule is intended to present information for ten years. Until a ten-year trend is compiled, information is presented for those years for which information is available.

**SCHEDULE OF THE SPECIAL FUNDING AMOUNTS
OF THE NET PENSION LIABILITY
MASSACHUSETTS STATE EMPLOYEES' RETIREMENT SYSTEM**

The Commonwealth of Massachusetts is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of the member employers which creates a special funding situation. Therefore, there is no net pension liability to recognize. This schedule discloses the Commonwealth's 100% share of the associated collective net pension liability; the portion of the collective pension expense as both a revenue and pension expense recognized; and the Plan's fiduciary net position as a percentage of the total liability.

Year	Commonwealth's 100% Share of the Associated Net Pension Liability	Expense and Revenue Recognized for the Commonwealth's Support	Plan Fiduciary Net Position as a Percentage of the Total Liability
2022.....	\$ 20,268,866	\$ 1,237,905	77.54%
2021.....	31,172,815	4,653,603	62.48%
2020.....	25,931,569	4,307,621	66.28%
2019.....	22,820,169	3,006,397	67.91%
2018.....	20,832,215	2,695,542	67.21%
2017.....	21,608,834	3,000,995	63.48%
2016.....	18,502,978	2,069,538	67.87%
2015.....	11,463,064	816,566	72.32%

Note: this schedule is intended to present information for 10 years. Until a 10-year trend is compiled, information is presented for those years for which information is available.

See notes to required supplementary information.

NOTE A – PENSION PLAN

Pension Plan Schedules – MAPC

Schedule of the Special Funding Amounts of the Net Pension Liabilities

The Commonwealth of Massachusetts is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of MAPC which creates a special funding situation. The MSERS schedule discloses the Commonwealth's 100% share of the collective net pension liability that is associated with MAPC; the portion of the collective pension expense as both revenue and pension expense recognized by MAPC; and the Plan's fiduciary net position as a percentage of the total liability.

Other Supplementary Information

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COMBINING SCHEDULE OF INDIRECT COSTS

YEAR ENDED JUNE 30, 2022

	MAPC Direct	CTPS	Total
Salaries and wages.....	\$ 3,742,423	\$ 2,088,603	\$ 5,831,026
Employee benefits.....	336,011	236,441	572,452
Supplies.....	55,923	7,460	63,383
Office equipment and related maintenance.....	50,358	241,742	292,100
Depreciation and amortization.....	726,651	-	726,651
Premises.....	150,855	322,898	473,753
Communications.....	77,922	43,739	121,661
Accounting and auditing.....	49,000	-	49,000
Legal.....	15,751	15,076	30,827
Data processing.....	11,538	-	11,538
Temporary help.....	109,337	-	109,337
Other professional services.....	13,308	4,038	17,346
Meetings and conferences.....	38,552	125	38,677
Professional fees.....	232,875	6,633	239,508
Printing and copying.....	9	8,971	8,980
Travel.....	29,223	1,505	30,728
Interest.....	55,775	-	55,775
Miscellaneous.....	62,069	-	62,069
TOTAL INDIRECT COSTS.....	5,757,580	2,977,231	8,734,811
ALLOCATION OF MAPC DIRECT ADMINISTRATION SERVICES.....	(309,546)	309,546	-
TOTAL ALLOCATED INDIRECT COSTS.....	\$ 5,448,034	\$ 3,286,777	\$ 8,734,811
DIRECT SALARIES AND BENEFITS.....	\$ 4,603,498	\$ 2,676,581	\$ 7,280,079
INDIRECT COST RATE.....	118.35%	122.80%	119.98%

