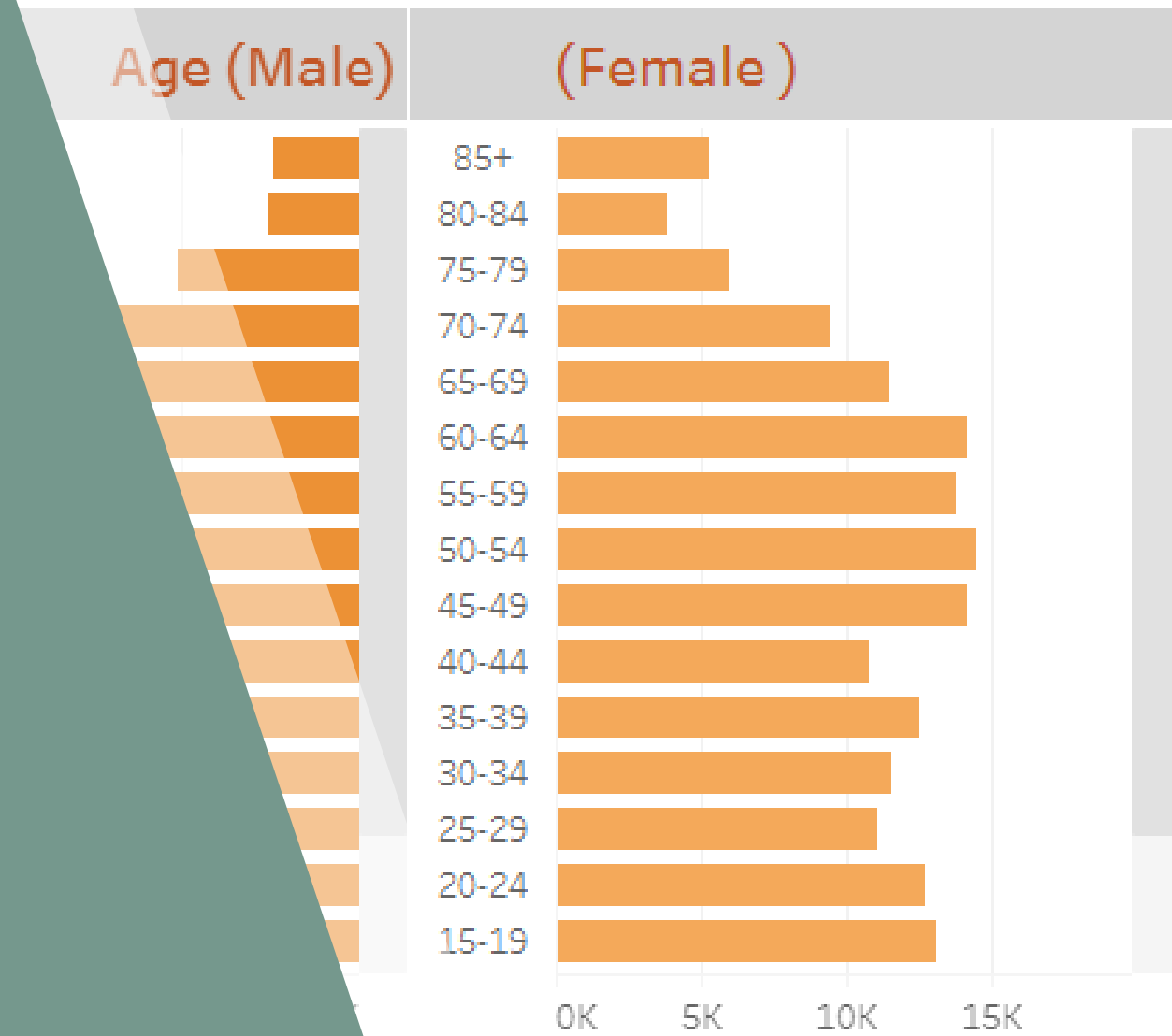# ECONOMIC DEVELOPMENT TOOLS

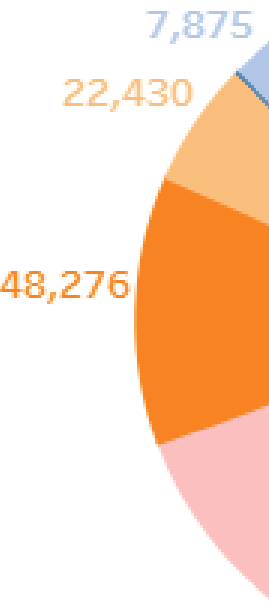- Regional Data Dashboard
- Economic Development Assessment Tool

Mary Waldron, Executive Director
Old Colony Planning Council

EDA & THE PROJECT

EDA (Economic Development Administration) Funded. EDA funded OCPC with a cash match, to develop two tools that will provide municipalities and other partners in the region with up-to-date, usable economic development and recovery related data and analysis:

A Data Dashboard will provide municipalities and other partners in the region with data they need to develop successful funding applications and understand the outlook for their local/regional economy.

A Municipal Assessment Tool will help municipalities understand how business-friendly and investment-ready they are and help them identify areas for improvement and diversification and build on regional assets that spur economic growth and resiliency.

Other RPA's with Data resources:
https://mvpc.org/data-portal/
https://capecodcommission.org/our-work/data-cape-cod/
https://www.pvpc.org/data
https://srpedd.org/data-center/
https://berkshirebenchmarks.org/
https://cmrpc.org/data-center/
https://www.nmcog.org/demographic-data
https://www.mapc.org/learn/data/
https://www.mvcommission.org/data-and-reports

REGIONAL ECONOMIC DEVELOPMENT ASSESSMENT TOOL (RED-AT)

HOW IT WORKS

- Master Matrix and Categories - Our interpretation of economic development baseline are fundamentals for the OCPC region.

- Color-coding system - A 30,000-foot perspective [or snapshot] of each municipality based on the presence of economic development tools generally known to provide positive impact.

- Recommendations offered for each community to consider implementing.

Key:

STRONG
The community has made full and proper use of this existing feat or amenity - achieving maximum value it offers to residents and businesses. Resources are efficiently allocated, and services are we maintained and accessible to all residents.

FAIR
The community has some elements or version of the feature, tool, amenity, but there may be gaps or limitations in their availability utilization. Efforts are made to improve and expand services, but not be fully realized yet.

NEEDS IMPROVEMENT/ NOT ACCESSIBLE
The community lacks significant use or presence of this feature, t amenity. Resources are scarce, and services may be inadequate or existent. There is a need for substantial improvement and investm meet the needs of residents.

ECONOMIC DEVELOPMENT RESOURCES ON
OCPC'S WEBSITE

New Economic Development Resources Available

www.oldcolonyplanning.org

Watch the Info Session: https://youtu.be/TWzjkuteP1w

QUESTIONS?

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