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	Federal Grants					
	M0152	M0153	M1535	M1561	M1607	M1649
	FFY21 5303 Highway Transportation Planning Grant	FFY22 5303 Highway Transportation Planning Grant	UCONN - Research to Action	Brownfields to Brightfields	EDA CARES Act Supplement Grant	ASTHA Improving DSOH GFF
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 318,905	\$ 736,926	\$ 4,641	\$ 2,395	\$ 213,791	\$ 24,092
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	318,905	736,926	4,641	2,395	213,791	24,092
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	146,190	337,477	2,098	1,099	84,020	7,037
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	-	-	-	-	30,351	8,750
Equipment.....	-	-	-	-	275	-
Supplies.....	-	-	-	-	-	-
Communications.....	-	373	-	-	-	-
Travel.....	208	357	-	-	-	-
Meetings and conferences.....	-	497	-	-	-	-
Sub-total.....	146,398	338,704	2,098	1,099	114,646	15,787
Indirect Expenses:						
Overhead allocation.....	173,020	399,413	2,483	1,300	99,440	8,329
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	173,020	399,413	2,483	1,300	99,440	8,329
TOTAL OPERATING EXPENSES.....	319,418	738,117	4,581	2,399	214,086	24,116
OPERATING INCOME (LOSS).....	(513)	(1,191)	60	(4)	(295)	(24)
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(513)	(1,191)	60	(4)	(295)	(24)
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(513)	(1,191)	60	(4)	(295)	(24)

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	Federal Grants					
	M1678	M1685	M1696	M1714	M1715	M1744
	MIT/NSF Civic Grant Enhancing Transit	EDA FY22	Region 3 HMCC Emergency FY22 Contract	NBI - Bringing Disturbed Energy to Scale	Case Investigation & Contact Tracing	SNAP Ed Phase 5
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ -	\$ 70,000	\$ 980,178	\$ 16,996	\$ 151,706	\$ 34,593
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	-	70,000	980,178	16,996	151,706	34,593
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	-	48,184	167,759	7,796	39,006	14,778
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	-	-	614,348	-	57,233	-
Equipment.....	-	-	-	-	7,210	-
Supplies.....	75	-	-	-	-	-
Communications.....	-	-	551	-	2,229	2,376
Travel.....	-	-	27	-	-	-
Meetings and conferences.....	-	-	969	-	-	-
Sub-total.....	75	48,184	783,654	7,796	105,678	17,154
Indirect Expenses:						
Overhead allocation.....	-	57,027	198,547	9,227	46,164	17,490
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	-	57,027	198,547	9,227	46,164	17,490
TOTAL OPERATING EXPENSES.....	75	105,211	982,201	17,023	151,842	34,644
OPERATING INCOME (LOSS).....	(75)	(35,211)	(2,023)	(27)	(136)	(51)
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(75)	(35,211)	(2,023)	(27)	(136)	(51)
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(75)	(35,211)	(2,023)	(27)	(136)	(51)

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	Federal Grants					
	M8019	M8020	M8119	M8120	M8219	M8220
	HS19 State Wide M&A/Planning H/S	HS20 State Wide M&A/Planning H/S	Homeland Security FFY19 NERAC Region	Homeland Security FFY20 NERAC Region	Homeland Security FFY19 Western Region	Homeland Security FFY20 Western Region
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 112,052	\$ 41,780	\$ 486,212	\$ 235,394	\$ 763,245	\$ 257,398
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	112,052	41,780	486,212	235,394	763,245	257,398
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	57,191	18,886	82,841	23,610	-	-
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	1,954	4,853	148,767	80,153	293,947	255,573
Equipment.....	-	-	171,834	102,588	469,298	1,825
Supplies.....	-	-	-	-	-	-
Communications.....	-	-	-	-	-	-
Travel.....	-	-	780	1,185	-	-
Meetings and conferences.....	595	-	333	-	-	-
Sub-total.....	59,740	23,739	404,555	207,536	763,245	257,398
Indirect Expenses:						
Overhead allocation.....	67,687	22,353	98,044	27,943	-	-
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	67,687	22,353	98,044	27,943	-	-
TOTAL OPERATING EXPENSES.....	127,427	46,092	502,599	235,479	763,245	257,398
OPERATING INCOME (LOSS).....	(15,375)	(4,312)	(16,387)	(85)	-	-
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(15,375)	(4,312)	(16,387)	(85)	-	-
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(15,375)	(4,312)	(16,387)	(85)	-	-

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	Federal Grants				Sub-total
	M8319	M8320	M8419	M8420	
	Homeland Security FFY19 Southeast Region	Homeland Security FFY10 Southeast Region	Homeland Security FFY19 Central Region	Homeland Security FFY20 Central Region	
OPERATING REVENUES:					
Intergovernmental grants and contracts.....	\$ 445,523	\$ 249,324	\$ 371,395	\$ 161,643	\$ 5,678,189
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-
Charges for services.....	-	-	-	-	-
Member assessments.....	-	-	-	-	-
TOTAL OPERATING REVENUES.....	445,523	249,324	371,395	161,643	5,678,189
OPERATING EXPENSES:					
Direct Expenses:					
Salaries and benefits.....	-	-	-	-	1,037,972
Commonwealth pension support.....	-	-	-	-	-
Professional services.....	163,862	125,357	89,239	55,655	1,930,042
Equipment.....	281,661	123,967	282,155	105,989	1,546,802
Supplies.....	-	-	-	-	75
Communications.....	-	-	-	-	5,529
Travel.....	-	-	-	-	2,557
Meetings and conferences.....	-	-	-	-	2,394
Sub-total.....	445,523	249,324	371,394	161,644	4,525,371
Indirect Expenses:					
Overhead allocation.....	-	-	-	-	1,228,467
CTPS administration services.....	-	-	-	-	-
Sub-total.....	-	-	-	-	1,228,467
TOTAL OPERATING EXPENSES.....	445,523	249,324	371,394	161,644	5,753,838
OPERATING INCOME (LOSS).....	-	-	1	(1)	(75,649)
NONOPERATING REVENUES (EXPENSES):					
Investment income.....	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	-	-	1	(1)	(75,649)
TRANSFERS IN (OUT):					
Indirect costs transfers in - CTPS.....	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	\$ -	\$ -	\$ 1	\$ (1)	\$ (75,649)

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	State Grants					
	M1068	M1214	M1240	M1346	M1391	M1510
	Hudson P WTF	META Green Communities Grant FY17-FY18	Wayland Resiliency Initiative - CCERI	BMC DoN Evaluation	Seafood Marketing Grant	REPA Grant FY20 - FY21
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 2,713	\$ 6,330	\$ 178,513	\$ 47,258	\$ 457	\$ 2,439
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	2,713	6,330	178,513	47,258	457	2,439
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	1,244	2,903	-	21,678	66	-
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	-	-	177,240	-	-	2,250
Equipment.....	-	-	-	-	-	-
Supplies.....	-	-	-	-	-	-
Communications.....	-	-	-	-	-	-
Travel.....	-	-	-	-	-	-
Meetings and conferences.....	-	-	-	-	-	-
Sub-total.....	1,244	2,903	177,240	21,678	66	2,250
Indirect Expenses:						
Overhead allocation.....	1,473	3,436	-	25,656	78	-
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	1,473	3,436	-	25,656	78	-
TOTAL OPERATING EXPENSES.....	2,717	6,339	177,240	47,334	144	2,250
OPERATING INCOME (LOSS).....	(4)	(9)	1,273	(76)	313	189
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(4)	(9)	1,273	(76)	313	189
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(4)	(9)	1,273	(76)	313	189

(Continued)

MAPC DIRECT FUND
COMBINING SCHEDULE OF REVENUES AND EXPENSES
YEAR ENDED JUNE 30, 2022

	State Grants					
	M1524	M1568	M1571	M1633	M1641	M1642
	DOER Affordable Access Regional Coord	MDFA - Taxi Transportation Partnership Grant	Topsfield MVP & HMP Project	Bldg. Resilience to Climate Driven Heat	EEA Grant Beverly ADU	EEA Grant Coastal Climate Zoning
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 27,870	\$ 1,099,749	\$ 6,958	\$ 141,247	\$ 33,548	\$ 22,451
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	27,870	1,099,749	6,958	141,247	33,548	22,451
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	12,785	45,858	3,195	63,640	15,217	10,299
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	-	999,778	-	2,511	375	-
Equipment.....	-	-	-	-	-	-
Supplies.....	-	-	-	-	-	-
Communications.....	-	-	-	-	-	-
Travel.....	-	-	-	-	-	-
Meetings and conferences.....	-	-	-	-	-	-
Sub-total.....	12,785	1,045,636	3,195	66,151	15,592	10,299
Indirect Expenses:						
Overhead allocation.....	15,131	54,274	3,781	75,320	18,010	12,189
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	15,131	54,274	3,781	75,320	18,010	12,189
TOTAL OPERATING EXPENSES.....	27,916	1,099,910	6,976	141,471	33,602	22,488
OPERATING INCOME (LOSS).....	(46)	(161)	(18)	(224)	(54)	(37)
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(46)	(161)	(18)	(224)	(54)	(37)
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(46)	(161)	(18)	(224)	(54)	(37)

(Continued)

MAPC DIRECT FUND
COMBINING SCHEDULE OF REVENUES AND EXPENSES
YEAR ENDED JUNE 30, 2022

	State Grants					
	M1643	M1644	M1645	M1648	M1654	M1655
	EEA Grant Carbon Accounting	EEA Grant MLP Net Zero Plans	Weymouth Hazard Mitigation Plan Upgrade	DLTA 2021	Local Rapid Recover Program (LRRP-PF)	2021 Shannon Grant
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 45,145	\$ 58,537	\$ 9,712	\$ 589,450	\$ 236,040	\$ 653,905
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	45,145	58,537	9,712	589,450	236,040	653,905
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	20,708	26,852	4,455	296,075	94,443	45,436
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	-	-	-	1,857	30,161	554,852
Equipment.....	-	-	-	-	-	-
Supplies.....	-	-	-	602	-	-
Communications.....	-	-	-	196	-	-
Travel.....	-	-	-	368	-	-
Meetings and conferences.....	-	-	-	89	-	-
Sub-total.....	20,708	26,852	4,455	299,187	124,604	600,288
Indirect Expenses:						
Overhead allocation.....	24,509	31,780	5,273	350,413	111,776	53,775
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	24,509	31,780	5,273	350,413	111,776	53,775
TOTAL OPERATING EXPENSES.....	45,217	58,632	9,728	649,600	236,380	654,063
OPERATING INCOME (LOSS).....	(72)	(95)	(16)	(60,150)	(340)	(158)
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(72)	(95)	(16)	(60,150)	(340)	(158)
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(72)	(95)	(16)	(60,150)	(340)	(158)

(Continued)

MAPC DIRECT FUND
COMBINING SCHEDULE OF REVENUES AND EXPENSES
YEAR ENDED JUNE 30, 2022

	State Grants					
	M1658	M1659	M1661	M1662	M1698	M1670
	Nahant Hazard Mitigation Plan Update	FY21 Earmarked COVID Funds Reg3/Winthrop	Hull/EEA HPP 2021-2026	Lynn Hazard Mitigation Plan Update 2021	Somerville HMP Update 2021	LRRP Subject Matter Expert (SME)
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 15,271	\$ 14,706	\$ 16,746	\$ 11,157	\$ 31,356	\$ 23,871
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	15,271	14,706	16,746	11,157	31,356	23,871
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	7,005	-	7,683	4,873	9,842	10,949
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	-	14,706	-	526	9,900	-
Equipment.....	-	-	-	-	-	-
Supplies.....	-	-	-	-	-	-
Communications.....	-	-	-	-	-	-
Travel.....	-	-	-	-	-	42
Meetings and conferences.....	-	-	-	7	-	-
Sub-total.....	7,005	14,706	7,683	5,406	19,742	10,991
Indirect Expenses:						
Overhead allocation.....	8,291	-	9,093	5,767	11,648	12,958
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	8,291	-	9,093	5,767	11,648	12,958
TOTAL OPERATING EXPENSES.....	15,296	14,706	16,776	11,173	31,390	23,949
OPERATING INCOME (LOSS).....	(25)	-	(30)	(16)	(34)	(78)
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(25)	-	(30)	(16)	(34)	(78)
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(25)	-	(30)	(16)	(34)	(78)

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	State Grants					
	M1689	M1695	M1699	M1705	M1713	M1717
	N Suffolk Public Health Excellence Grant	Dover Hazard Mitigation Plan Update 2021	COVID-19 Community Impact Survey TA	Hingham HMP Update 2021	MiM HCD TA FY22	FY22 Mass in Motion Food Access TA
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 252,741	\$ 19,462	\$ 48,357	\$ 19,493	\$ 63,203	\$ 59,983
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	252,741	19,462	48,357	19,493	63,203	59,983
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	60,566	8,869	17,618	8,942	26,010	27,515
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	112,326	127	9,950	-	6,500	-
Equipment.....	3,786	-	-	-	-	-
Supplies.....	4,393	-	-	-	-	-
Communications.....	202	-	-	-	-	-
Travel.....	-	-	-	-	-	-
Meetings and conferences.....	-	-	-	-	-	-
Sub-total.....	181,273	8,996	27,568	8,942	32,510	27,515
Indirect Expenses:						
Overhead allocation.....	71,681	10,497	20,851	10,583	30,784	32,564
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	71,681	10,497	20,851	10,583	30,784	32,564
TOTAL OPERATING EXPENSES.....	252,954	19,493	48,419	19,525	63,294	60,079
OPERATING INCOME (LOSS).....	(213)	(31)	(62)	(32)	(91)	(96)
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(213)	(31)	(62)	(32)	(91)	(96)
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(213)	(31)	(62)	(32)	(91)	(96)

(Continued)

MAPC DIRECT FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	State Grants					
	M1718	M1724	M1726	M1732	M1740	M1748
	Chelsea Hazard Mitigation Plan	REPA Grant 2021-2023	Melrose MVP - Resilience/Efficiency/ Afford	MA Reg Labor Force & Household Projections	Malden HMP 2022 Update	2022 Shannon Grant
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 19,711	\$ 30,796	\$ 52,034	\$ 129,277	\$ 16,594	\$ 22,709
Intergovernmental - Commonwealth pension support.....	-	-	-	-	-	-
Private grants and contracts.....	-	-	-	-	-	-
Charges for services.....	-	-	-	-	-	-
Member assessments.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	19,711	30,796	52,034	129,277	16,594	22,709
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	9,042	12,035	23,813	30,632	7,612	11,701
Commonwealth pension support.....	-	-	-	-	-	-
Professional services.....	-	4,500	-	62,500	-	-
Equipment.....	-	-	-	-	-	-
Supplies.....	-	-	122	-	-	-
Communications.....	-	-	-	-	-	-
Travel.....	-	26	-	-	-	-
Meetings and conferences.....	-	34	-	-	-	-
Sub-total.....	9,042	16,595	23,935	93,132	7,612	11,701
Indirect Expenses:						
Overhead allocation.....	10,701	14,244	28,183	36,253	9,009	13,849
CTPS administration services.....	-	-	-	-	-	-
Sub-total.....	10,701	14,244	28,183	36,253	9,009	13,849
TOTAL OPERATING EXPENSES.....	19,743	30,839	52,118	129,385	16,621	25,550
OPERATING INCOME (LOSS).....	(32)	(43)	(84)	(108)	(27)	(2,841)
NONOPERATING REVENUES (EXPENSES):						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(32)	(43)	(84)	(108)	(27)	(2,841)
TRANSFERS IN (OUT):						
Indirect costs transfers in - CTPS.....	-	-	-	-	-	-
INCREASE (DECREASE) IN NET POSITION.....	(32)	(43)	(84)	(108)	(27)	(2,841)

(Continued)

MAPC DIRECT FUND
COMBINING SCHEDULE OF REVENUES AND EXPENSES
YEAR ENDED JUNE 30, 2022

	State Grants						
	M1754		M1755		Subtotal	FY22 Assessments and Other Projects	Total
	DLTA 2022	US ACE Watershed Study	Other State Projects				
OPERATING REVENUES:							
Intergovernmental grants and contracts.....	\$ 59,268	\$ 777	\$ 10,646	\$ 4,080,480	\$ -	\$ 9,758,669	
Intergovernmental - Commonwealth pension support.....	-	-	-	-	1,237,905	1,237,905	
Private grants and contracts.....	-	-	-	-	3,744,855	3,744,855	
Charges for services.....	-	-	-	-	2,092,211	2,092,211	
Member assessments.....	-	-	-	-	1,767,637	1,767,637	
TOTAL OPERATING REVENUES.....	59,268	777	10,646	4,080,480	8,842,608	18,601,277	
OPERATING EXPENSES:							
Direct Expenses:							
Salaries and benefits.....	30,044	357	4,885	984,847	2,580,679	4,603,498	
Commonwealth pension support.....	-	-	-	-	1,237,905	1,237,905	
Professional services.....	-	-	-	1,990,059	1,631,104	5,551,205	
Equipment.....	-	-	-	3,786	5,111	1,555,699	
Supplies.....	78	-	-	5,195	3,028	8,298	
Communications.....	-	-	-	398	11,923	17,850	
Travel.....	278	-	-	714	6,613	9,884	
Meetings and conferences.....	-	-	-	130	43,471	45,995	
Sub-total.....	30,400	357	4,885	2,985,129	5,519,834	13,030,334	
Indirect Expenses:							
Overhead allocation.....	35,558	422	5,782	1,165,592	3,053,975	5,448,034	
CTPS administration services.....	-	-	-	-	309,546	309,546	
Sub-total.....	35,558	422	5,782	1,165,592	3,363,521	5,757,580	
TOTAL OPERATING EXPENSES.....	65,958	779	10,667	4,150,721	8,883,355	18,787,914	
OPERATING INCOME (LOSS).....	(6,690)	(2)	(21)	(70,241)	(40,747)	(186,637)	
NONOPERATING REVENUES (EXPENSES):							
Investment income.....	-	-	-	-	8,383	8,383	
INCREASE (DECREASE) BEFORE TRANSFERS.....	(6,690)	(2)	(21)	(70,241)	(32,364)	(178,254)	
TRANSFERS IN (OUT):							
Indirect costs transfers in - CTPS.....	-	-	-	-	309,546	309,546	
INCREASE (DECREASE) IN NET POSITION.....	(6,690)	(2)	(21)	(70,241)	277,182	131,292	

(Concluded)

CTPS FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	Federal Grants			State Grants		
	C2021	C2022	Sub-total	C0823	C0934.1	C0730
	MassDOT MPOCombined PL and 5303 #112310	MassDOT MPOCombined PL and 5303 #114674		Massport Survey Study	MBTA Prioritization of Dedicated Bus Lane	MassDOT HD On-call Modeling Support II
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 1,208,163	\$ 3,256,814	\$ 4,464,977	\$ 23,869	\$ 2,989	\$ 31,941
Charges for services.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	1,208,163	3,256,814	4,464,977	23,869	2,989	31,941
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	568,938	1,530,537	2,099,475	11,416	1,429	15,530
Professional services.....	27,889	13,834	41,723	-	-	-
Equipment.....	8,115	40,355	48,470	-	-	-
Travel.....	145	2,403	2,548	-	-	-
Sub-total.....	605,087	1,587,129	2,192,216	11,416	1,429	15,530
Indirect Expenses:						
General overhead.....	698,641	1,879,461	2,578,102	14,018	1,755	19,071
TOTAL OPERATING EXPENSES.....	1,303,728	3,466,590	4,770,318	25,434	3,184	34,601
OPERATING INCOME (LOSS).....	(95,565)	(209,776)	(305,341)	(1,565)	(195)	(2,660)
NONOPERATING REVENUES:						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(95,565)	(209,776)	(305,341)	(1,565)	(195)	(2,660)
TRANSFERS IN (OUT):						
Indirect costs transfers out - MAPC Direct.....	(65,797)	(177,006)	(242,803)	(1,320)	(165)	(1,796)
INCREASE (DECREASE) IN NET POSITION.....	(161,362)	(386,782)	(548,144)	(2,885)	(360)	(4,456)

(Continued)

CTPS FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	State Grants					
	C0732	C0733	C1321.2	C1322	C0935.1	C0944
	MassDOT Silver Line Extension Alternative	MassDOT Wellington Circle Study	MassDOT SPR/Rwdy Inv FFY21 #112660	MassDOT SPR/Rwdy Inv FFY22 #116097	MBTA FY21 National Transit Database (NTD)	MBTA 2022 Title VI Program Monitoring
OPERATING REVENUES:						
Intergovernmental grants and contracts..... \$	80,903	\$ 79,361	\$ 113,588	\$ 248,385	\$ 32,915	\$ 20,548
Charges for services.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	80,903	79,361	113,588	248,385	32,915	20,548
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	39,476	38,257	55,139	118,802	15,741	9,826
Professional services.....	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-
Travel.....	-	-	-	-	-	-
Sub-total.....	39,476	38,257	55,139	118,802	15,741	9,826
Indirect Expenses:						
General overhead.....	48,475	46,978	67,709	145,885	19,330	12,066
TOTAL OPERATING EXPENSES.....	87,951	85,235	122,848	264,687	35,071	21,892
OPERATING INCOME (LOSS).....	(7,048)	(5,874)	(9,260)	(16,302)	(2,156)	(1,344)
NONOPERATING REVENUES:						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(7,048)	(5,874)	(9,260)	(16,302)	(2,156)	(1,344)
TRANSFERS IN (OUT):						
Indirect costs transfers out - MAPC Direct.....	(4,565)	(4,424)	(6,377)	(13,739)	(1,820)	(1,136)
INCREASE (DECREASE) IN NET POSITION..... \$	(11,613)	(10,298)	(15,637)	(30,041)	(3,976)	(2,480)

(Continued)

CTPS FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	State Grants					
	C0945	C0946	C0947	C0948	C0925.2	C0930.2
	Bus Delay Tool Ongoing Support	North Shore Busway Study	Boston Free Bus Fare Equity Analysis	MBTA FY23 National Transit Database (NTD)	MBTA Transit Service Equity Analysis (Year 2)	MBTA Transit Service Data Collection
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 3,474	\$ 3,995	\$ 12,354	\$ 515	\$ 3,877	\$ 177,847
Charges for services.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	3,474	3,995	12,354	515	3,877	177,847
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	1,662	1,911	5,908	246	1,854	85,048
Professional services.....	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-
Travel.....	-	-	-	-	-	-
Sub-total.....	1,662	1,911	5,908	246	1,854	85,048
Indirect Expenses:						
General overhead.....	2,040	2,346	7,255	303	2,277	104,436
TOTAL OPERATING EXPENSES.....	3,702	4,257	13,163	549	4,131	189,484
OPERATING INCOME (LOSS).....	(228)	(262)	(809)	(34)	(254)	(11,637)
NONOPERATING REVENUES:						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(228)	(262)	(809)	(34)	(254)	(11,637)
TRANSFERS IN (OUT):						
Indirect costs transfers out - MAPC Direct.....	(192)	(221)	(683)	(28)	(214)	(9,836)
INCREASE (DECREASE) IN NET POSITION.....	(420)	(483)	(1,492)	(62)	(468)	(21,473)

(Continued)

CTPS FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	State Grants					
	C0931.2	C0934	C0936.1	C0938.1	C0940	C0941
	MBTA FY20 Triennial Title VI Report	MBTA Prioritization of Dedicated Bus Lane	Service Equity Analysis for FY22 MBTA	MBTA AFC 2.0 Equity Analysis	MBTA Map Support FY22-24	MBTA FY22 National Transit Database (NTD)
OPERATING REVENUES:						
Intergovernmental grants and contracts.....	\$ 40,359	\$ 11,592	\$ 2,220	\$ 48,259	\$ 10,585	\$ 124,388
Charges for services.....	-	-	-	-	-	-
TOTAL OPERATING REVENUES.....	40,359	11,592	2,220	48,259	10,585	124,388
OPERATING EXPENSES:						
Direct Expenses:						
Salaries and benefits.....	19,218	5,658	1,062	23,080	5,063	59,467
Professional services.....	-	-	-	-	-	-
Equipment.....	-	-	-	-	-	-
Travel.....	173	-	-	-	-	47
Sub-total.....	19,391	5,658	1,062	23,080	5,063	59,514
Indirect Expenses:						
General overhead.....	23,599	6,947	1,304	28,342	6,217	73,024
TOTAL OPERATING EXPENSES.....	42,990	12,605	2,366	51,422	11,280	132,538
OPERATING INCOME (LOSS).....	(2,631)	(1,013)	(146)	(3,163)	(695)	(8,150)
NONOPERATING REVENUES:						
Investment income.....	-	-	-	-	-	-
INCREASE (DECREASE) BEFORE TRANSFERS.....	(2,631)	(1,013)	(146)	(3,163)	(695)	(8,150)
TRANSFERS IN (OUT):						
Indirect costs transfers out - MAPC Direct.....	(2,223)	(654)	(123)	(2,669)	(585)	(6,877)
INCREASE (DECREASE) IN NET POSITION.....	(4,854)	(1,667)	(269)	(5,832)	(1,280)	(15,027)

(Continued)

CTPS FUND

COMBINING SCHEDULE OF REVENUES AND EXPENSES

YEAR ENDED JUNE 30, 2022

	State Grants		Sub-total	FY22 Other Projects	Total
	C0942	C0943			
	MBTA Review of Fare Structure for SFY 23	MBTA Rider Oversight Comm Support IV			
OPERATING REVENUES:					
Intergovernmental grants and contracts.....	\$ 56,818	\$ 3,828	\$ 1,134,610	\$ -	\$ 5,599,587
Charges for services.....	-	-	-	67,255	67,255
TOTAL OPERATING REVENUES.....	56,818	3,828	1,134,610	67,255	5,666,842
OPERATING EXPENSES:					
Direct Expenses:					
Salaries and benefits.....	27,174	1,852	544,819	32,287	2,676,581
Professional services.....	-	-	-	-	41,723
Equipment.....	-	-	-	-	48,470
Travel.....	-	-	220	-	2,768
Sub-total.....	27,174	1,852	545,039	32,287	2,769,542
Indirect Expenses:					
General overhead.....	33,369	2,274	669,020	(269,891)	2,977,231
TOTAL OPERATING EXPENSES.....	60,543	4,126	1,214,059	(237,604)	5,746,773
OPERATING INCOME (LOSS).....	(3,725)	(298)	(79,449)	304,859	(79,931)
NONOPERATING REVENUES:					
Investment income.....	-	-	-	482	482
INCREASE (DECREASE) BEFORE TRANSFERS.....	(3,725)	(298)	(79,449)	305,341	(79,449)
TRANSFERS IN (OUT):					
Indirect costs transfers out - MAPC Direct.....	(3,143)	(214)	(63,004)	(3,739)	(309,546)
INCREASE (DECREASE) IN NET POSITION.....	(6,868)	(512)	(142,453)	301,602	(388,995)

(Concluded)